TFR

Trading Floor Research

Welcome to the Trading Floor

06/28/26

This Trading Floor Research report contains:

S&P 500 Update

Shoulder Innovations (SI)

Kyivstar (KYIV)

Quantinuum (QNT)

S&P 500 Update

Since Tuesday’s **S&P 500** gap below the critical Fibonacci 1.618 level at 7,425.84, every rebound attempt has faced heavy selling. The last four sessions below this resistance have attracted new sellers and added four more distribution days, pulling overall accumulation to 25-day lows.

With five distribution days in the past seven sessions and eight in the past twenty, the market is showing a concentrated bout of distribution—often a warning sign of a potential top. Despite this, the index found support at the Fibonacci downside target of 7,333.61, with Friday’s session also seeing support from the cloud.

As a result, the S&P 500 remains range-bound between Fibonacci resistance at 7,425.84 and support at 7,333.61. Should selling pressure persist, a close below 7,333.61 would signal a deeper pullback from the June 3 correction, with the next Fibonacci supports at 7,259.29, 7,173.62, and 7,002.28.

S&P 500 (SPX)

Gap below the critical Fibonacci 1.618 level
7,425.84
7,333.61
7,259.29
7,173.62
7,002.28
8111.21 EX Ret 2.618
7857.62 EX Ret 1.618
7812.41 EX Ret 1.500
7764.54 EX Ret 1.375
7716.66 EX Ret 1.250
7687.65 EX Ret 2.000
7668.78 EX Ret 1.125
7573.02 Ret 0.875
7516.31 EX Ret 1.750
7474.57 Ret 0.618
7425.84 EX Ret 0.618
7381.49 Ret 0.375
7333.61 Ret 0.250
7285.73 Ret 0.125
7259.29 EX Ret 1.375
7173.62 EX Ret 1.250
7087.95 EX Ret 1.125
6916.61 Ret 0.875
6740.47 Ret 0.618
6659.59 Ret 0.500
6573.92 Ret 0.375
6488.25 Ret 0.250
6402.58 Ret 0.125
8000.00
7800.00
7600.00
7400.00
7354.02
7200.00
7000.00
6800.00
6600.00
6400.00
13
20
27
Apr
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May
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Jun
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Jul
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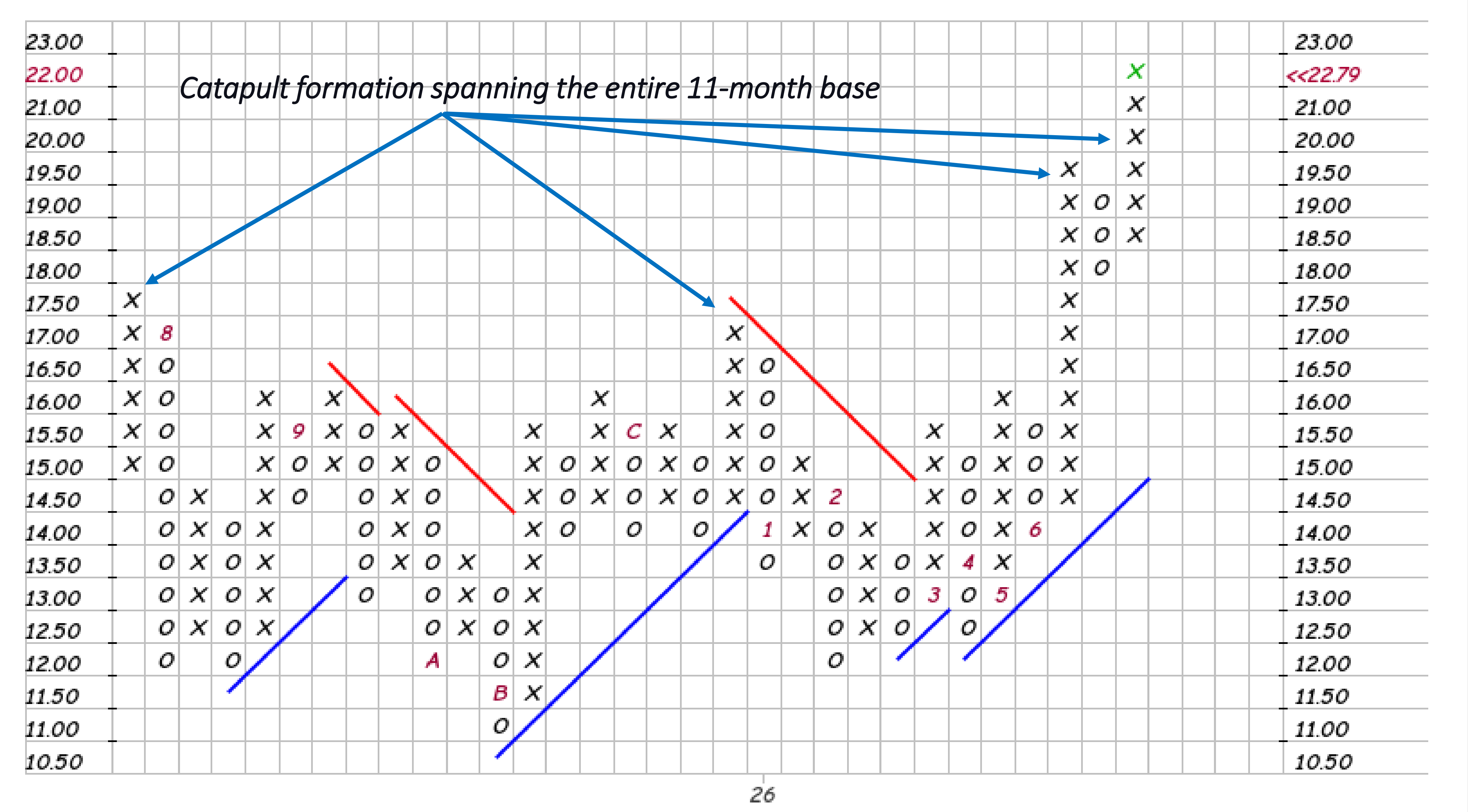
24

Confirmed Buy: Shoulder Innovations (SI)

- ***Industry Group: Medical Devices.*** *Since the* ***healthcare sector's*** *buy signal on May 22, it has delivered numerous trading opportunities. This week, the sector soared despite overall market weakness, gaining 7.1% and reaching new YTD highs. All nine healthcare industry groups advanced, fueling broad sector strength.*
- **Shoulder Innovations (SI)** designs, manufactures, and distributes specialized implant systems for shoulder replacement surgery.
- *Leveraging the sector momentum, I purchased Shoulder Innovations (SI), an emerging medical device stock, after it confirmed its next move higher by breaking out of a high handle in its IPO primary base. This breakout was underscored by accumulation levels hitting their highest since the IPO last July. In my experience, IPOs breaking out of primary bases with strong accumulation are among the most powerful setups. The completion of a point & figure catapult formation spanning the entire 11-month base further enhances this pattern. In a leading sector like healthcare, this point & figure setup significantly increases the probability of outsized gains.*
- *This week's breakout propelled shares to their first and second Fibonacci targets, where I sold two-thirds of my position, locking in gains of 7.1% and 13.1%.*
- The **Shoulder Innovations (SI)** position was started at 1/2-star.
- Shoulder Innovations (SI) ***was purchased at 19.70.***
- Shoulder Innovations (SI) *is undergoing significant accumulation, soaring to all-time highs.*
- Shoulder Innovations (SI) closed at 22.79.
- Shoulder Innovations (SI) ***has an anchored VWAP of 14.78.***
- ***The Fibonacci sell targets****: 1st target 21.10; 2nd target 22.28; 3rd target is 23.22; 4th target is 25.70; 5th target is 29.30.*
- *Stop price: Close below 18.73.*

Shoulder Innovations (SI)

Shoulder Innovations (SI)

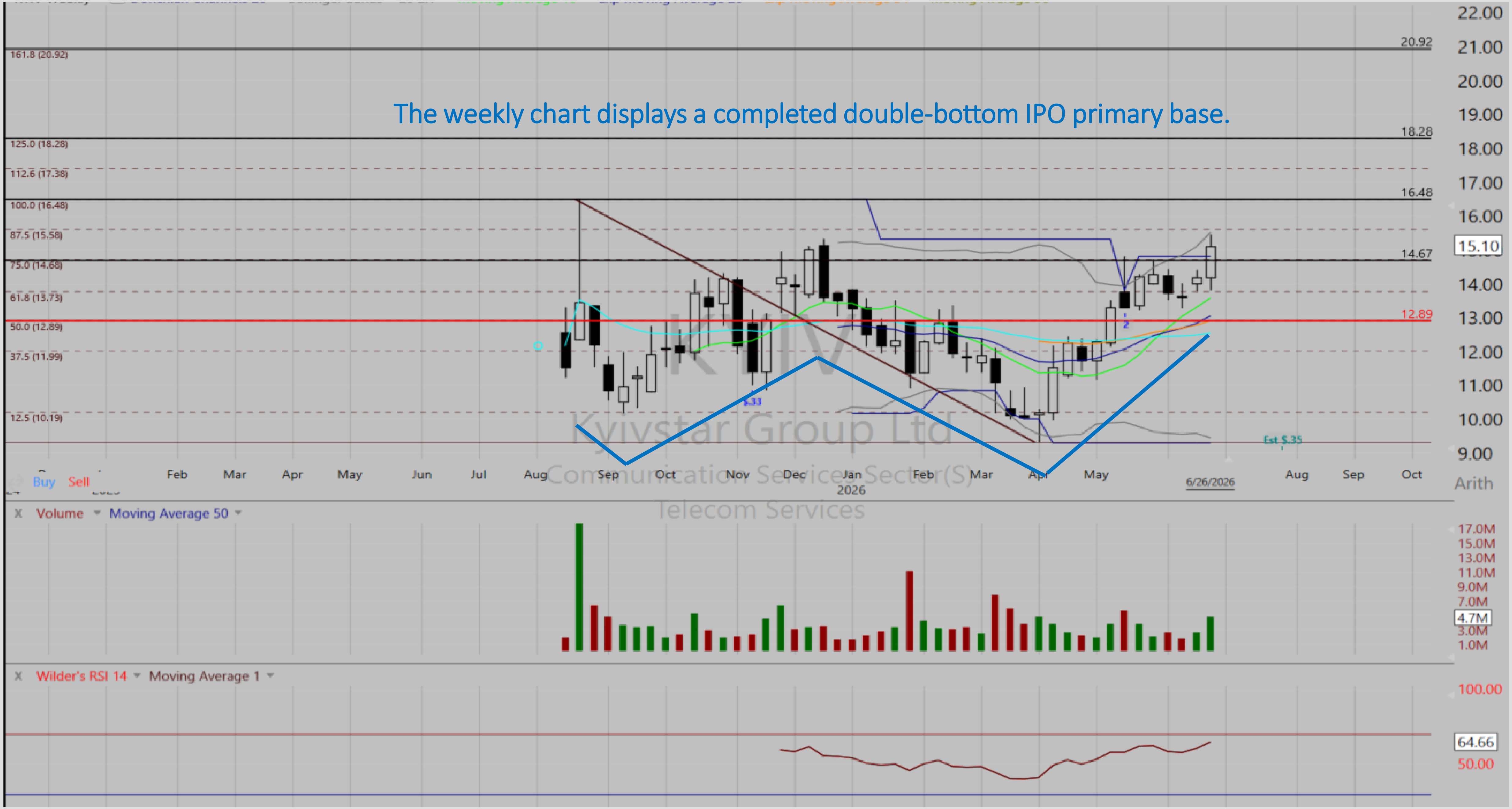


Confirmed Buy: *Kyivstar (KYIV)*

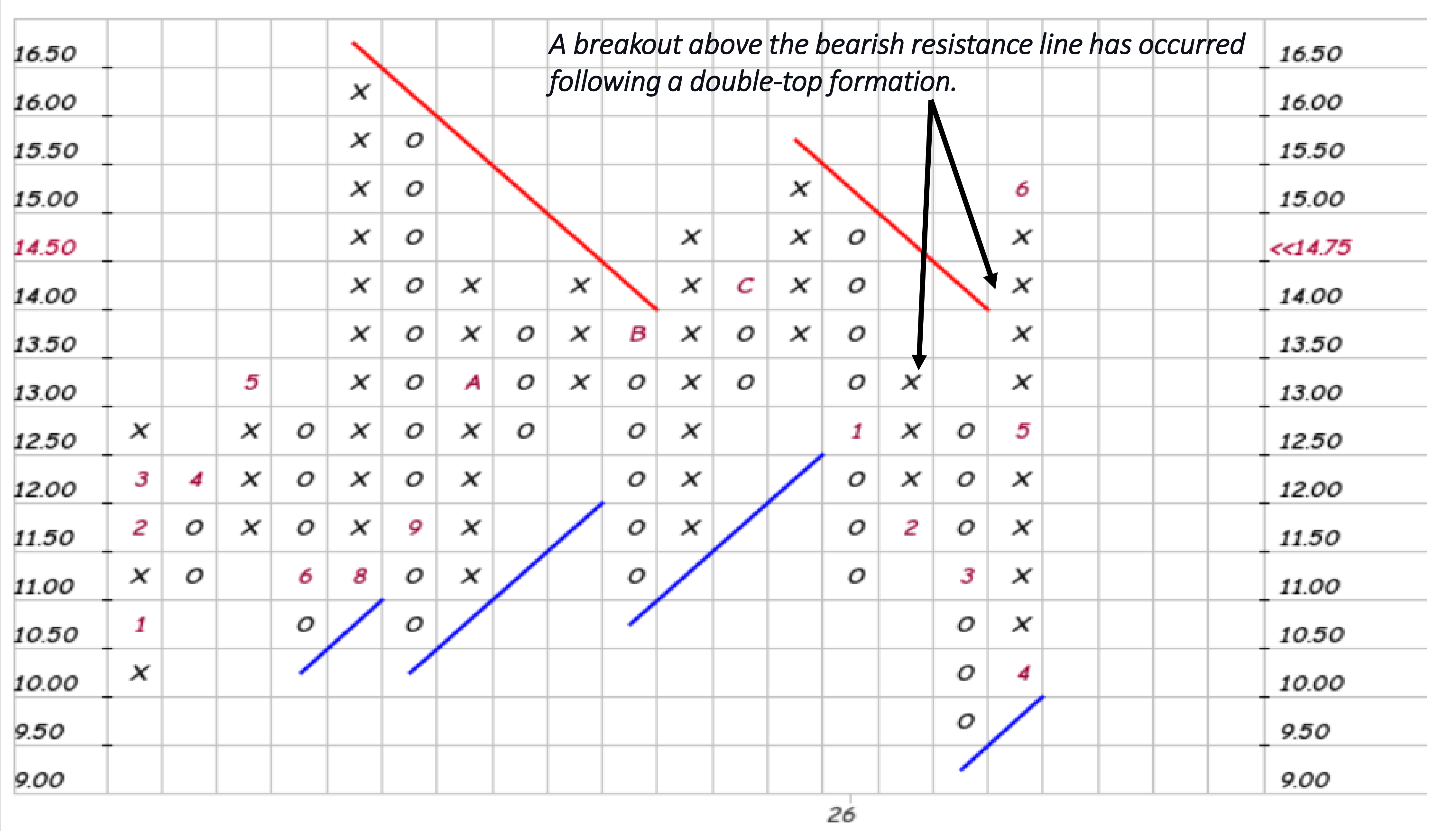
- ***Sector: Communication Services.*** *The communication services sector has declined for five months, reaching its January lows—levels now showing strong accumulation. This week's reversal from a weak Fibonacci target, combined with Thursday's massive volume, signals the potential for a substantial sector bounce. Historically, reversals from weak Fibonacci numbers have often led to quick, powerful surges.*
- **Kyivstar (KYIV)** is Ukraine's leading digital telecommunications operator. It is the first major Ukrainian investment opportunity to trade directly on a U.S. stock exchange.
- ***Kyivstar (KYIV),*** *an emerging leader, has remained resilient throughout the decline and stands to benefit from a sector recovery. As the sector sold off, KYIV formed a handle on its cup-with-handle pattern (begun in December), with accumulation surging to all-time highs. Thursday, I purchased KYIV after confirming its next move higher, completing the handle to its base—encompassing both the recent cup-with-handle and its IPO primary base. IPOs breaking out of primary bases with strong accumulation are often among the most powerful setups in my playbook. This setup is further supported by a point-and-figure double-top breakout above the bearish resistance line, highlighting strong demand.*
- The **Kyivstar (KYIV)** position was started at 1/2-star.
- Kyivstar (KYIV) ***was purchased at 14.68.***
- Kyivstar (KYIV) *is undergoing significant accumulation, hitting 100-day highs.*
- Kyivstar (KYIV)closed at 15.10.
- Kyivstar (KYIV) ***has an anchored VWAP of 12.55.***
- ***The Fibonacci sell targets****: 1st target 16.48; 2nd target 18.28; 3rd target is 20.92; 4th target is 28.11.*
- *Stop price: Close below 12.89.*

Kyivstar (KYIV)

Kyivstar (KYIV) Weekly Chart



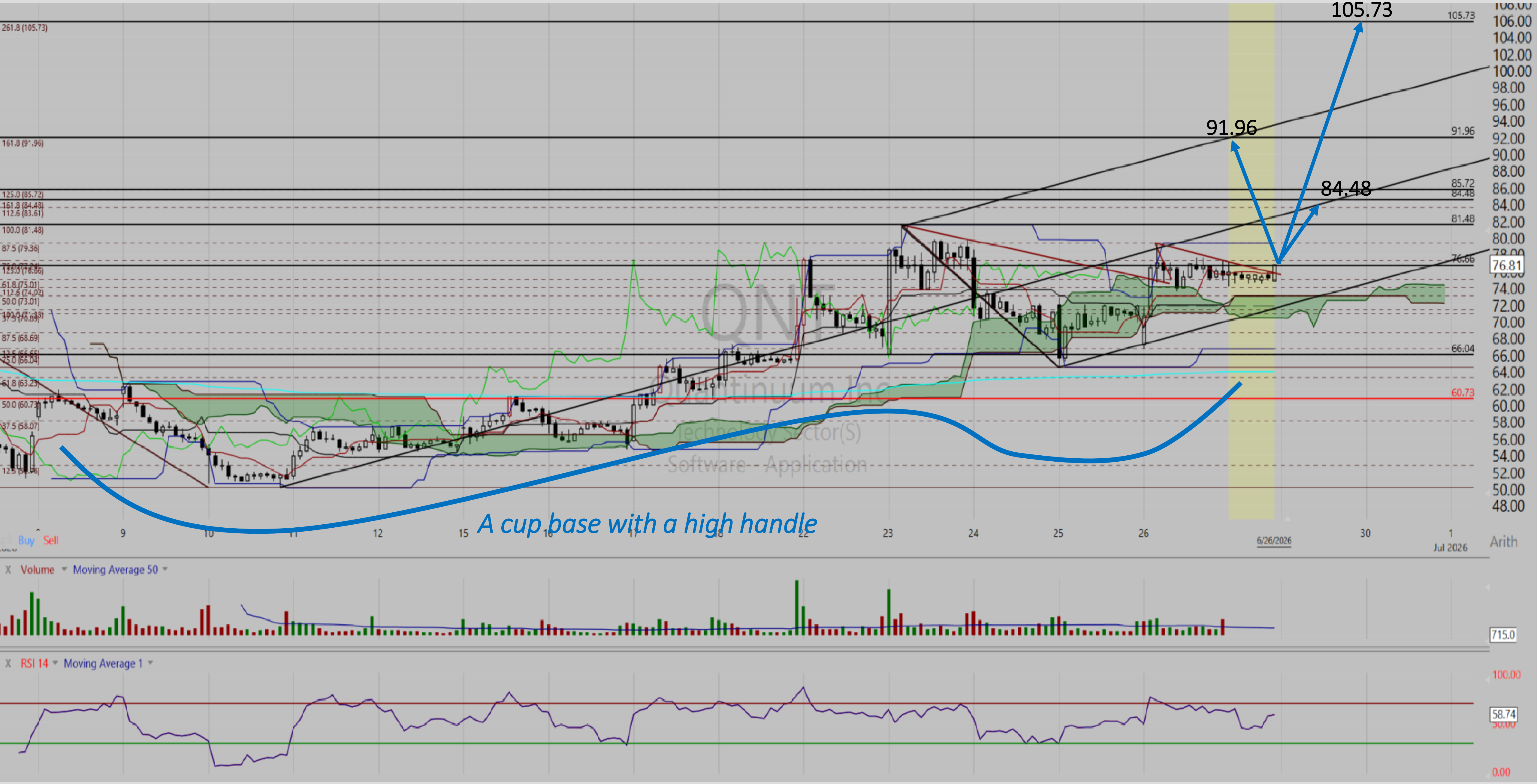
Kyivstar (KYIV)



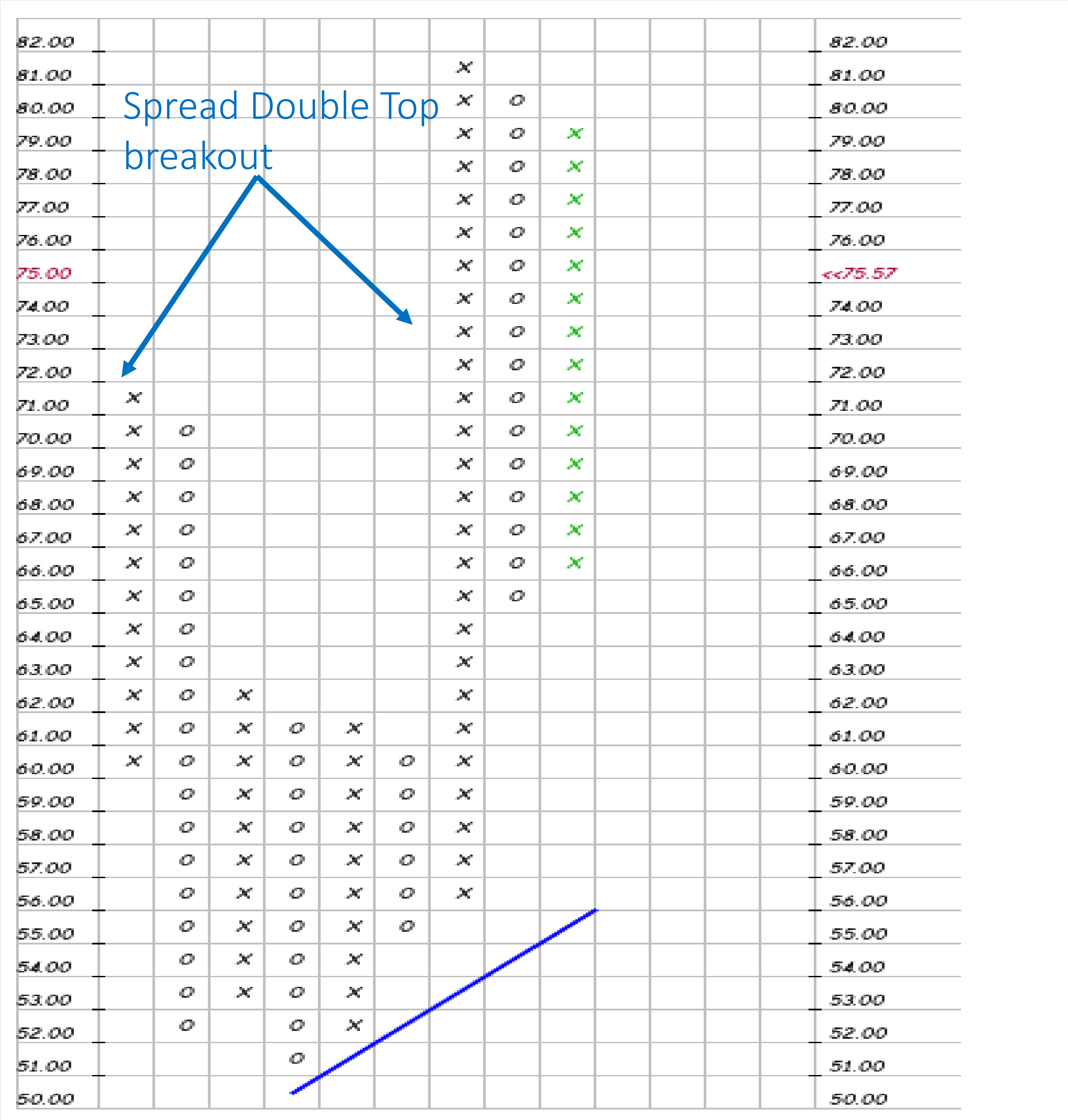
Confirmed Buy: Quantinuum (QNT)

- ***Industry Group: Quantum Computing.*** *This week, the quantum computing group completed a cup-and-handle base that began in October, positioning many emerging leaders for their next advance. The group's latest buy signal on June 2 came as it reclaimed the midpoint of its October 2025 to April 2026 range, putting the bulls firmly back in control. This signal was further validated when the group regained its steep bullish rising slope from September 2024—a rare technical event suggesting potential for substantial price appreciation.*
- **Quantinuum (QNT)** is a quantum computing company that develops both advanced quantum hardware and enterprise-level software applications. It was formed in 2021 through the merger of Honeywell Quantum Solutions and Cambridge Quantum**.**
- *On Friday, I added* ***Quantinuum (QNT),*** *an emerging leader in quantum computing, after it confirmed a breakout from its IPO primary base. QNT, which went public after an equity carve-out from Honeywell in early June, confirmed its next move higher from a cup base with a high handle. The handle developed as price retraced to the strong Fibonacci 3/4 level—a high-probability reversal zone where uptrends often resume. QNT's ability to use this level as support, along with mounting accumulation, points to higher prices ahead. A spread double-top breakout on the point & figure chart further underscores the strong demand.*
- The **Quantinuum (QNT)** position was started at 1/2-star.
- Quantinuum (QNT) ***was purchased at 75.01.***
- Quantinuum (QNT) *is undergoing significant accumulation.*
- Quantinuum (QNT) closed at 76.81.
- Quantinuum (QNT) ***has an anchored VWAP of 63.40.***
- ***The Fibonacci sell targets****: 1st target 84.48; 2nd target 85.72; 3rd target is 91.96; 4th target is 105.73.*
- *Stop price: Close below 66.04.*

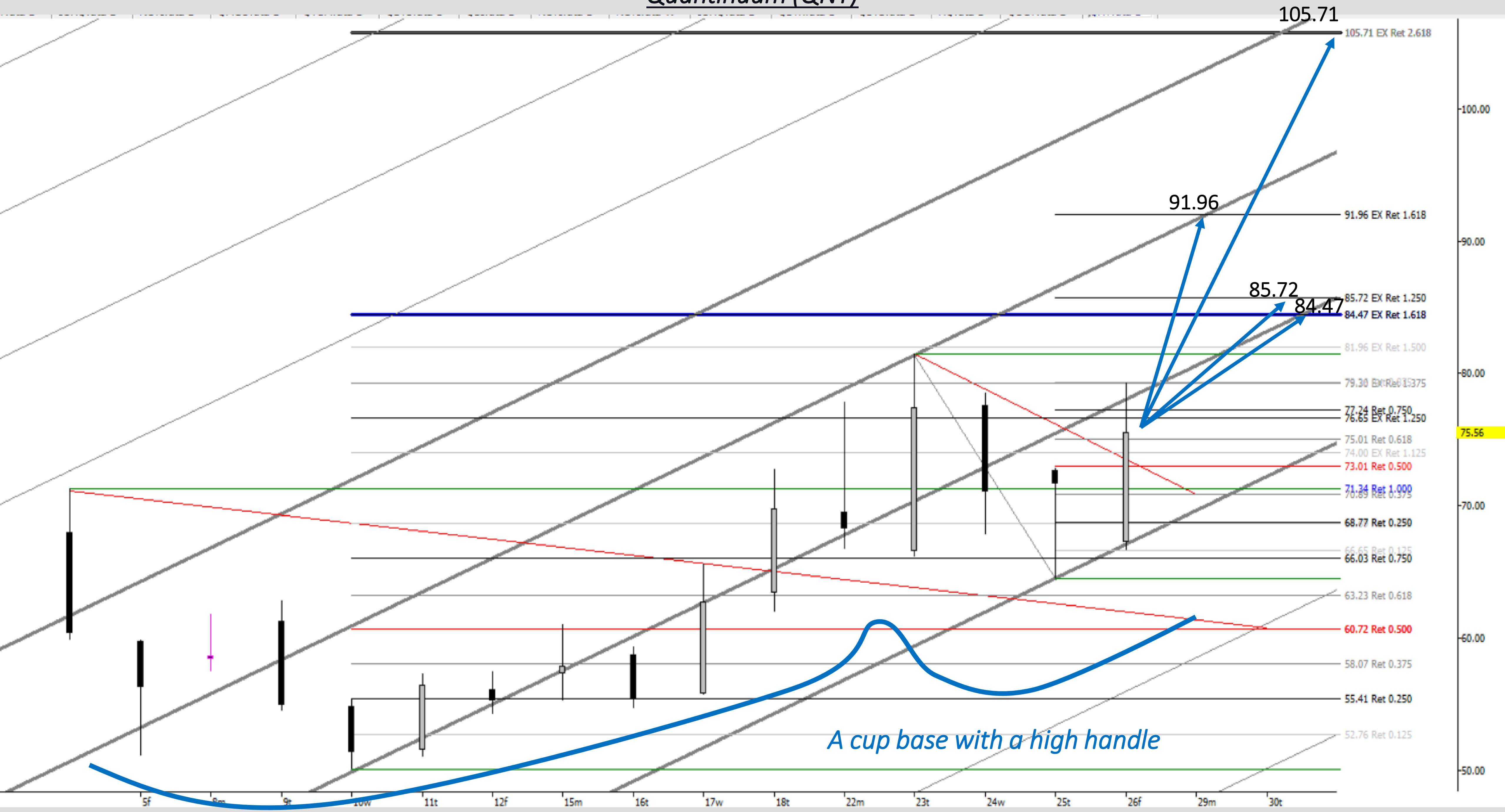
Quantinuum (QNT) 30-minute Chart



Quantinuum (QNT)



Quantinuum (QNT)



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