



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——

06/08/25



This Trading Floor Research report contains:

S&P 500 Update

Epsilon Energy (EPSN)

Northern Dynasty Minerals (NAK)

S&P 500 Update

The **S&P 500** has been slow to confirm a 16-week cup-with-handle base that started at the market high on February 19. Last week, the index broke out of a two-week cup-with-handle pattern. The two-week consolidated base was the handle of the larger base that began in February. However, Tuesday's breakout didn't gain much traction.

For three sessions, the S&P 500 had been unable to break the weak Fibonacci level of 5983.38. After breaking out of a two-week cup-with-handle base, closing above a weak Fibonacci number should have been achieved very quickly. Thursday's inability to crack 5983.38 resulted in a distribution day.

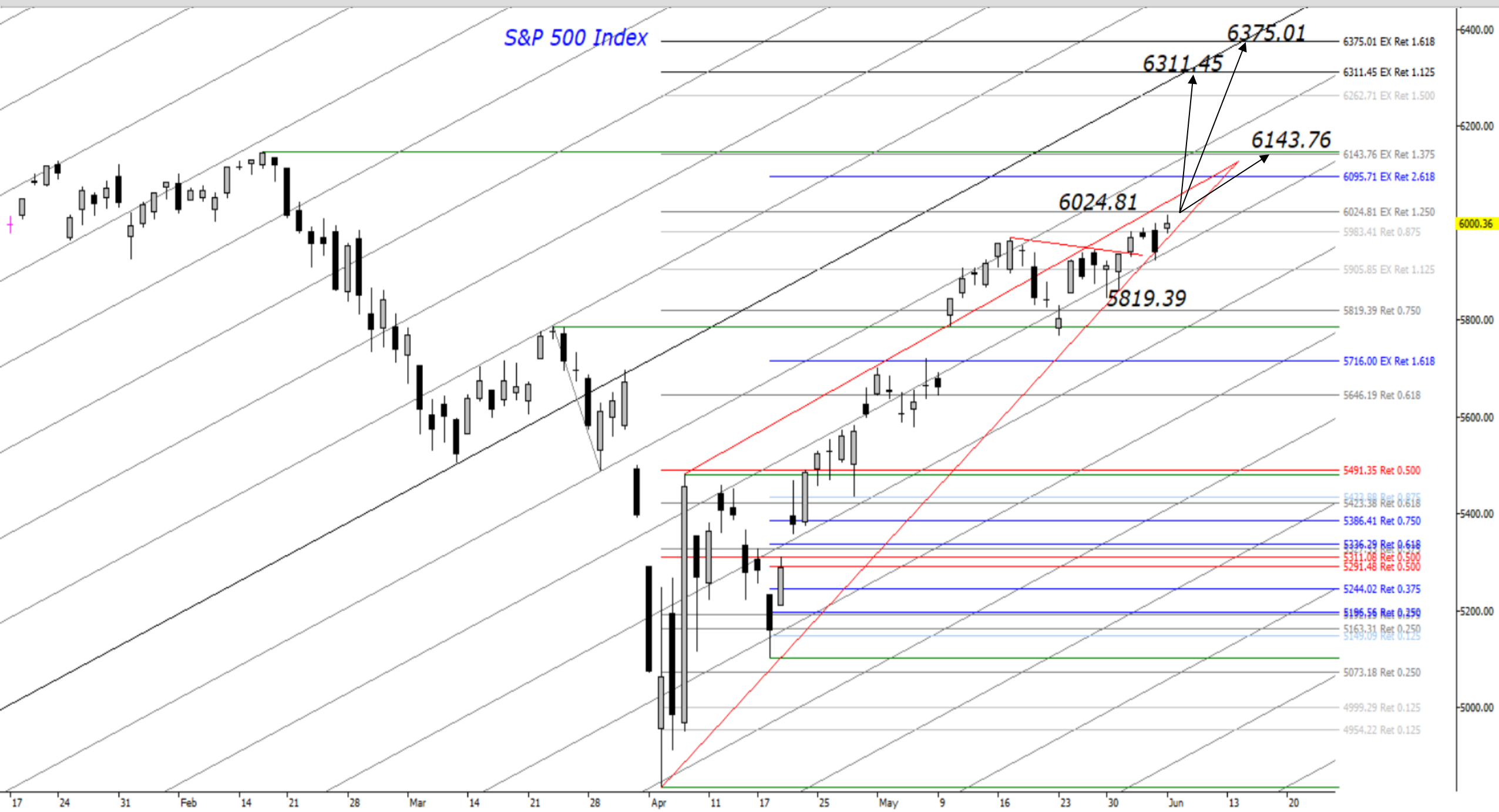
Finally, on Friday, the S&P 500 closed above 5,983.38 but immediately encountered resistance at the next critical Fibonacci level of 6,024.81. Additionally, Friday's lift occurred on significantly below-average volume, underscoring traders' hesitation to join the advance. An S&P 500 close above 6024.81 will likely find resistance at the February high of 6143.76. However, breaking the 6143.76 level on strong accumulation could send the index significantly higher to the next Fibonacci target at 6311.45.

Although the S&P 500 has struggled to move higher, many sectors are showing remarkable strength, which supports the underlying market's resilience. The most substantial accumulation is in the **basic materials sector**. Outstanding basic material group strength comes from **gold, silver, industrial metals, and chemicals**.

On Friday, I purchased shares of **Northern Dynasty Minerals (NAK)**, an emerging leader in the industrial metals sector. It was purchased to capitalize on the next potential group move. NAK is featured in this report. Many other emerging basic materials stocks are in focus that could provide confirmation next week.

Energy stocks continue to demonstrate their resilience and strength in the market. After the market closed on Friday, the purchase of **Epsilon Energy (EPSN)** from last week started to show promising signs of advancement in after-hours trading. EPSN is a significant highlight of this report, further reinforcing the positive outlook for energy stocks.

S&P 500 (SPX)



S&P 500 (SPX)

Bearish Resistance Line

Friday's S&P 500 double-top breakout above bearish resistance supports further advance.



Basic Materials Sector



Confirmed Buy: Epsilon Energy (EPSN)

- *Industry Group: **Oil & Gas Exploration & Production**- The Oil & Gas E&P industry group issued a buy signal on May 13. Since then, the group has moved sideways as emerging leaders, such as **Amplify Energy (AMPY)** and **Epsilon Energy (EPSN)**, have seen massive accumulation.*
- ***Epsilon Energy (EPSN)** is a company engaged in oil and gas exploration and production, with wells in the Marcellus Shale in Pennsylvania, the Permian Basin in New Mexico, the Anadarko Basin in Oklahoma, and the Western Canadian Sedimentary Basin.*
- ***Epsilon Energy (EPSN)** broke out of a coiled spring pattern on massive volume and confirmed its next move. The coiled spring is a handle to a gigantic cup-with-handle pattern that began in May of 2022. The long-term base underscores the potential for a significant move, and the coiled spring can propel stocks substantially higher. The breakout continued in after-hours trading on Friday as prices surged to the second Fibonacci target at 5.99. Accumulation is reaching levels last seen when EPSN broke out of a base in March 2022, which sent shares rising 50% higher in less than two months. The point & figure chart confirms the demand with a triple top breakout above bearish resistance. A powerful point and figure pattern, combined with an up/down volume ratio breaking 52-week highs, indicates significantly higher prices.*
- *Position Started at 1-star.*
- ***Epsilon Energy (EPSN)** was purchased at 7.21.*
- ***Epsilon Energy (EPSN)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.49, soaring to new 52-week highs.*
- ***Epsilon Energy (EPSN)** closed at 7.95 in after-hours trading.*
- ***Epsilon Energy (EPSN)** has an anchored VWAP of 5.46.*
- ***The Fibonacci sell targets:** 1st target 7.64; 2nd target 7.99; 3rd target is 8.11; 4th target is 9.10; 5th target is 9.39, 6th target is 9.99.*
- *Stop price: Close below 7.00.*

Epsilon Energy (EPSN)



Coiled Spring

Massive accumulation



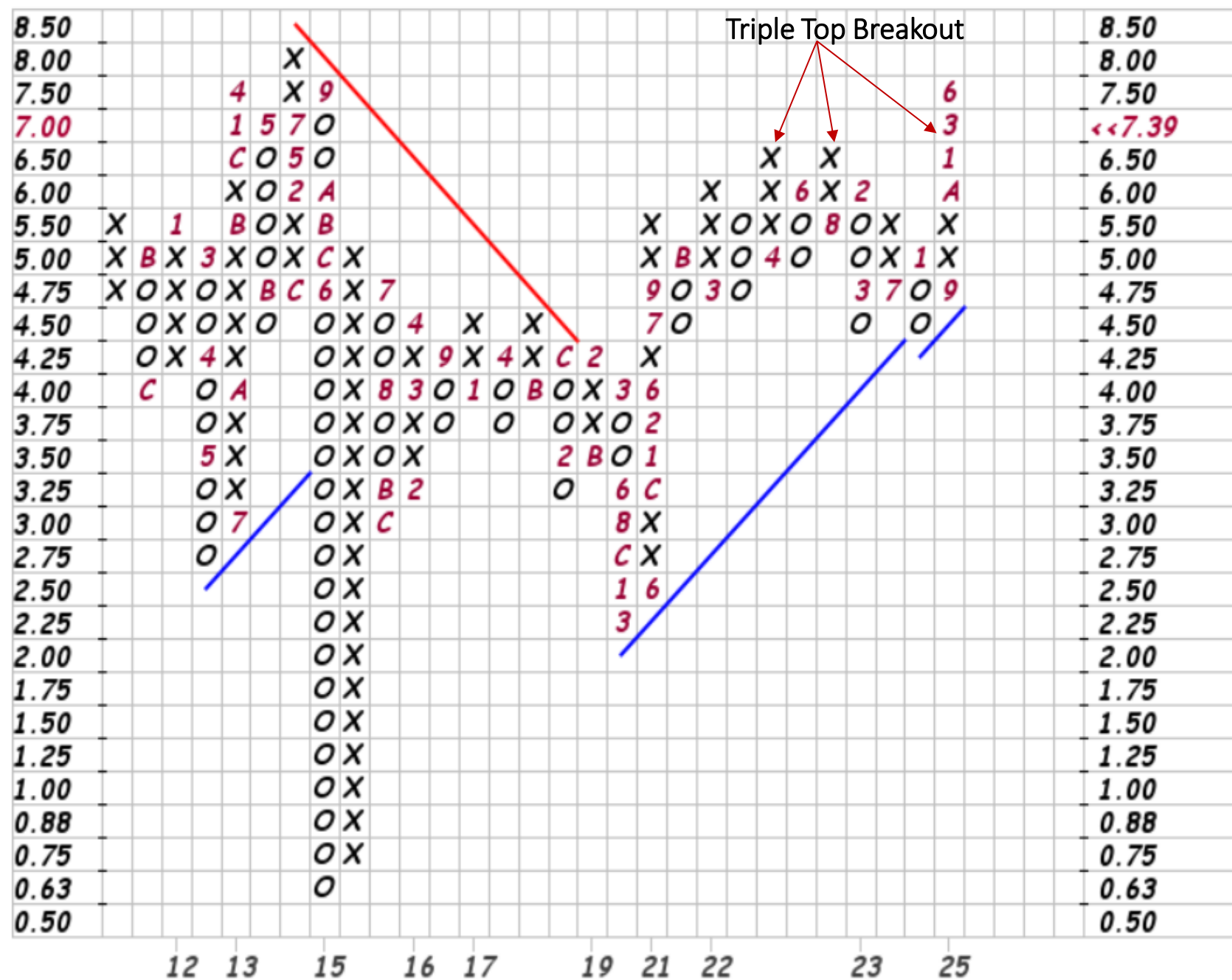
Epsilon Energy (EPSN) (Weekly Chart)

MA1 = 6.46
MA2 = 6.70
MA3 = 6.85
MA4 = 6.26



3-year Cup-with-handle base

Epsilon Energy (EPSN)

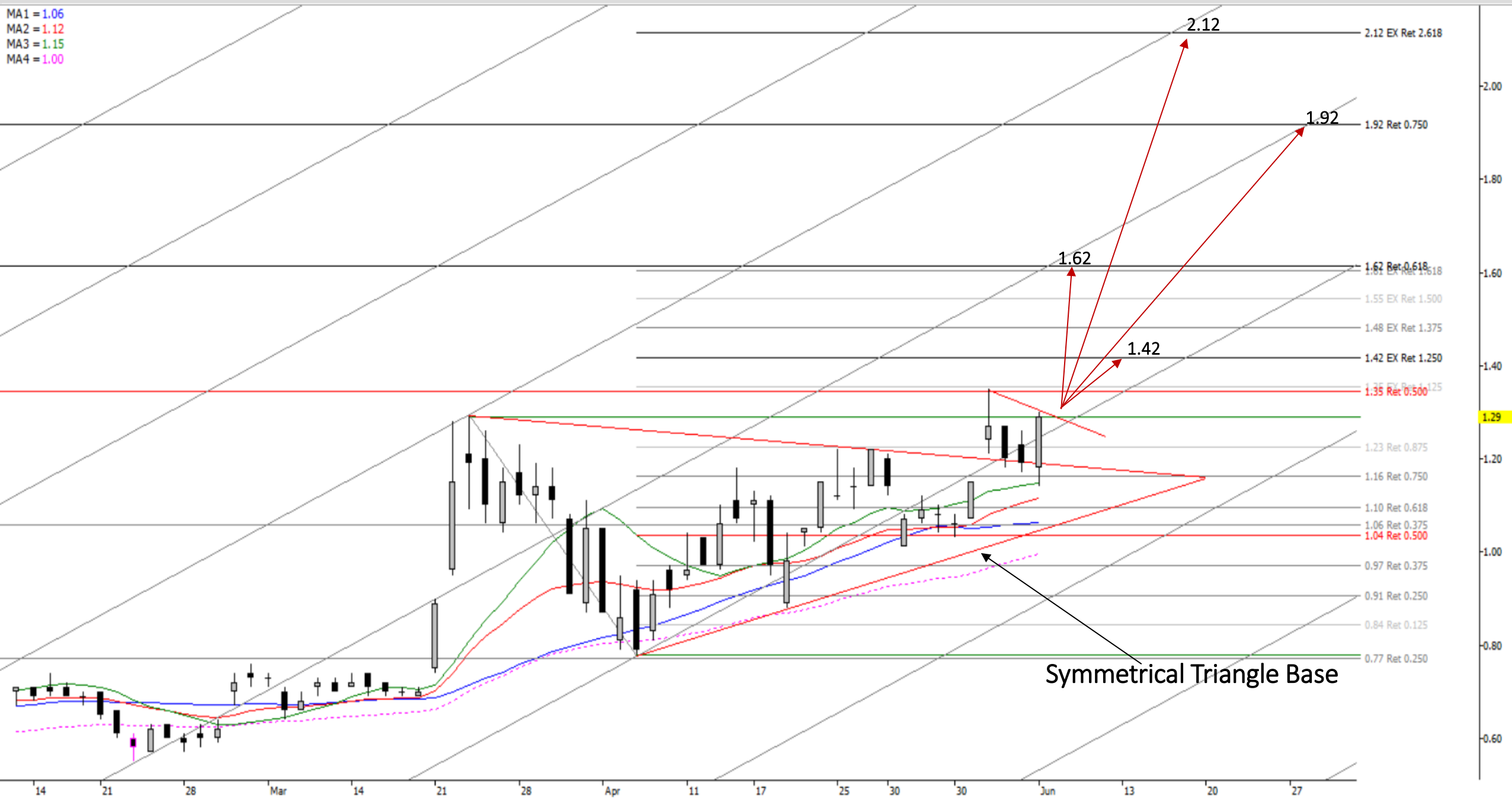


Confirmed Buy: Northern Dynasty Minerals (NAK)

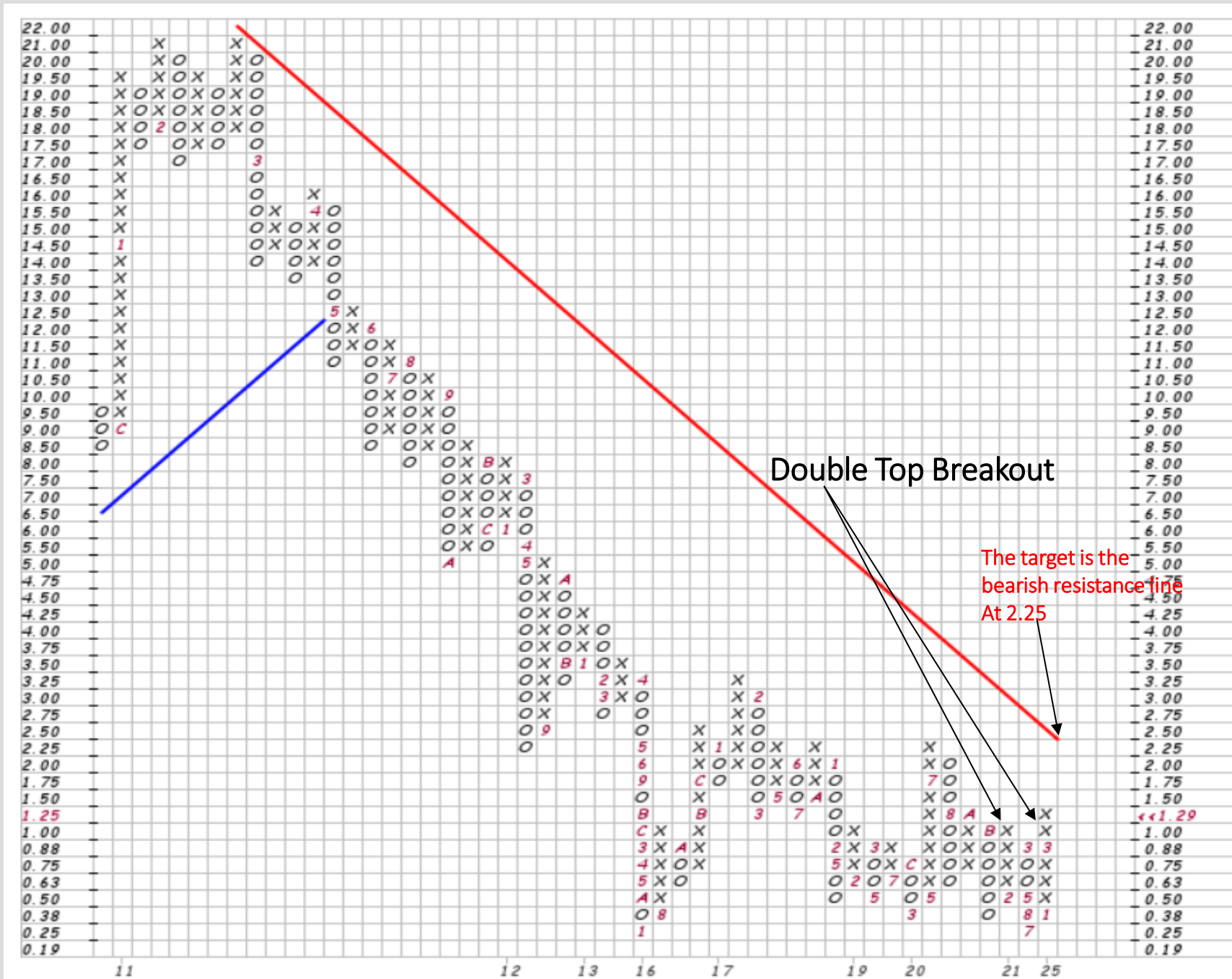
- *Industry Group: **Industrial Metals & Minerals** - The Industrial Metals & Minerals industry group issued its most recent buy signal on Thursday, June 5, as the group gapped over 50% of the range from April 2022 to April 2025. The bulls took control with an exclamation point, which is often the beginning of significant moves.*
- ***Northern Dynasty Minerals (NAK)** is a Canadian company that is advancing toward the development of the Pebble project in Alaska, which is the world's most significant underdeveloped copper and gold resource.*
- *On Friday, I purchased **Northern Dynasty Minerals (NAK)**, an emerging leader in the Industrial Metals & Minerals group that confirmed its next move after completing a handle to a symmetrical triangle base. Accumulation is massive, and the point & figure chart underscores the demand as it completed a double top. Its bearish resistance line at 2.25 highlights the substantial price target where the move higher should terminate. A close above the first Fibonacci target at 1.35 would increase the probability of hitting 2.25.*
- *Position Started at 1-star.*
- ***Northern Dynasty Minerals (NAK)** was purchased at 1.23.*
- ***Northern Dynasty Minerals (NAK)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.23, pulling back from 52-week highs.*
- ***Northern Dynasty Minerals (NAK)** closed at 1.29.*
- ***Northern Dynasty Minerals (NAK)** anchored VWAP is at .71.*
- ***The Fibonacci sell targets:** 1st target 1.42; 2nd target 1.61-1.62; 3rd target is 1.92; 4th target is 2.12; 5th target is 2.25.*
- *Stop price: Close below 1.10.*

Northern Dynasty Minerals (NAK)

MA1 = 1.06
MA2 = 1.12
MA3 = 1.15
MA4 = 1.00



Northern Dynasty Minerals (NAK)



Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended only for the recipient specified in the message. It is strictly forbidden to share any part of this message with any third party without the written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion so that we can ensure such a mistake does not occur in the future.



The results do not represent the performance of all selections made by the Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. **Past performance is no guarantee of future results. Inherent in any investment is the potential for loss.** This material is being provided for informational purposes only, and nothing herein constitutes investment, legal, accounting, or tax advice or a recommendation to buy, sell, or hold a security. No recommendation or advice is given on whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors, or markets identified and described were or will be profitable. All information is current as of the date herein and is subject to change without notice.