



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——



This Trading Floor Research report contains:

NASDAQ 100 (QQQ) and Sector Update

Direxion Daily China Bull 3X (YINN)

Vital Farms Inc. (VITL)

Village Farms International Inc. (VFF)

Eldorado Gold Corporation (EGO)

NASDAQ 100 (QQQ) Update

On Friday, the QQQs charged through the confluence of Fibonacci resistance between 429.70 and 431.55. However, by the close, the index finished below the critical Fibonacci resistance at 431.55 and the significant 1/2 number from the March 21 high to the recent low. Closing below 50% of the range maintains the bear's control and puts a potential cap on the rally.

Even though the market couldn't break the significant Fibonacci resistance, the rally looked impressive on the surface. But you don't need to go far below the surface to see how questionable it was.

Friday's move was on below-average volume, the lowest volume day in three weeks. Compared to Thursday's market selloff, which was on enormous volume and added another distribution day. The underlying technicals are still pointing lower, as Friday's market move did not produce a single new industry group buy signal.

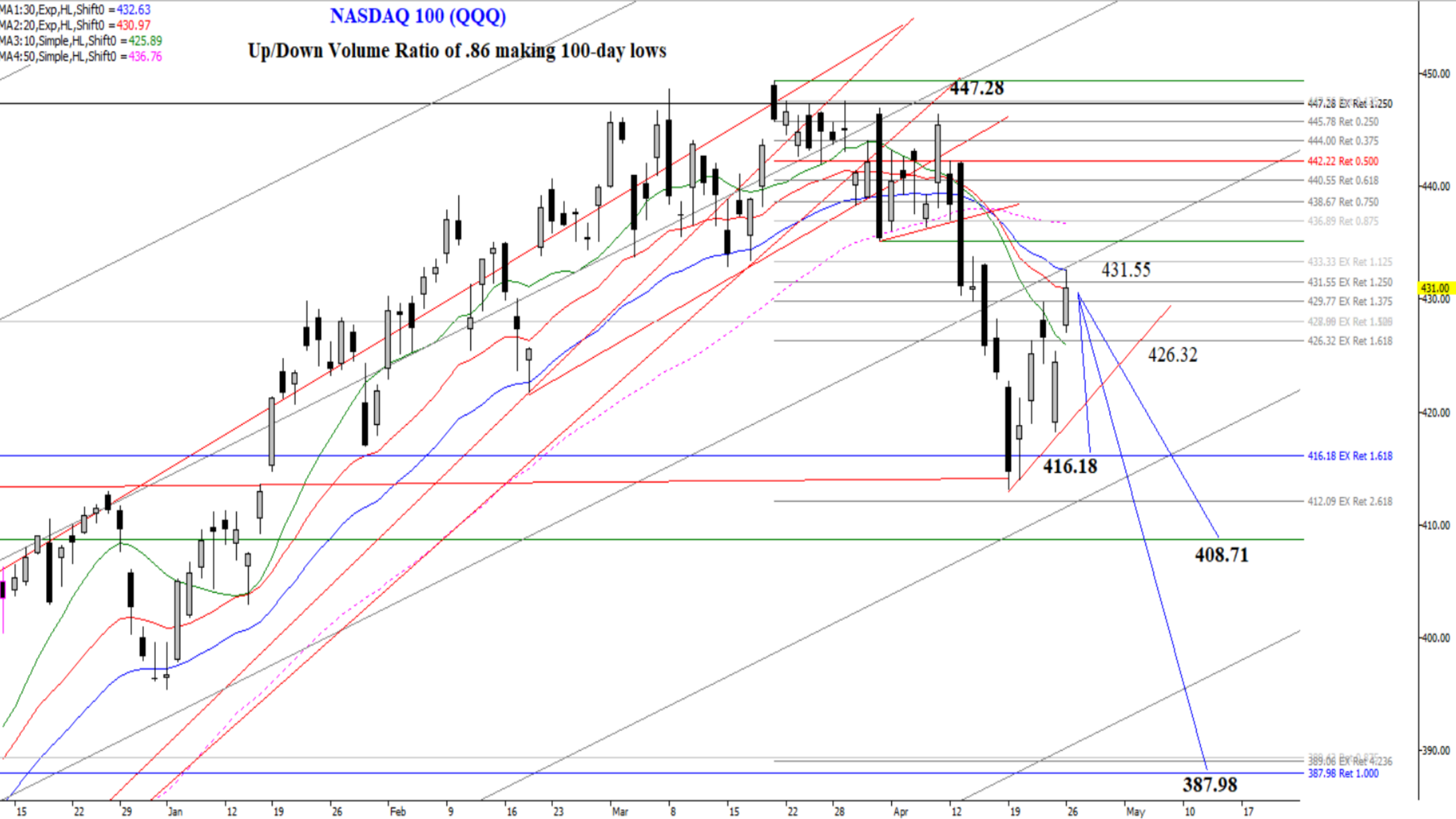
The probability of a significant market decline comes from the overwhelming sell signals in the industry groups.

*Once the retracement has been completed, the next drop will likely be more dramatic than the first. When I get confirmation, I will repurchase the **ProShares UltraPro Short QQQ (SQQQ)**.*

MA1:30,Exp,HL,Shift0 = 432.63
MA2:20,Exp,HL,Shift0 = 430.97
MA3:10,Simple,HL,Shift0 = 425.89
MA4:50,Simple,HL,Shift0 = 436.76

NASDAQ 100 (QQQ)

Up/Down Volume Ratio of .86 making 100-day lows



Sector & Industry Group Update

Meta Platforms (META) issued a sell signal last Friday, a significant event that I had previously mentioned in the TFR newsletter. This signal, which warned of potential earnings risks, triggered a selloff in Meta's earnings and subsequently led to a sell signal in the **Internet Content** industry group on Thursday. This was particularly noteworthy as it was the last remaining industry group with a buy signal in the **technology sector**, underscoring the market's current conditions.

Alphabet (GOOGL) and **Snap (SNAP)** are also members of the **internet content** industry group. Their massive earnings move on Friday presented a prime opportunity to reclaim an internet content industry group buy signal. However, despite the decisive move, a new buy signal was not produced. This inability to turn the internet content group back to a buy signal underscored the market's weakness, a factor investors and traders should be cautious about.

Last week's only sustained strength came once again from **basic materials** and **energy** stocks. After a two-week rest, commodity-related stocks—including the same industry groups I've written about for several weeks—are poised to make their next move, presenting a potential investment opportunity.

The basic materials sector leadership in a buy signal comprises **gold, silver, copper, and aluminum**. I purchased **Eldorado Gold Corporation (EGO)** on Thursday to capitalize on the next advance. It is highlighted in this report. I am also focusing on many other basic materials, metals, and mining candidates.

The two remaining Energy groups in a buy signal, **Oil& Gas Integrated** and **Oil & Gas Exploration & Production**, are leading the sector higher. I am watching new leaders as they emerge.

Farm Products is one of the few industry groups in a buy signal. Price and volume strength demonstrate a group on the verge of moving remarkably higher. Last week, I purchased two emerging leaders from the group. **Village Farms International Inc. (VFF)** and **Vital Farms Inc. (VITL)** have started their advance and are featured in this report.

Buy candidate: Direxion Daily China Bull 3X ETF (YINN).

- **Portfolio: FTSE China 50 Index.** This trade is designed to move 3x the daily performance of the **FTSE China 50 Index**.

- The iShares **Direxion Daily China Bull 3X (YINN)** trade is designed to take advantage of a potential rally in the FTSE China 50 Index. The FTSE China 50 Index gave a powerful buy signal last week. Massive accumulation indicates a likely move higher. To capitalize on the move, I am focused on the Direxion Daily China Bull 3X (YINN). YINN finished the week overbought and needs a retracement before committing to the trade. A likely pullback to Fibonacci support will offer low-risk entry. Chinese stock leadership is also emerging. Once I get confirmation, I will purchase robust individual stocks to capitalize on the move.

- The **Direxion Daily China Bull 3X (YINN)** gave a very bullish Spread Triple Top Breakout above the bearish resistance line on the Point & Figure Chart. The move typically leads to a significant price advance. **YINN will Confirm after a pullback to Fibonacci support at 22.25, 21.36, or 20.46.**

Wait for text confirmation!

Direxion Daily China Bull 3X (YINN) is under massive accumulation with an Up/Down Volume Ratio of 1.46, making 100-day highs.

- **Start Position at 2-star(*).**

- Direxion Daily China Bull 3X (YINN) closed at 23.21.

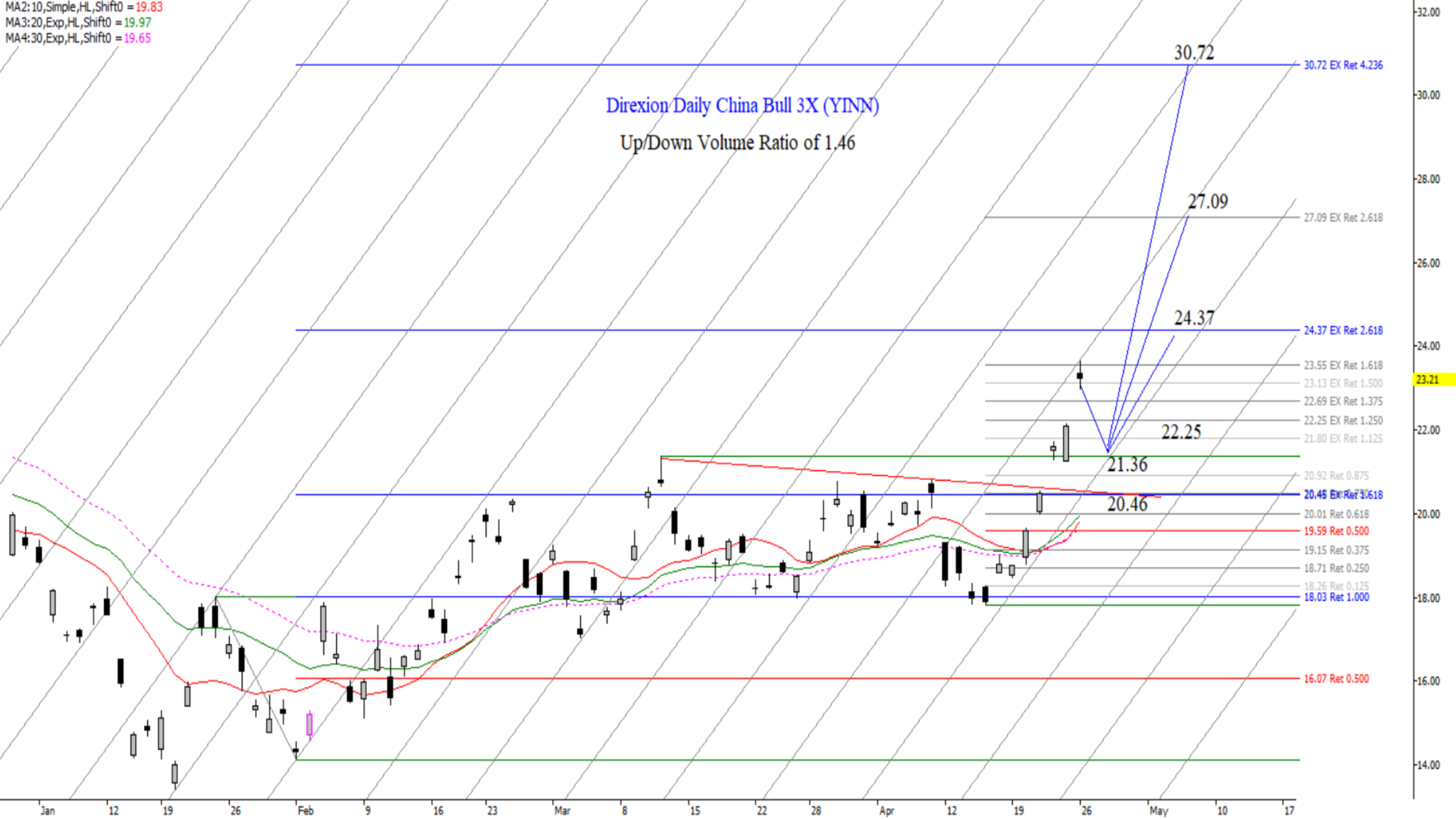
- Direxion Daily China Bull 3X (YINN) VWAP is at 53.36.

- **Sell target price: 1st target is 24.37; 2nd target is 27.09; 3rd target is 30.72.**

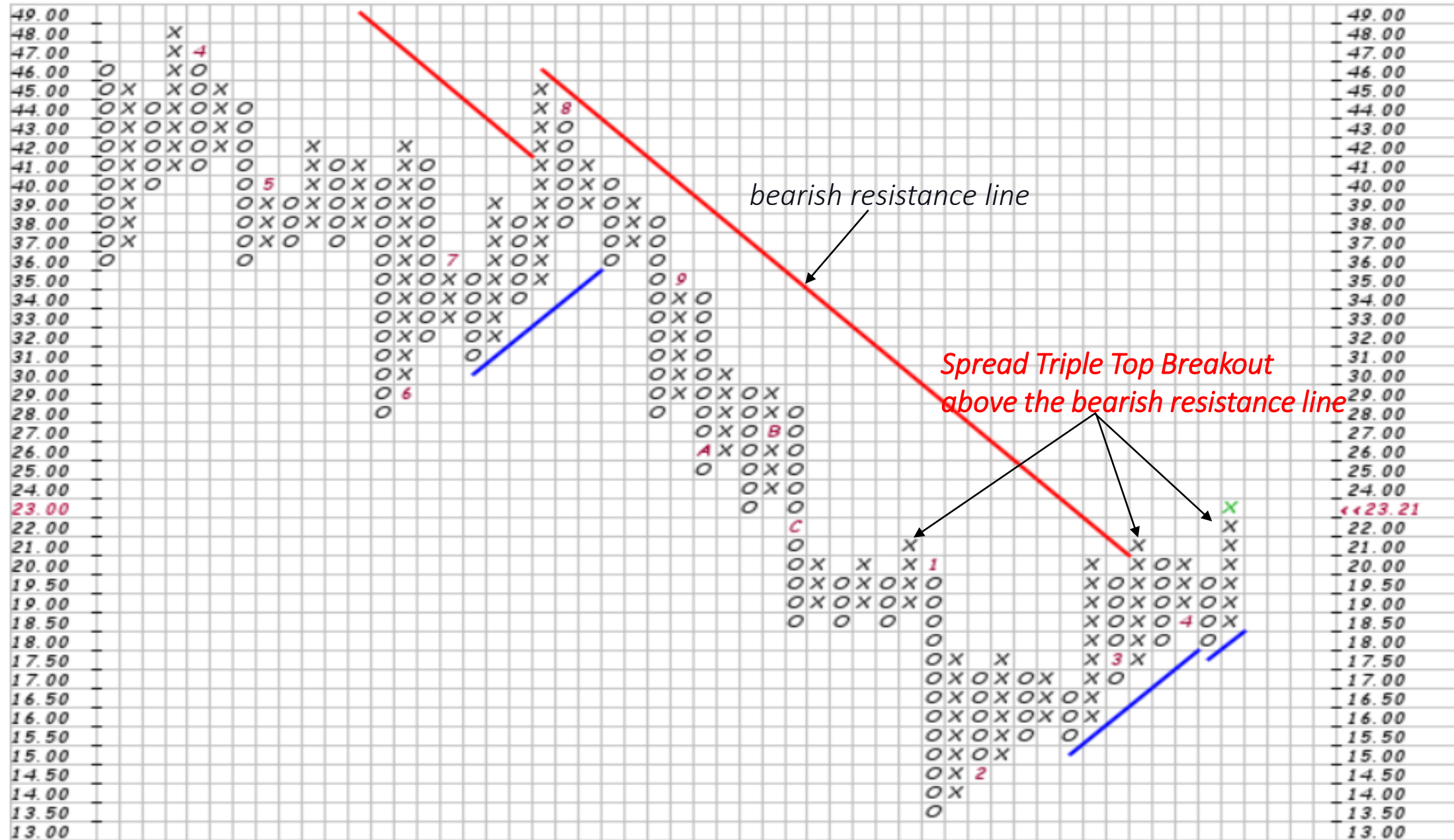
Stop sell price: Close below 20.45.

MA2:10,Simple,HL,Shift0 = 19.83
MA3:20,Exp,HL,Shift0 = 19.97
MA4:30,Exp,HL,Shift0 = 19.65

Direxion Daily China Bull 3X (YINN)
Up/Down Volume Ratio of 1.46



Direxion Daily China Bull 3X ETF (YINN)



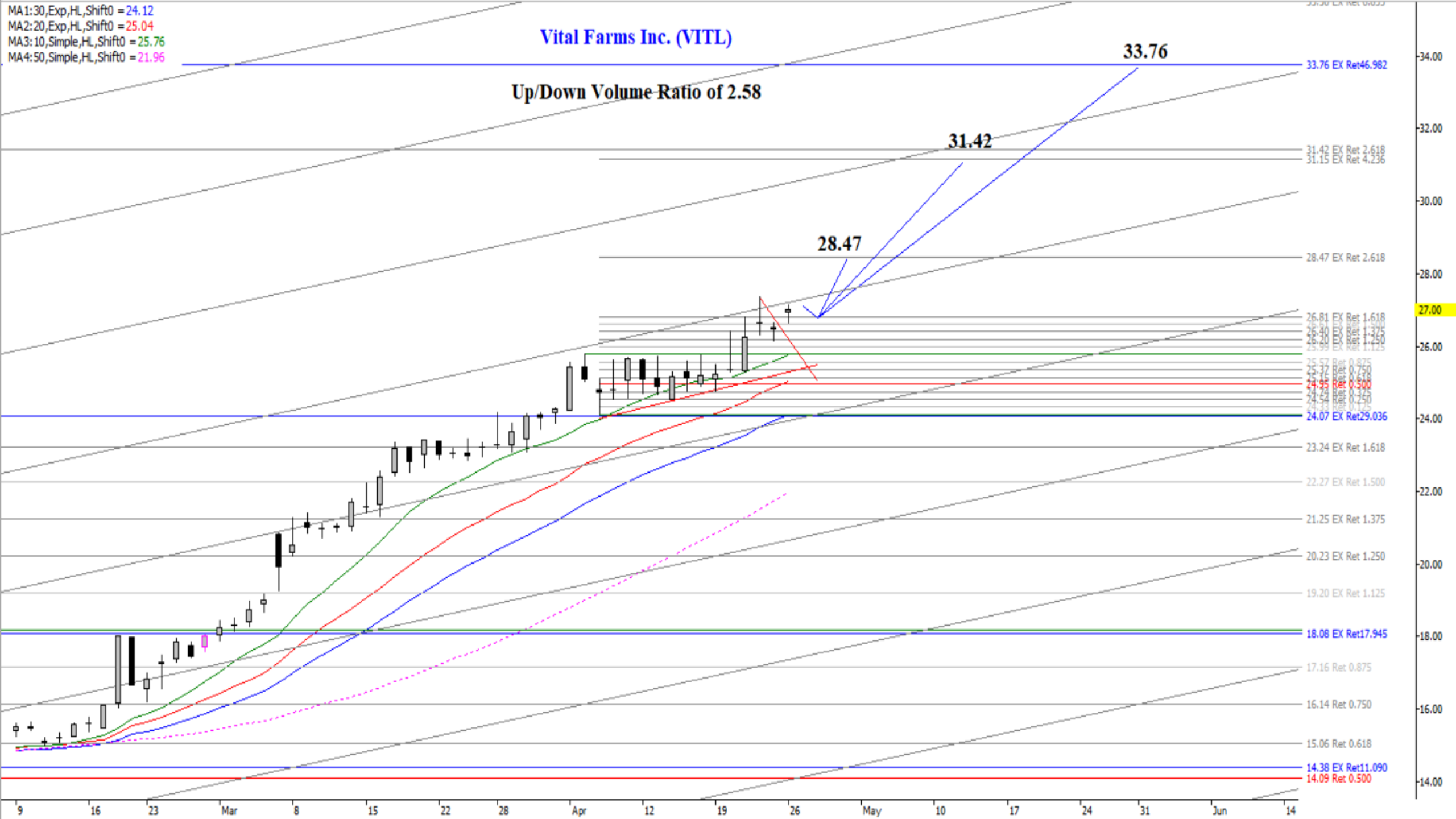
Confirmed Buy: Vital Farms Inc. (VITL)

- *Sector: Consumer Defensive. The Farm Products industry group is up +0.75% YTD and gave a buy signal on March 19.*
- *Vital Farms Inc. (VITL) is Headquartered in Austin, TX, and produces and sells organic eggs and butter in Texas and Missouri.*
- *Vital Farms Inc. (VITL) completed a point-and-figure Spread Triple Top Breakout at 21.00. VITL was purchased last week as it broke out of a flag pattern formed after the pole indicated massive institutional buying.*
- *The position was started at 1-star(*).*
- *Vital Farms Inc. (VITL) is undergoing massive accumulation, with an Up/Down Volume Ratio of 2.58, making a 100-day high on April 2.*
- *Vital Farms Inc. (VITL) was purchased at 25.70 and closed at 27.00 with a 5.1% gain.*
- *Vital Farms Inc. (VITL) Anchored VWAP is at 19.71.*
- *Fibonacci target prices: Resistance at 28.47; 1st target at 31.42; 2nd target at 33.76.*
- *Stop price: Close below 24.07.*

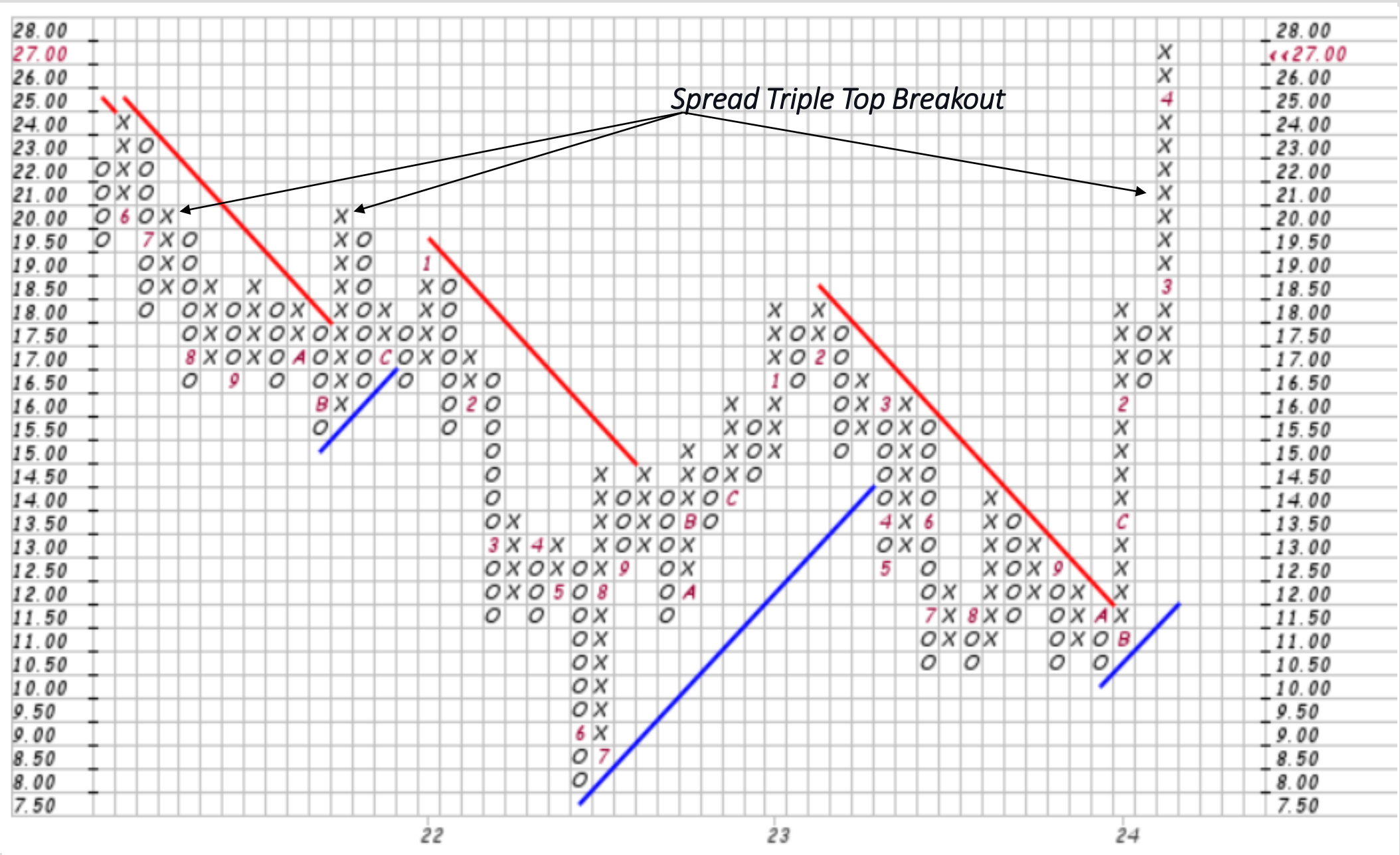
MA1:30,Exp,HL,Shift0 = 24.12
MA2:20,Exp,HL,Shift0 = 25.04
MA3:10,Simple,HL,Shift0 = 25.76
MA4:50,Simple,HL,Shift0 = 21.96

Vital Farms Inc. (VITL)

Up/Down Volume Ratio of 2.58



Vital Farms Inc. (VITL)



Confirmed Buy: Village Farms International Inc. (VFF)

- *Sector: Consumer Defensive. The Farm Products industry group is up +0.75% YTD and gave a buy signal on March 19.*
- *Village Farms International Inc. (VFF) is a Canadian company that produces greenhouse-grown tomatoes, bell peppers, and cucumbers.*
- *Village Farms International Inc. (VFF) completed a point-and-figure Double Top Breakout at 1.25. It also broke out of a pennant formation 3-week base. The pennant is a high handle to a cup base that started forming in September. Breaking the top of the weekly cloud and Fibonacci resistance at 1.52 should send shares much higher.*
- *Started position at 1-star(*)*.
- *Village Farms International Inc. (VFF) is undergoing massive accumulation, with an Up/Down Volume Ratio of 1.53, hitting a new 100-day high on April 3.*
- *Village Farms International Inc. (VFF) was purchased at 1.34 and closed at 1.35.*
- *Village Farms International Inc. (VFF) Anchored VWAP is at 7.30.*
- *Fibonacci target prices: Resistance at 1.52; 1st target at 1.71; 2nd target at 2.11; 3rd target at 2.32*
- *Stop price: Close below 1.31 and 30-minute sell signal.*

MA1:30,Exp,HL,Shift0 = 1.21
MA2:20,Exp,HL,Shift0 = 1.26
MA3:10,Simple,HL,Shift0 = 1.30
MA4:50,Simple,HL,Shift0 = 1.04

Village Farms International Inc. (VFF)

Up/Down Volume Ratio of 1.53



Village Farms International Inc. (VFF)



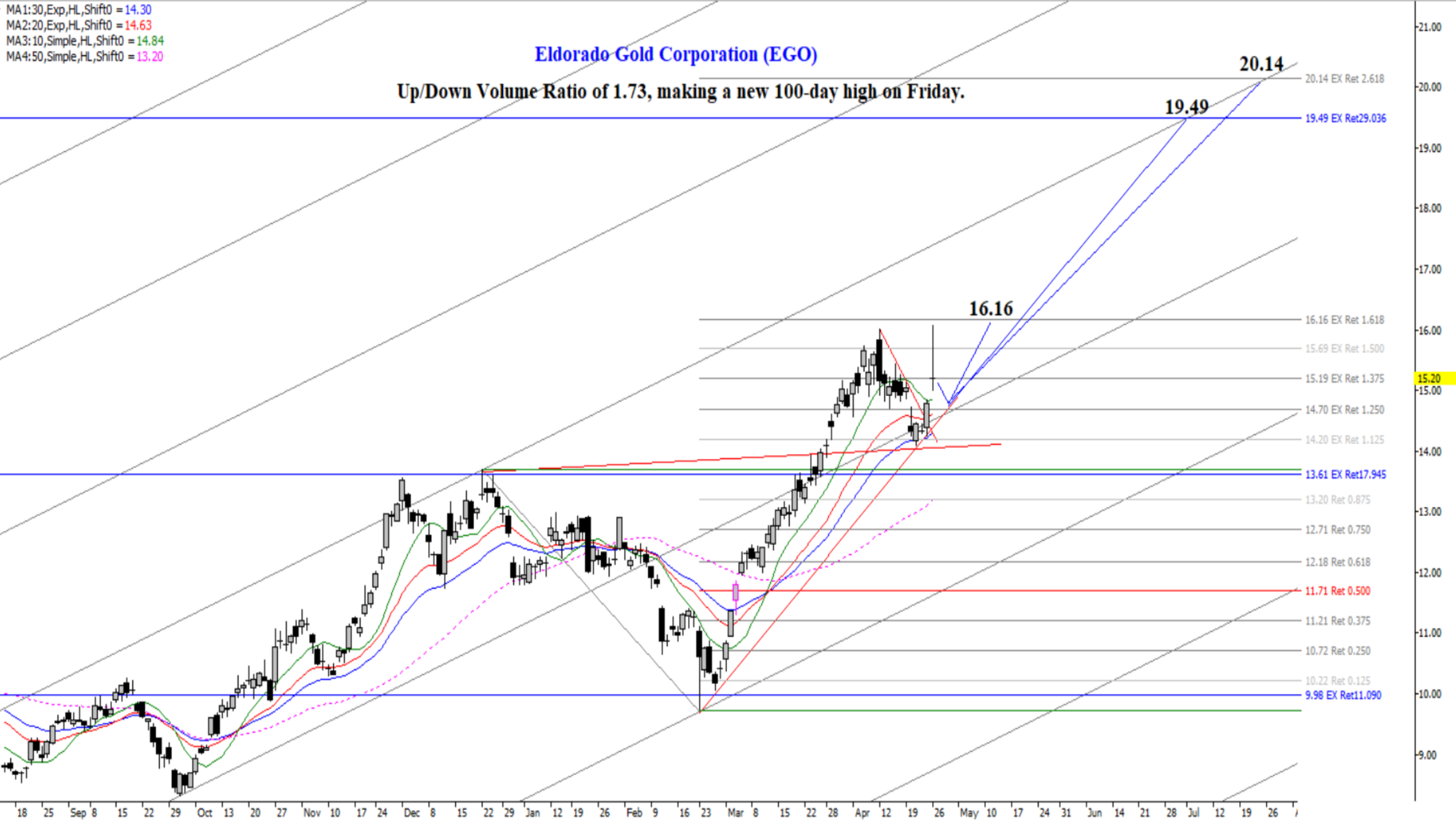
Confirmed Buy: Eldorado Gold Corporation (EGO)

- Sector: **Basic Materials**. The **Gold** industry group is up 11.45% YTD and gave a buy signal on March 28.
- **Eldorado Gold Corporation (EGO)** is Headquartered in Canada and has gold properties in China, Brazil, Romania, Turkey, and Greece.
- **Eldorado Gold Corporation (EGO)** completed a point-and-figure Spread Quadruple Top Breakout at 14.50 and will conclude a very bullish Catapult formation at 16.50. The powerful pattern could lead to significantly higher prices. It also broke out of a high handle to a cup base that started in December.
- The position was started at 1-star(*).
- Eldorado Gold Corporation (EGO) is undergoing massive accumulation, with an Up/Down Volume Ratio of 1.73, making a new 100-day high on Friday.
- Eldorado Gold Corporation (EGO) was purchased at 14.70 and closed at 15.20 with a 3.4% gain.
- Eldorado Gold Corporation (EGO) **Anchored** VWAP is at 8.89.
- **Fibonacci target prices**: Resistance at 16.16; 1st target at 19.49; 2nd target at 20.14.
- **Stop price**: Close below 13.61.

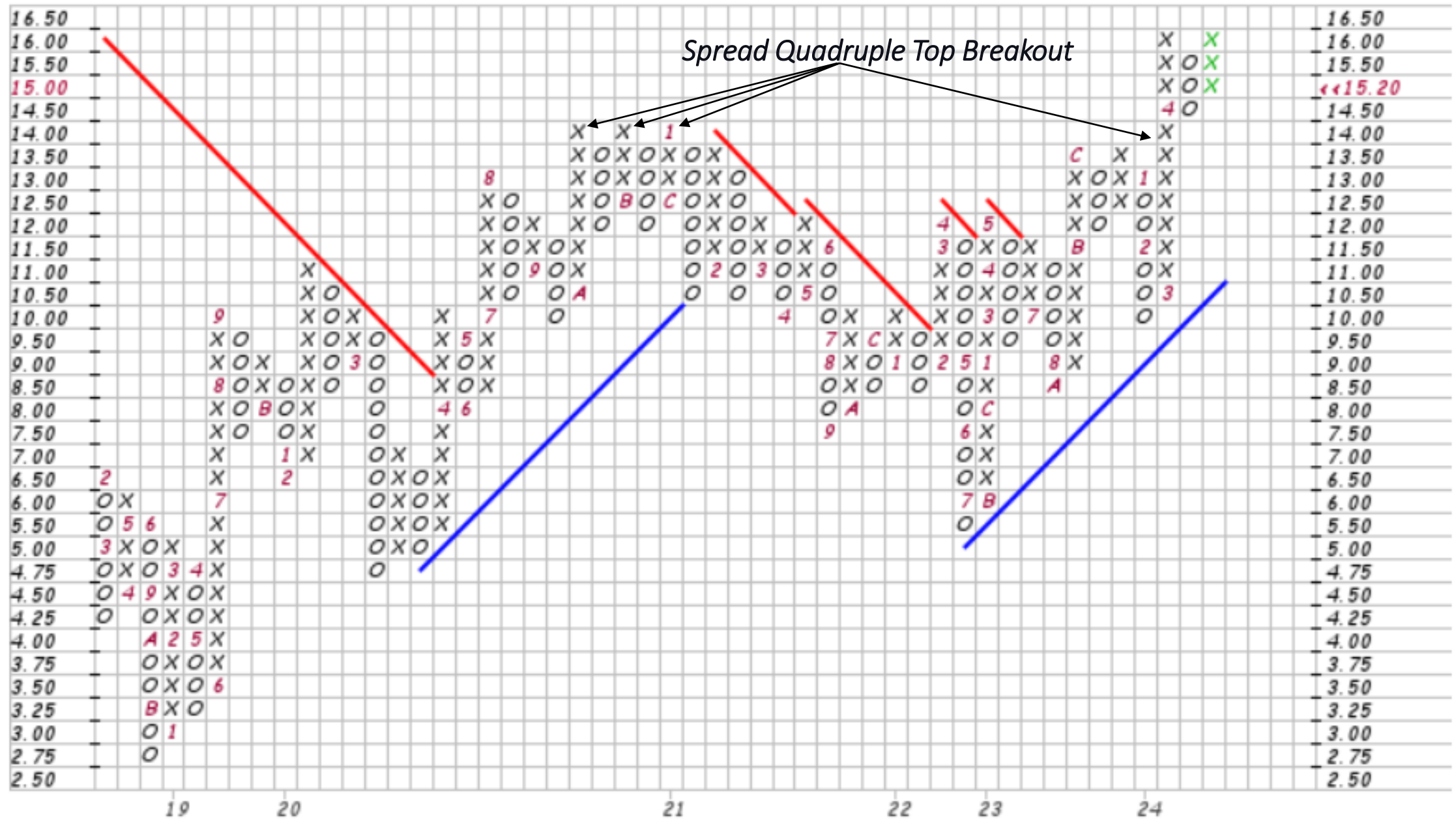
MA1:30,Exp,HL,Shift0 = 14.30
MA2:20,Exp,HL,Shift0 = 14.63
MA3:10,Simple,HL,Shift0 = 14.84
MA4:50,Simple,HL,Shift0 = 13.20

Eldorado Gold Corporation (EGO)

Up/Down Volume Ratio of 1.73, making a new 100-day high on Friday.



Eldorado Gold Corporation (EGO)





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