

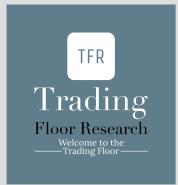
Trading Floor Research Welcome to the

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Welcome to the — Trading Floor ——



04/27/25



This Trading Floor Research report contains:

S&P 500 Update Sector & Industry Group Update

Volatility Shares 2x Solana ETF (SOLT)

Amarin Corp. (AMRN)

American Resources (AREC)

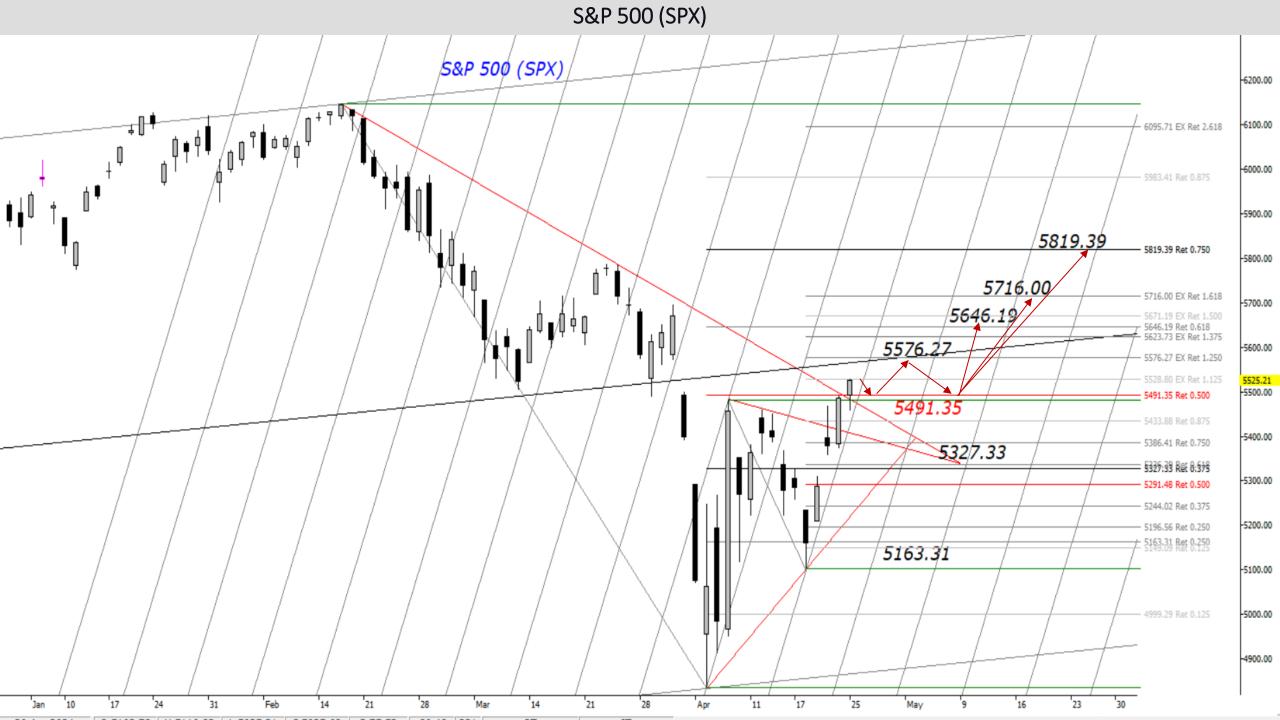
S&P 500 Update

Since Tuesday's **S&P 500** follow-through day, the index has gained 4.5%. A follow-through is significant as it often signals that the market has seen its low and a new bull trend is starting. This follow-through has gotten off to a good start.

By Friday, the S&P 500 had closed above the critical Fibonacci 1/2 number at 5491.24, allowing the bulls to take control. Reclaiming control from the bears by trading above 50% of its February to April range and follow-through confirmation substantially increases the probability that the market can move higher.

The point & figure chart gave further bullish confirmation on Friday as the S&P 500 completed a triple top breakout and moved above the triangle forming for the past two weeks. The next Fibonacci target intersects a median line at 5576.27, which may result in a market pullback and retest of 5491.24.

Once the S&P 500 sets up after a retracement, I will likely repurchase the **Direxion S&P 500 Bull 3x (SPXL)** to capitalize on the next move. Fibonacci targets are 5576.27, 5646.10, 5716.00, and 5819.33.



S&P 500 (SPX)

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Sector & Industry Group Update

I am seeing improvement in many sectors and groups but limited buy signals.

Coal stocks continue to be a pocket of strength. The **coal industry group** was one of five elite groups that made two-month highs on Thursday. The high was on accumulation, approaching 100-day highs following last Thursday's buy signal.

On Tuesday, Hallador (HNRG) was the first stock I purchased in the group. Thursday, it hit a 17-month high on soaring accumulation, indicating significantly higher prices. As the group strengthened, I increased my coal position by purchasing American Resources (AREC). A few hours after buying the stock, it hit its first Fibonacci target at 1.31, and I sold 1/3 of my position with a 13.9% gain. Massive accumulation still indicates appreciably higher prices.

Drug manufacturers gave a buy signal on Friday. Emerging leaders include Eli Lilly (LLY) and Amarin (AMRN).

LLY confirmed a double bottom base on Friday, and **Amarin (AMRN)** is completing the handle of a cup-with-handle that started in January. Amarin's point and figure chart also completed an extremely bullish catapult formation, which often is the start of many significant moves. Both stocks are seeing substantial accumulation. Once I get confirmation on LLY, I will likely purchase the **Direxion LLY Bull 2x ETF (ELIL)**to capitalize on a potential move. I am still awaiting AMRN confirmation of a completed handle.

Amarin Corp. (AMRN)



Amarin Corp. (AMRN)

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Buy Candidate: Volatility Shares 2x Solana ETF (SOLT)

•*Cryptocurrency: Solana.* The Volatility Shares 2x Solana(SOLT)ETF is designed to correspond to the performance of 2x the daily performance of the Solana cryptocurrency.

- Solana is forming a base as it completes a cup formation. This week, SOLT may pull back and form a handle as it alleviates overbought conditions. A point & figure long pole formation underscores the overbought conditions. Potential Fibonacci retracements are 15.50, 14.13, and 12.91. Once an orderly pullback and proper handle are complete, I will purchase SOLT following confirmation.
- Wait for text confirmation!
- Initiate position with a 1-star(*).
- Volatility Shares 2x Solana ETF (SOLT) closed at 16.71.
- Volatility Shares 2x Solana ETF (SOLT) VWAP is at 13.15.
- Sell target price: 1st target is 18.08; 2nd target is 20.67; 3rd target is 24.48; 4th target is 34.82.
- Stop sell price: Close below 12.91.

Volatility Shares 2x Solana ETF (SOLT)

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18.00	×							lback					18.00
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9.50						0	×	0	x				9.50
9.00						0	×	0					9.00
8.50						0	×						8.50
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7.50						/							7.50

Volatility Shares 2x Solana ETF (SOLT)



Confirmed Buy: American Resources (AREC)

•Industry Group: Energy-Coal. The industry group gave its most recent buy signal on Thursday, 4/17/25, as it broke a descending trendline from November 2024. The group's accumulation is approaching 100-day highs, indicating higher prices.

• American Resources (AREC) is engaged in metallurgical coal exploration and transportation.

• American Resources (AREC) is an emerging leader in the energy coal industry group as it broke out of a five-month base on April 17. AREC is completing a high handle, confirming its next move on Thursday. Immediately following confirmation, it hit its first Fibonacci target at 1.31, and I locked in 13.9% on 1/3 of my position.

- Position Started at 1 star.
- American Resources (AREC) was purchased at 1.15.
- •Under massive institutional accumulation with an Up/Down Volume ratio of 4.73, hitting 52-week highs.
- American Resources (AREC) closed at 1.04.
- •_American Resources (AREC) VWAP is at 6.14.

•Sell target prices: 1st target is 1.31; 2nd target is 1.59; 3rd target is 1.68; 4th target is 1.87; 5th target is 2.14

•Stop sell price: Close below .97.

Energy-Coal Industry Group





American Resources (AREC)



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