
TFR
Trading
Floor Research
Welcome to the
Trading Floor

10/11/26

This Trading Floor Research report contains:

Nvidia (NVDA) Update

GameStop (GME)

Riskified (RSKD)

Direxion S&P 500 Bear 3x (SPXS)

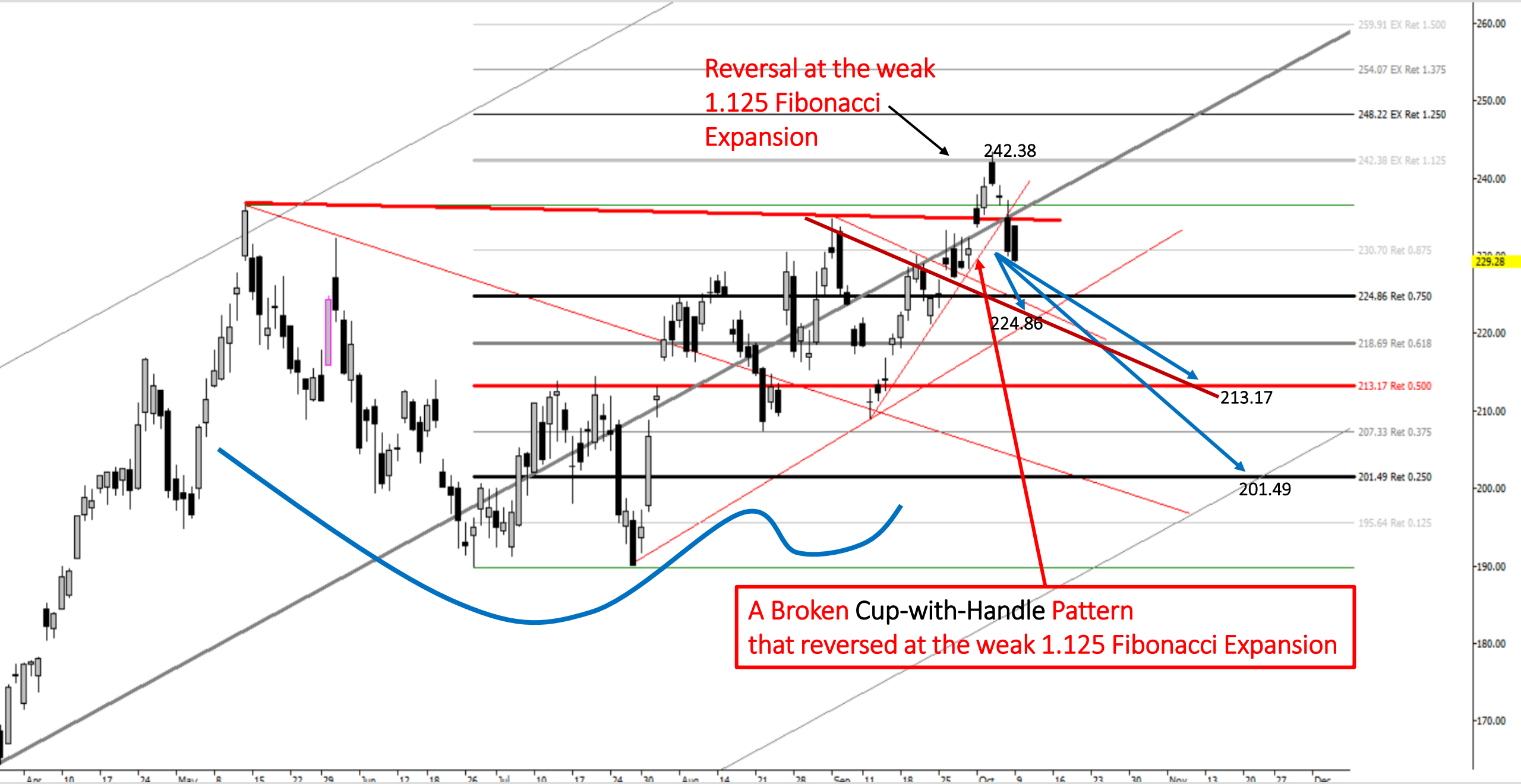
Nvidia (NVDA) Update

Nvidia (NVDA) has become a key gauge of the market's next move, especially as a potential downside leader after last week's broken pattern. The stock opened the week with a breakout from its recent base, but momentum quickly gave way to four consecutive days of losses—highlighted by a steep selloff on Thursday and further weakness into Friday.

This abrupt reversal brought NVDA to the brink of confirming a bearish weekly key reversal. The failed breakout at NVDA's weak 1/8 Fibonacci expansion is especially notable, as reversals from such technical levels often precede accelerated declines. NVDA finished the week at 229.28, just above the 228.16 mark required to confirm a weekly bearish key reversal. Even without that technical confirmation, last week produced a bearish engulfing candlestick pattern, with price reversing from a weak Fibonacci level and breaking down from its attempted breakout—textbook warning signs.

This setup leaves NVDA vulnerable to further selling this week, which could put downside pressure on both the S&P 500 and the technology sector. As a result, NVDA remains my primary focus heading into the week. Key potential downside Fibonacci targets for NVDA are 224.17, 213.17, and 201.49.

Nvidia (NVDA)


Reversal at the weak
1.125 Fibonacci
Expansion
242.38
224.86
213.17
201.49
A Broken Cup-with-Handle Pattern
that reversed at the weak 1.125 Fibonacci Expansion
259.91 EX Ret 1.500
254.07 EX Ret 1.375
248.22 EX Ret 1.250
242.38 EX Ret 1.125
230.70 Ret 0.875
224.86 Ret 0.750
218.69 Ret 0.618
213.17 Ret 0.500
207.33 Ret 0.375
201.49 Ret 0.250
195.64 Ret 0.125
229.28

Confirmed Buy: GameStop (GME)

- *Although specialty retail remains down for the year, its time cycle analysis has proven exceptionally accurate in 2026. The most recent cycle low was pinpointed for October 1, and this Friday's price action triggered a buy signal, underscoring the likely start of a new uptrend. This is the group's third cycle low this year. If the cycle pattern holds, specialty retail could rally from here and top out again near November 9. To take advantage of this cycle setup, I bought* **GameStop (GME)** *after it confirmed a breakout from a cup-with-handle base that began May 1.*
- **GameStop (GME)** is the world's largest video game retailer, offering games, entertainment products, and collectibles through both physical stores and online platforms.
- *Surging accumulation at 130-day highs supported the GME move, pointing to strong upside potential.* ***Friday's 2.68% group rally pushed GME to its first Fibonacci target, where I sold a third of my position for a 5.2% gain.***
- GameStop (GME) position was started at 1/2-star.
- GameStop (GME) ***was purchased at 25.55.***
- GameStop (GME) *is undergoing significant accumulation, reaching 100-day highs.*
- GameStop (GME) closed at 26.56.
- GameStop (GME) ***has an anchored VWAP of 29.15.***
- ***The Fibonacci sell targets****: 1st target 26.88; 2nd target 29.15; 3rd target is 29.55; 4th target is 32.50; 5th target is 35.43.*
- *Stop price: Close below 23.88.*

Specialty Retail Industry Group (Time Cycle Analysis)



GameStop (GME)



GameStop (GME)



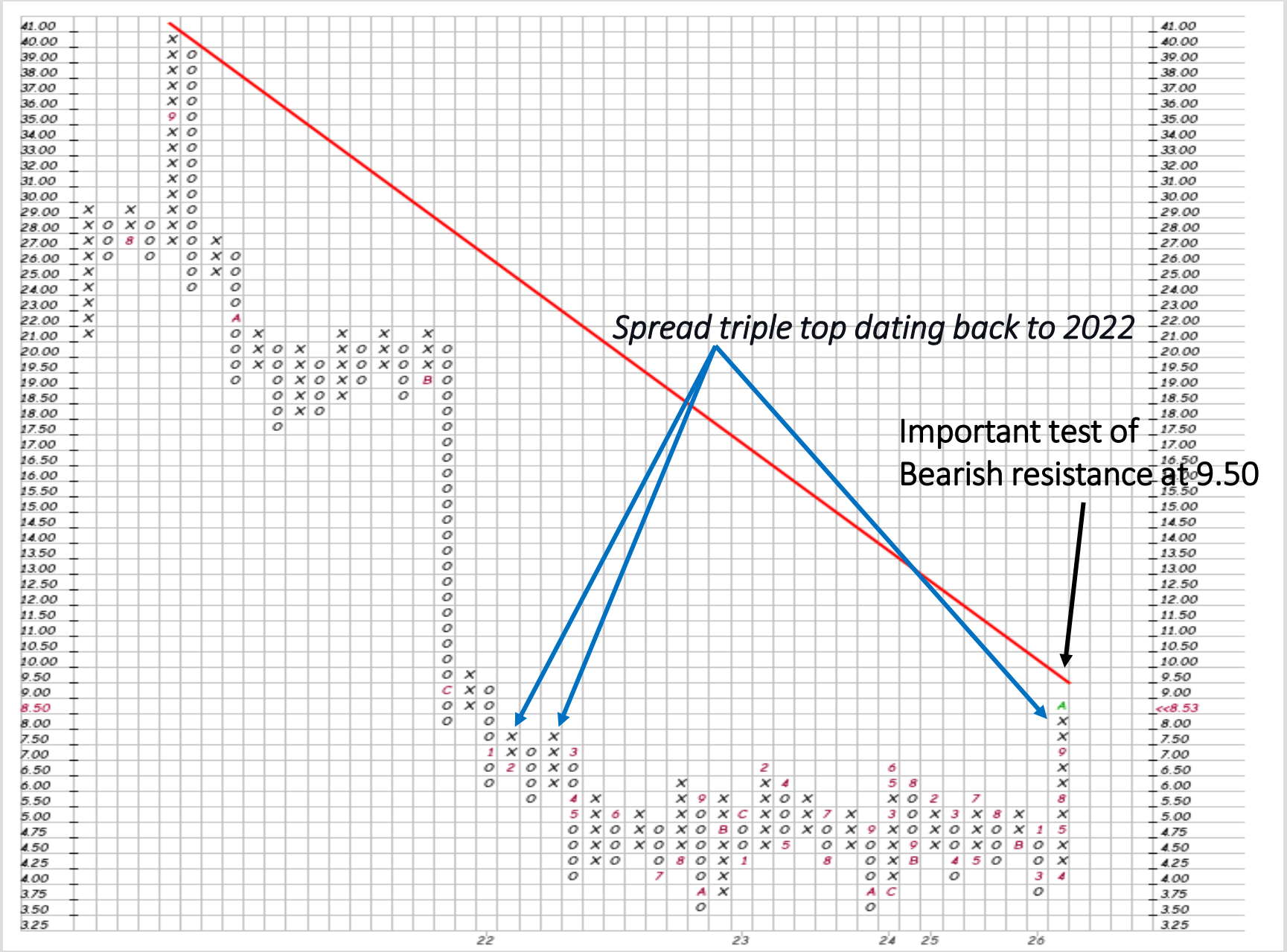
Confirmed Buy: Riskified (RSKD)

- ***Computer software security*** *stocks remain a pocket of strength in the technology sector. Tuesday, the group reconfirmed its September 23 buy signal, highlighting the potential for a sustained uptrend. Capitalizing on this momentum, I purchased Riskified (RSKD) after the confirmation.*
- Riskified (RSKD) leverages AI to help global merchants manage e-commerce risk and prevent fraud by analyzing customer interactions and distinguishing legitimate transactions from fraudulent ones.
- ***Riskified (RSKD)*** *validated its move out of a bull flag pattern, with its nine-session consolidation effectively alleviating overbought conditions. Price and volume action now suggest it is ready to resume its high-momentum advance. The stock's remarkable upside potential is underscored by soaring accumulation levels on both weekly and monthly charts. Additionally, a long-term spread triple top dating back to 2022 on the point & figure chart highlights powerful demand that could propel shares significantly higher.*
- ***On Friday, RSKD closed above its first Fibonacci target at 8.46, where I sold a third of my position for a 6.6% gain.***
- The Riskified (RSKD) position was started at 1/2-star.
- Riskified (RSKD) ***was purchased at 7.94.***
- Riskified (RSKD) *is undergoing significant accumulation, reaching 100-day highs. Weekly and Monthly accumulation is soaring.*
- Riskified (RSKD) closed at 8.53.
- Riskified (RSKD) *has an anchored VWAP of 5.93.*
- ***The Fibonacci sell targets****: 1st target 8.46; 2nd target is 8.91; 3rd target is 10.83; 4th target is 11.40.*
- *Stop price: Close below 7.57.*

Riskified (RSKD) (Weekly Chart)



Riskified (RSKD)



Confirmed Buy: Direxion S&P 500 Bear 3x (SPXS) ETF.

- ***Direxion S&P 500 Bear 3x (SPXS) position:*** *This trade is structured to deliver 3x the inverse daily performance of the* ***S&P 500.***
- *The S&P 500 failed to generate a new buy signal on its recent breakout, then reversed sharply on Thursday, falling back into its base and confirming the potential for further downside. This reinforces the bearish monthly signal from my long-term S&P 500 chart. To capitalize on this setup, I repurchased the Direxion S&P 500 Bear 3x (SPXS) ETF.*
- *Despite this weakness, the S&P 500 found support at two key technical levels: the Fibonacci level at 7739.47 and the cloud conversion line at 7730.65, both tested at Thursday's lows. Holding these supports opens the door for a short-term bounce, with a possible retest of major Fibonacci resistance at 7857.63. However, Friday's session failed to close back above the intermediate Fibonacci resistance at 7812.42—a necessary first step before a 7857.63 retest can occur. I am holding my SPXS position and may add to it if the index confirms a reversal at 7857.63.*
- The **Direxion S&P 500 Bear 3x (SPXS) ETF** position was started at 1/2-star.
- **Direxion S&P 500 Bear 3x (SPXS) ETF** ***was purchased at 23.87.***
- **Direxion S&P 500 Bear 3x (SPXS) ETF** *is undergoing significant accumulation, approaching 100-day highs.*
- **Direxion S&P 500 Bear 3x (SPXS) ETF closed at 23.37.**
- **Direxion S&P 500 Bear 3x (SPXS) ETF** ***has an anchored VWAP of 80.97.***
- ***The Fibonacci sell targets****: 1st target 25.80; 2nd target is 26.58; 3rd target is 27.31; 4th target is 28.43; 5th target is 31.47; 6th target is 36.36; 7th target is 37.01; 8th target is 44.29.*
- *Stop price: Close below 23.05.*

S&P 500


7857.62
7764.54
7716.66
2Jun26
TCR
13Aug26
0.250
31Aug
0.382
11Sep
0.500
21Sep
0.750
8Oct
1.000
26Oct
7857.62 EX Ret 1.618
7812.42 EX Ret 1.500
7764.54 EX Ret 1.375
7716.66 EX Ret 1.250
7668.78 EX Ret 1.125
7573.02 Ret 0.875
7525.14 Ret 0.750
7474.57 Ret 0.618
7429.38 Ret 0.500
7381.49 Ret 0.375
7333.61 Ret 0.250
7285.73 Ret 0.125
7811.54
7900.00
7800.00
7700.00
7600.00
7500.00
7400.00
7300.00
8
15
22
29
Jun
12
18
26
Jul
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Aug
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Nov
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Direxion S&P 500 Bear 3x (SPXS) ETF (30-minute Chart)



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