



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——



This Trading Floor Research report contains:

NASDAQ 100, Sector, and US Treasury Yield Update

Direxion Daily Utilities Bull 3x (UTSL)

Direxion Technology Bear 3x (TECS)

ProShares UltraPro Short QQQ (SQQQ)

Aris Mining Corp. (ARMN)

Sector Update

The sector price action this past week makes it more evident that the market is rotating and not broadening. Most market pundits focus solely on price and report that a couple-month increase in the sectors indicates a broadening market. That typically gives a market technician half the picture.

*Volume often leads the way, and the price will follow. More sectors, such as **Healthcare**, **Communication Services**, and **Technology**, are now experiencing distribution that should lead to further price declines.*

*The benefactors of market rotation are sectors under massive accumulation, such as **energy** and **basic materials**.*

I continue to hold many of my energy and basic materials positions to take advantage of the move. Pullbacks in these two strong sectors will lead to more buying opportunities.

*The **Healthcare sector** started showing signs of distribution on February 28. After six weeks of compounding distribution and price moving slightly higher, the sector gave a sell signal on Thursday. The market wasn't broadening into healthcare; it was rotating out of shares. Once I get confirmation, I intend to purchase the **ProShares UltraShort Healthcare (RXD)** to capitalize on the next move lower.*

*The **Technology sector** continues to display the worst sector distribution in the market. With Thursday's collapse, a sell signal is quickly approaching. Once I get price confirmation, I intend to purchase the **Direxion Technology Bear 3x(TECS)**. It is featured in today's newsletter.*

NASDAQ 100 (QQQ) Update

Thursday morning's **QQQ** rally led to another failed attempt at Fibonacci resistance of 447.28.

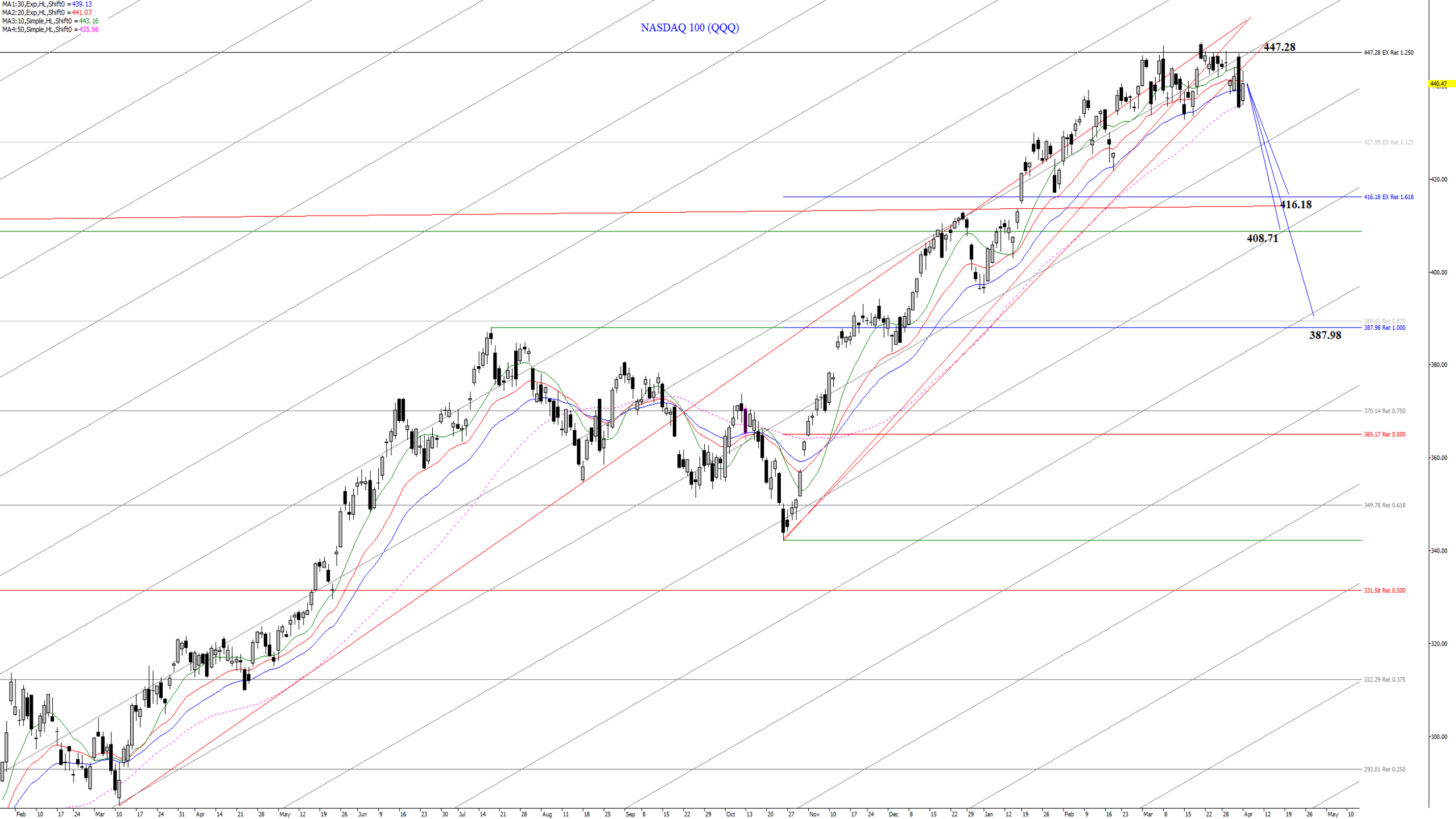
Since March 1, each effort to crack 447.28 has resulted in a selloff and mounting distribution. Morning rallies that sell off are a clear sign of distribution. Thursday's selloff was on massive volume and added an exclamation point to the distribution day.

Friday, the **QQQs** threw back into the rising trendline from the October 26, 2023, low.

The **QQQs** are quickly approaching a sell signal. Once I get confirmation, I intend to purchase the **ProShares UltraPro Short (SQQQ)** to capitalize on the next move lower. It is highlighted in today's report.

MA1:30,Exp,HL,Shift0 = 439.13
MA2:20,Exp,HL,Shift0 = 441.07
MA3:10,Simple,HL,Shift0 = 443.16
MA4:50,Simple,HL,Shift0 = 435.98

NASDAQ 100 (QQQ)

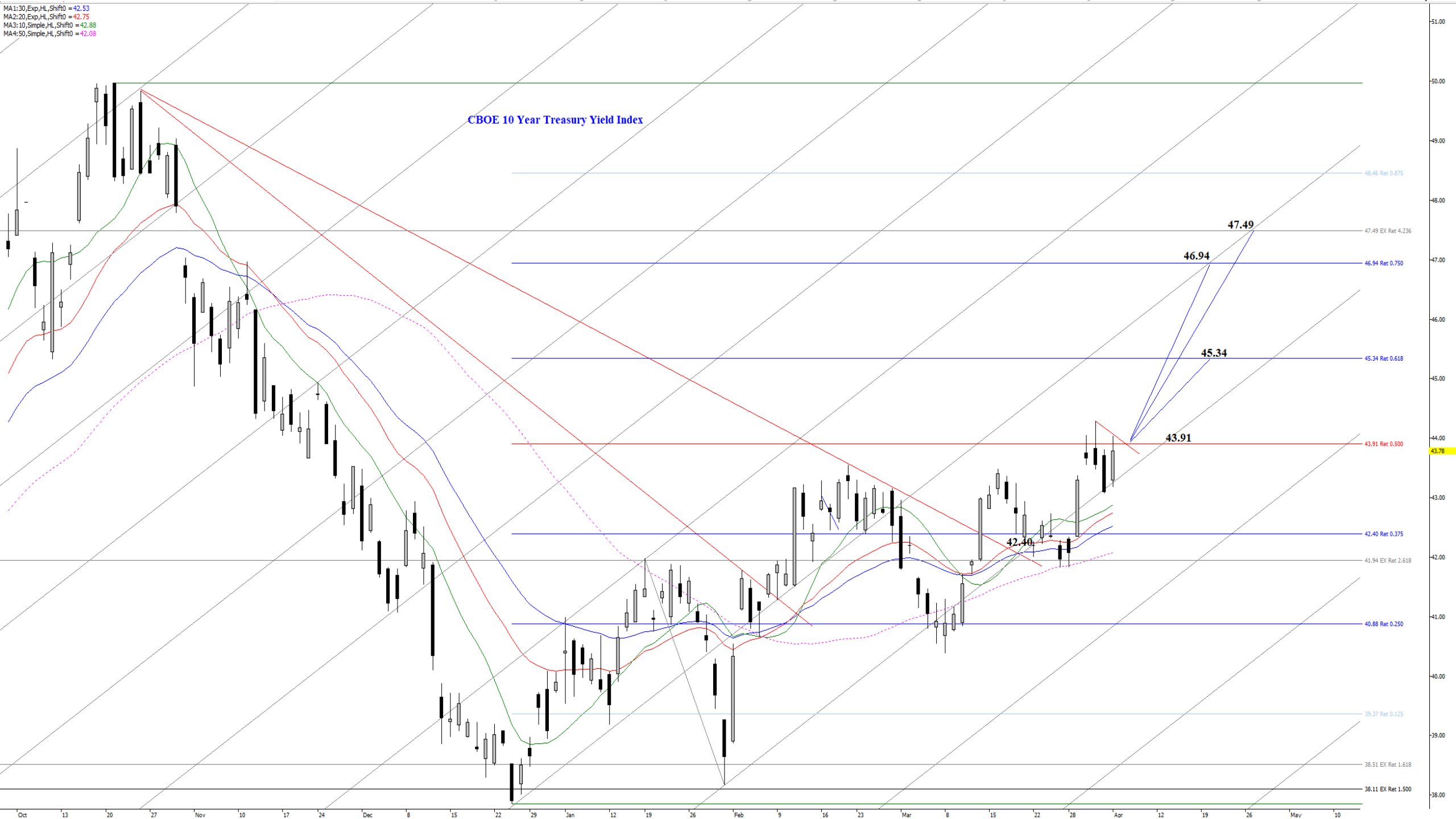


10-year US Treasury Update

*The **10-year US Treasury Yield** has challenged the significant Fibonacci resistance at 4.194% the entire week after gapping higher on Monday. 4.194% is the Fibonacci 1/2 number from the October 2023 high to the December 2023 low that carries strong resistance.*

It doesn't surprise me that the 10-year yield has been unable to close above this critical number. It is the strongest challenge the 10-year yield faces since dropping below 4.194% almost five months ago on November 28, 2023.

If yields close above the substantial 4.391% number, they will likely shoot considerably higher. The next Fibonacci targets are 4.534%, 4.694%, and 4.742%.



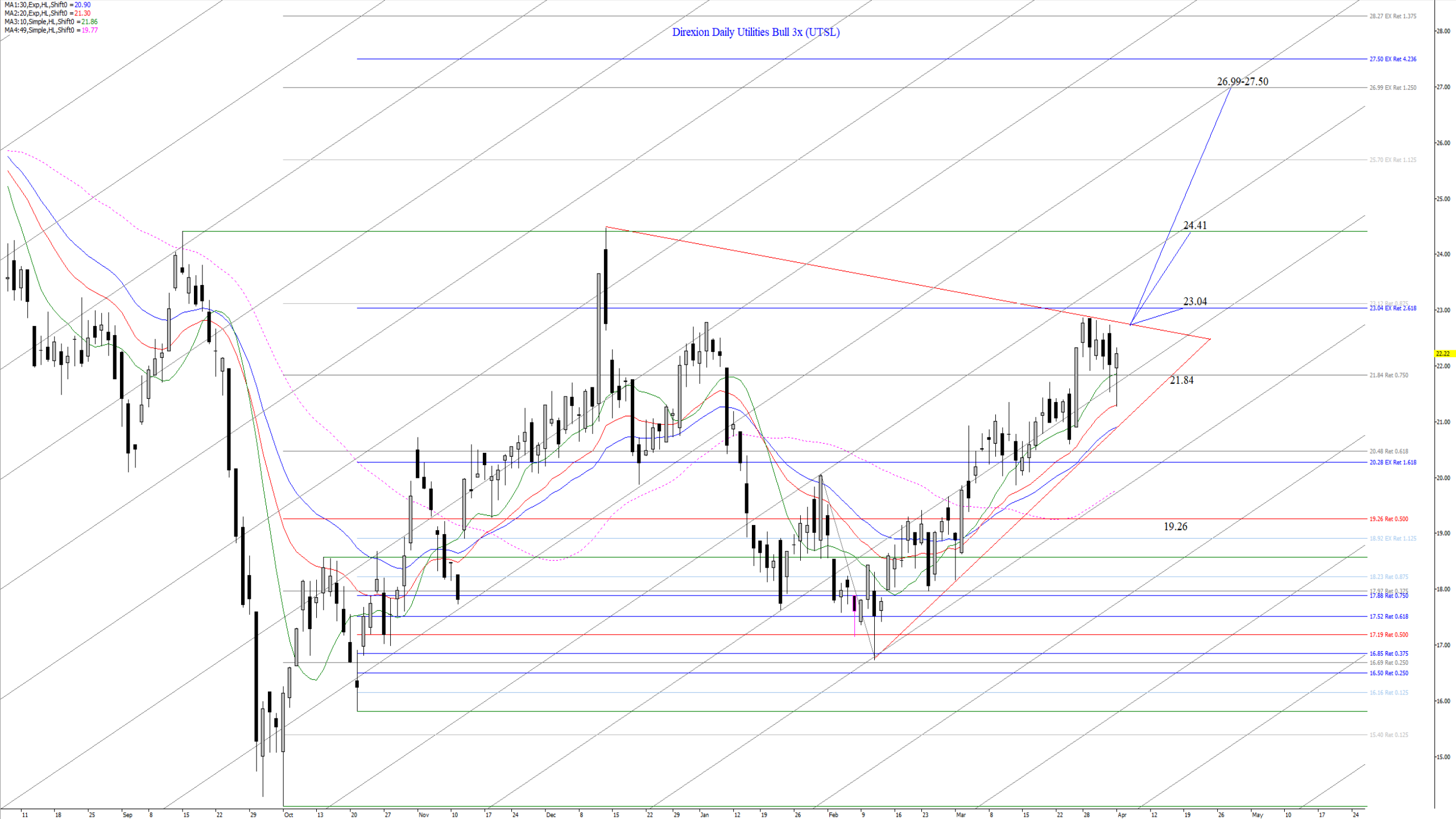
Buy candidate: Direxion Utilities BULL 3X (UTSL)

- **Portfolio: Utilities Sector.** This ETF corresponds to 3x the move in the Utilities Select Sector Index.
- **Direxion Utilities BULL 3X (UTSL)** trade is designed to increase when the Utilities Select Sector Index moves higher. The Utilities sector's Up/Down Volume ratio making a 100-day high indicates higher prices.
- **Direxion Utilities BULL 3X (UTSL)** completed a Double Top Breakout on the point-and-figure chart above the bearish resistance line at 21.00.
- **Direxion Utilities BULL 3X (UTSL)** will break its downward sloping trendline from the December high and the handle of its cup-with-handle base above Fibonacci resistance at 23.04.
- **Wait for text confirmation!**
- **Start position at 2-star(**).**
- **The Up/Down Volume of the Utilities Sector is under massive accumulation at 1.55, hitting 100-day highs.**
- **Direxion Utilities BULL 3X (UTSL) closed at 22.22.**
- **Direxion Utilities BULL 3X (UTSL) Anchored VWAP is at 27.56.**
- **Sell target price: 1st target is 23.04; 2nd target is 24.41; 3rd target is 26.99-27.50 range.**

Stop sell price: Close below 21.84.

MA1:30,Exp,HL,Shift0 = 20.90
MA2:20,Exp,HL,Shift0 = 21.30
MA3:10,Simple,HL,Shift0 = 21.86
MA4:49,Simple,HL,Shift0 = 19.77

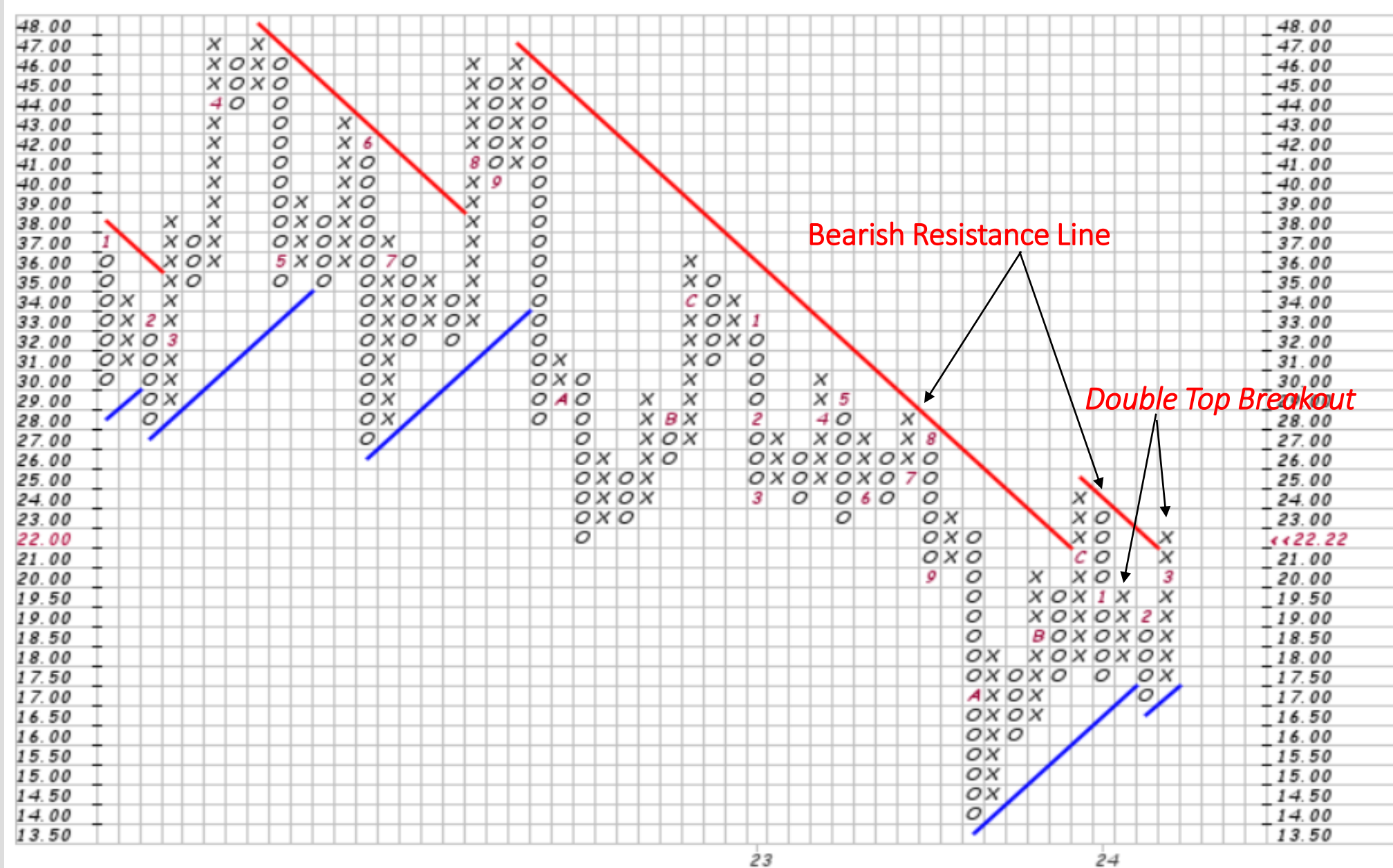
Direxion Daily Utilities Bull 3x (UTSL)



Utilities Sector



Direxion Utilities BULL 3X (UTSL)



Buy candidate: ProShares UltraPro Short QQQ (SQQQ)

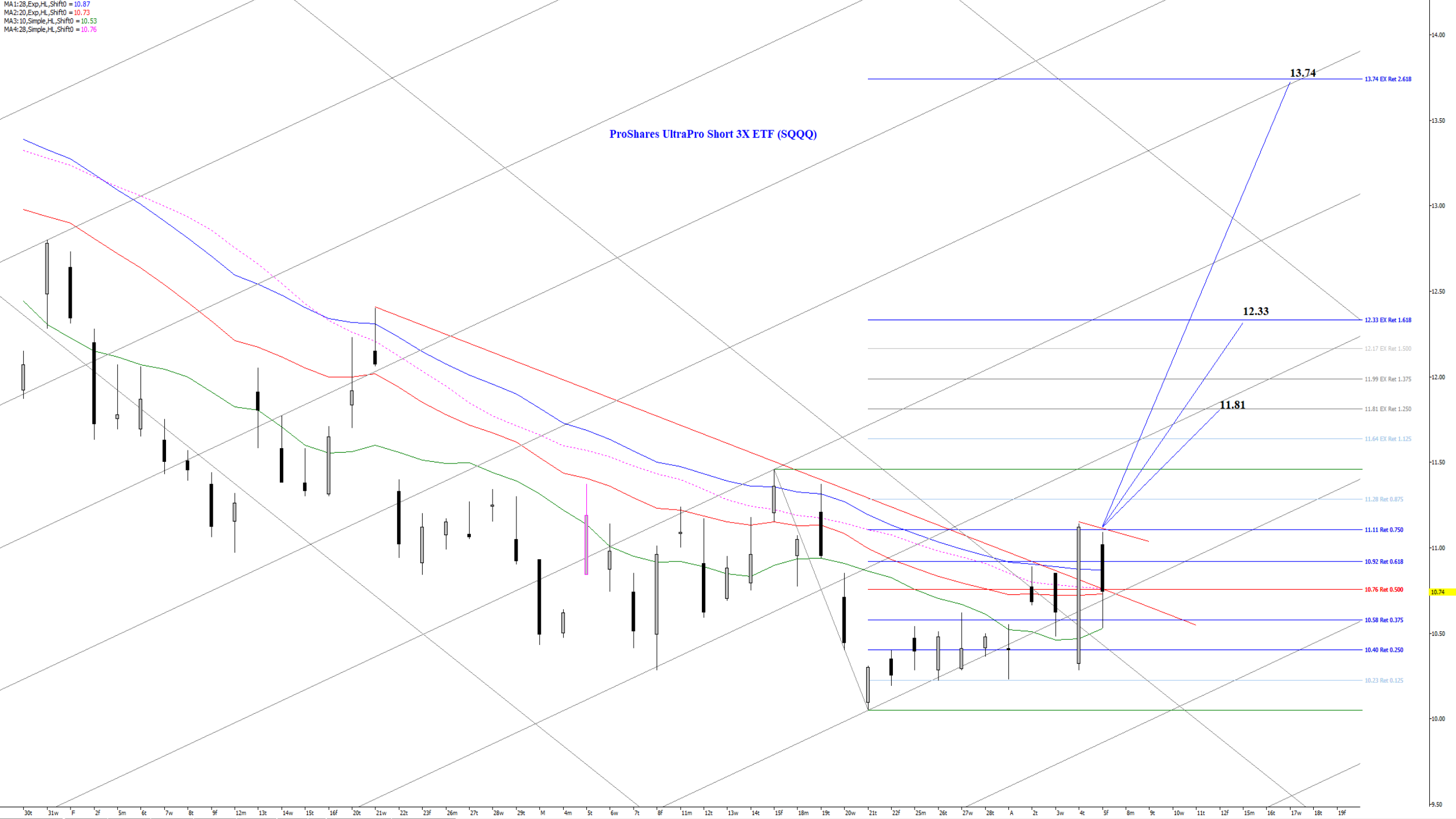
- *Portfolio: Short the NDX. This trade is designed to move 3x the NASDAQ 100's inverse daily performance of the (QQQ).*
- *The ProShares UltraPro Short QQQ (SQQQ) trade is designed to take advantage of the potential short-term decline in the NASDAQ 100 (QQQ).*
- *The NASDAQ 100 (QQQ) will Confirm a sell with the completion of a double bottom breakdown on the point-and-figure chart at 432.00. A close above Fibonacci resistance at 11.11 on the ProShares UltraPro Short QQQ (SQQQ) should send shares higher.*

Wait for text confirmation!

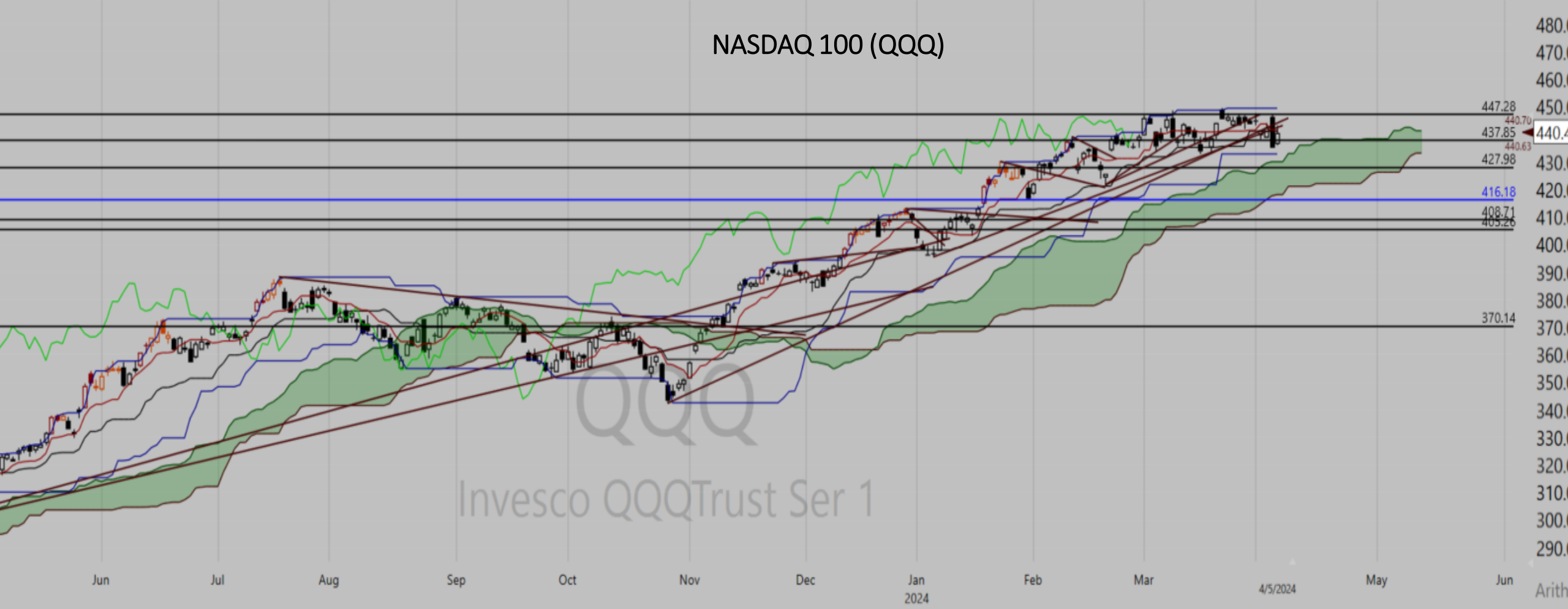
- *Start Position at 1-star(*).*
- *ProShares UltraPro Short QQQ (SQQQ) closed at 10.74.*
- *ProShares UltraPro Short QQQ (SQQQ) VWAP is at 39.27*
- *Sell target price: 1st target is 11.81 ; 2nd target is 12.33; 3rd target is 13.74.*

Stop sell price: Close below 10.76.

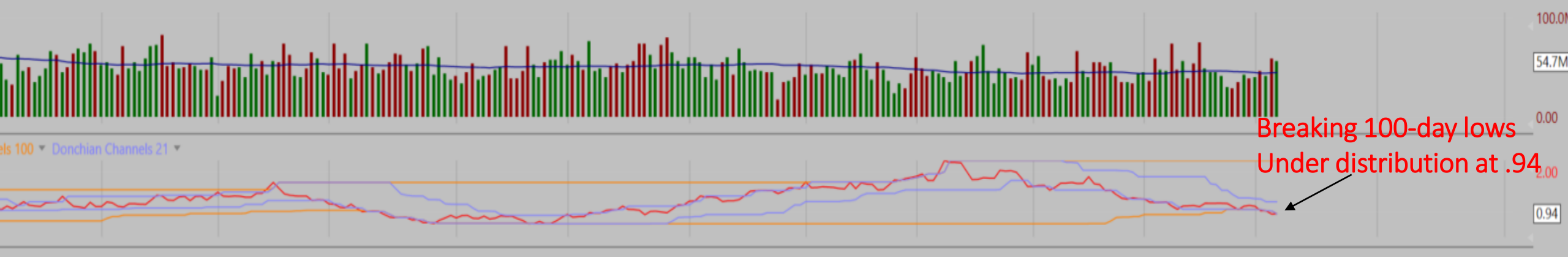
MA1:28,Exp,HL,Shift0 = 10.87
MA2:20,Exp,HL,Shift0 = 10.73
MA3:10,Simple,HL,Shift0 = 10.53
MA4:28,Simple,HL,Shift0 = 10.76



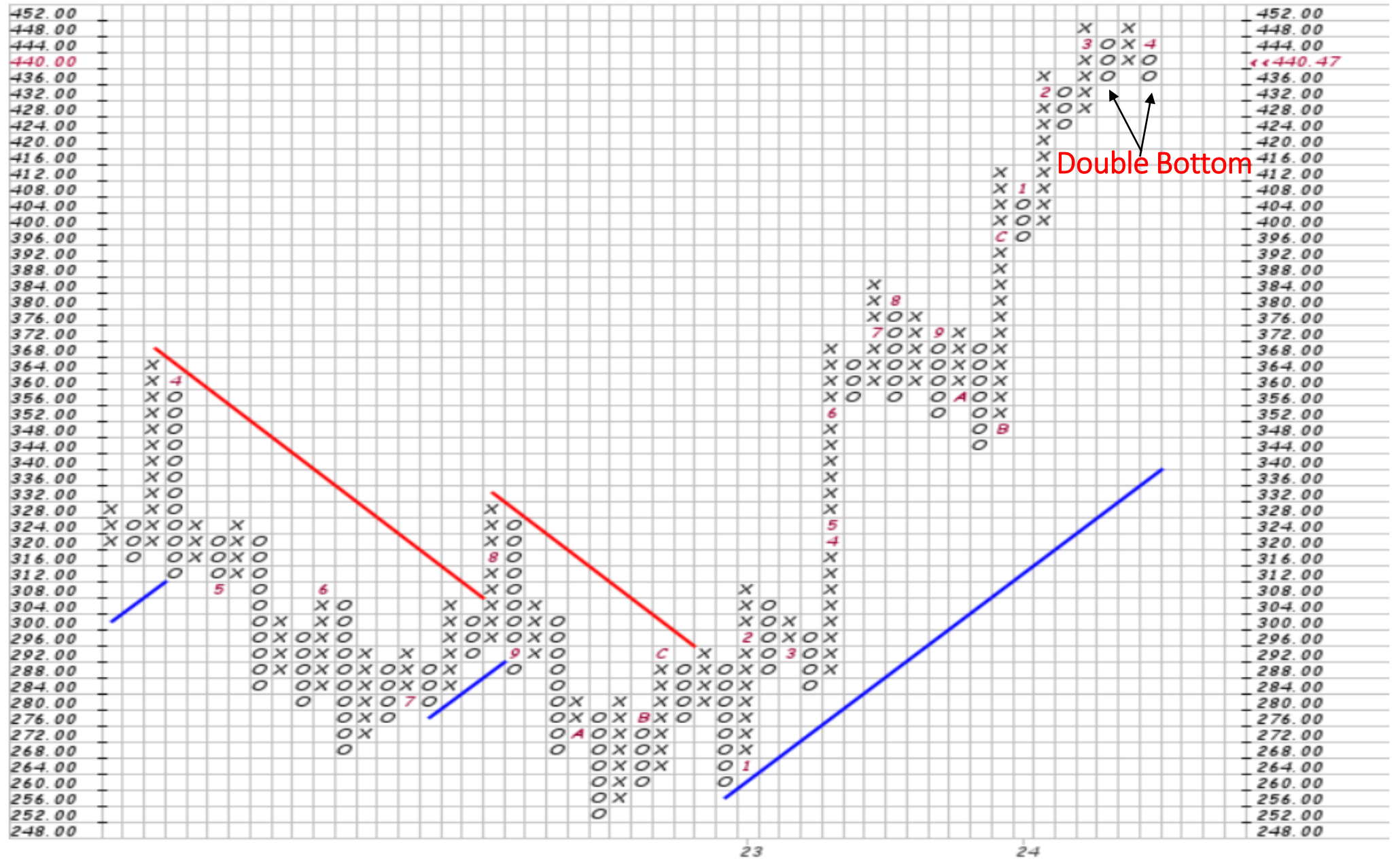
NASDAQ 100 (QQQ)



Invesco QQQTrust Ser 1

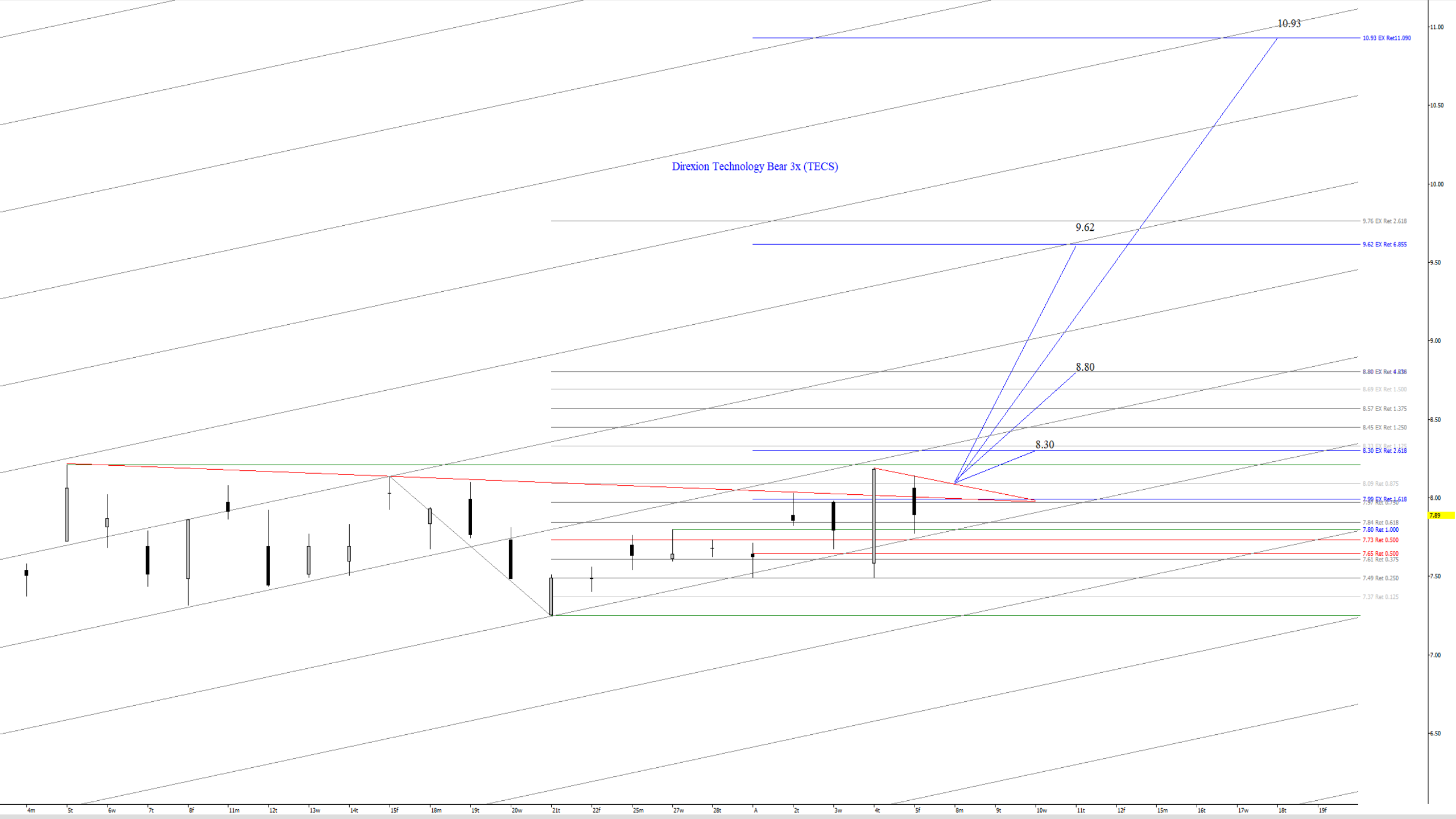


NASDAQ 100 (QQQ)

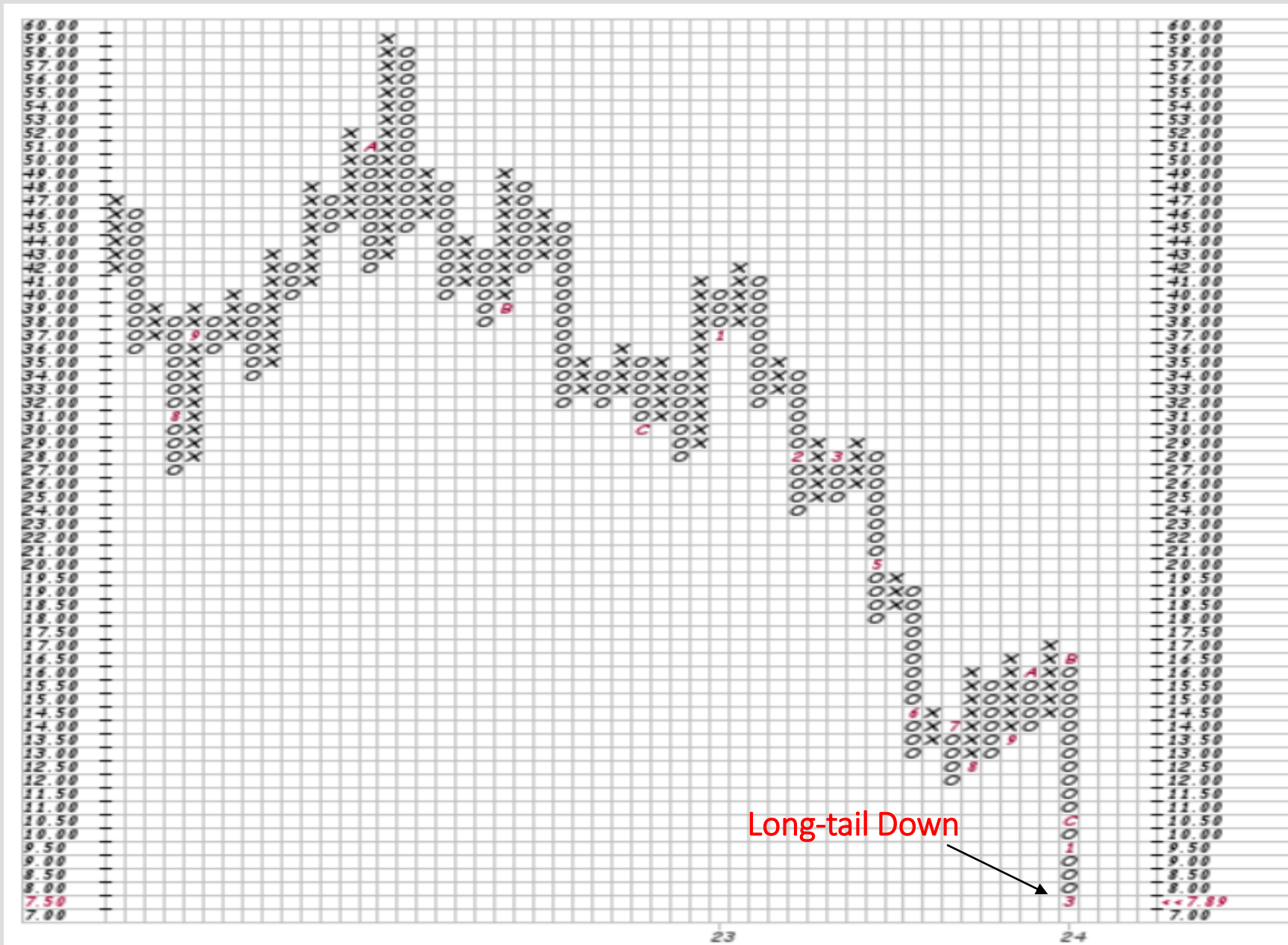


Buy candidate: Direxion Technology Bear 3x (TECS)

- *Portfolio: Short-Technology Sector.* This trade is designed to move three times the inverse of the daily performance of S&P's Technology Sector.
- *Direxion Technology Bear 3x (TECS)* gave a buy signal on Thursday at 8.14 on above-average volume. The Point & Figure chart will complete a long-tail down pattern with a 3-box reversal at 9.00.
- *Direxion Technology Bear 3x (TECS)* will confirm with a 30-minute buy signal above Fibonacci resistance at 8.09.
- *Wait for text confirmation!*
- *Start position at 1-star(*).*
- *Accumulation is substantial, with an Up/Down Volume Ratio of 1.03 making 100-day highs.*
- *Direxion Technology Bear 3x (TECS)* closed at 7.89.
- *Direxion Technology Bear 3x (TECS)* VWAP is at 27.86.
- *Sell target price: Resistance at 8.09; 1st target is 8.30; 2nd target is 8.80; 3rd target is 9.62*
- *Stop sell price: Close below 7.80.*



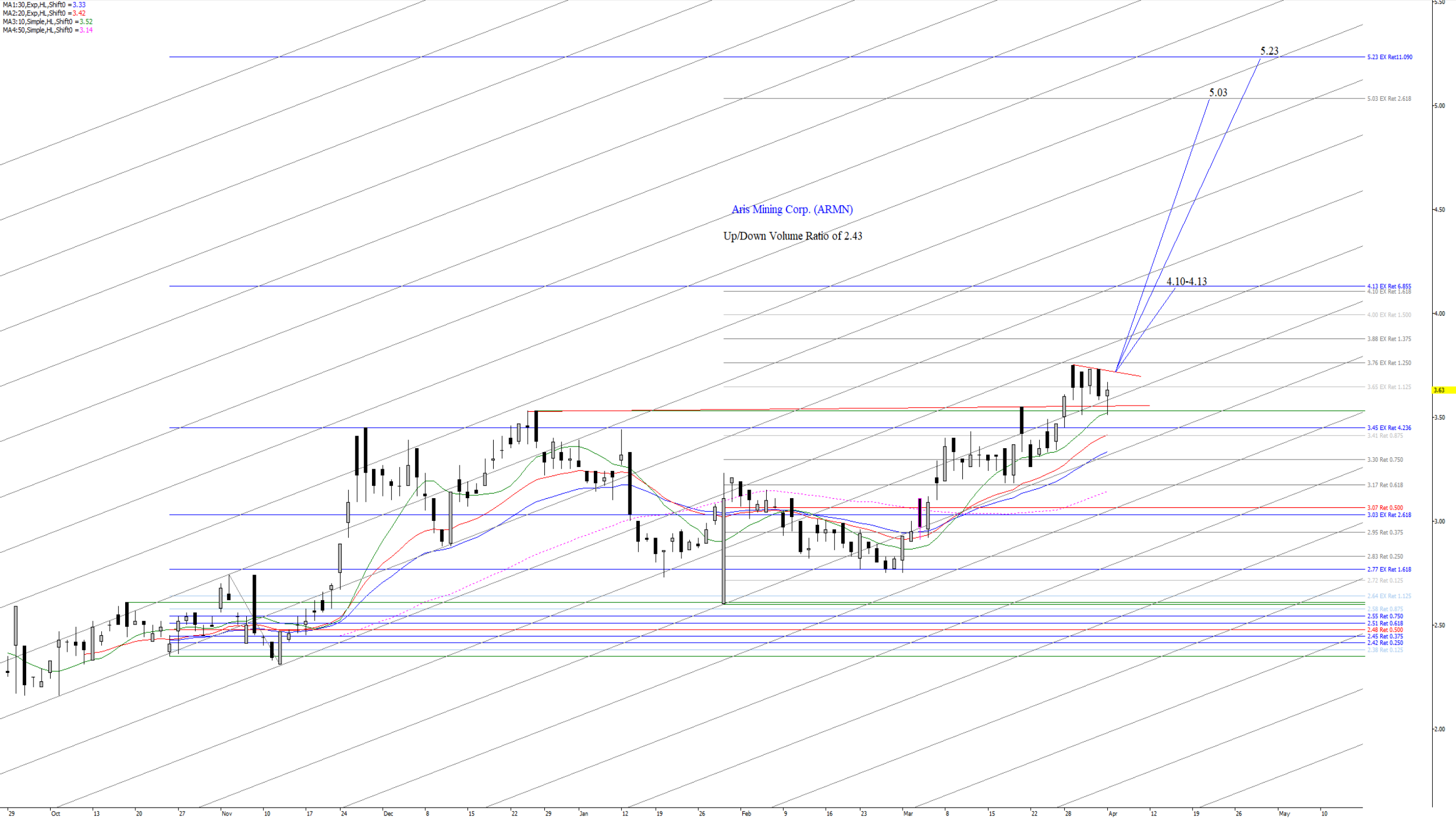
Direxion Technology Bear 3x (TECS)



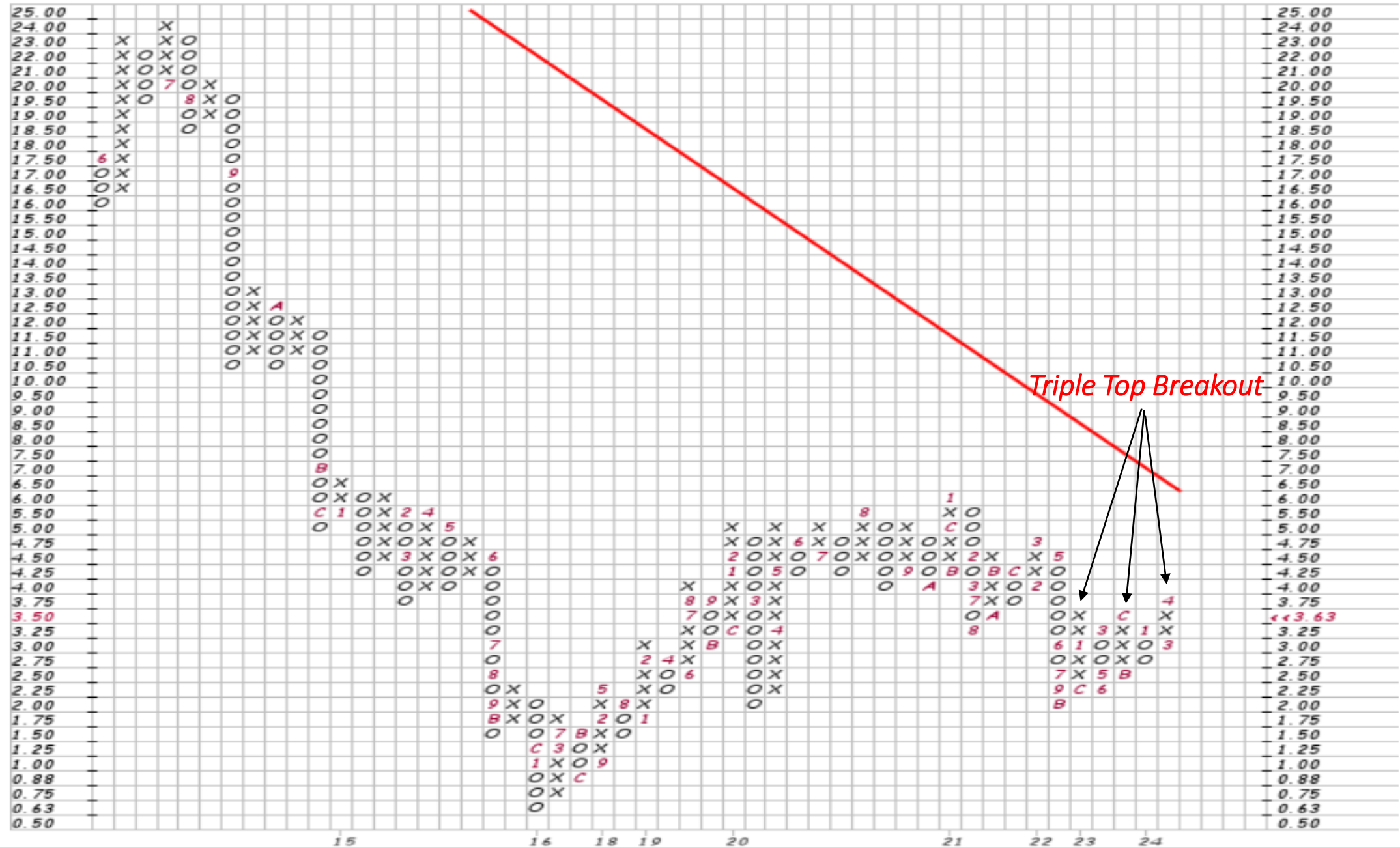
Confirmed BUY: Aris Mining Corp. (ARMN)

- Sector: **Basic Materials**. The **Mining Gold** industry group ranks 38th of 197, up +8.76% YTD, and gave a buy signal on March 27.
- Aris Mining Corp. (ARMN) is a Canadian miner that has gold mines in Columbia.
- Aris Mining Corp. (ARMN) was purchased on March 28 after it broke critical Fibonacci resistance at 3.45 on strong accumulation. The point-and-figure chart completed a Triple Top Breakout at 3.75.
- Position was started with 1-star(*) at 3.49/share.
- Aris Mining Corp. (ARMN) is undergoing massive accumulation, with an Up/Down Volume Ratio of 2.43, and has made 100-day highs.
- Aris Mining Corp. (ARMN) closed at 3.63.
- Aris Mining Corp. (ARMN) **Anchored** VWAP is at 3.63.
- **Fibonacci target prices**: Resistance at 3.76; 1st target at 4.10-4.13; 2nd target at 5.03; 3rd target is 5.23.
- **Stop price**: Close below 3.45.

MA:30,Exp,HL,Shift0 = 3.33
MA:20,Exp,HL,Shift0 = 3.42
MA:10,Simple,HL,Shift0 = 3.52
MA:4:50,Simple,HL,Shift0 = 3.14



Aris Mining Corp. (ARMN)





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