



TFR

# Trading Floor Research

Welcome to the  
— Trading Floor —

1/21/26

**This Trading Floor Research report contains:**

S&P 500 and Sector Update

*A Weekly Follow-up of Current Stock Positions*

## S&P 500 and Sector Update

The **S&P 500** has recorded four distribution days over the last five sessions. Historically, five distribution days within twenty sessions is a strong warning of a potential market top. The intensity of the latest cluster of distribution days warrants extreme caution. The index is now approaching the Fibonacci 50% retracement level of its October-to-November range at 6721.13. A close below this level would put the bears firmly in control and likely trigger further declines. As the S&P 500 attempts a bounce this morning, Fibonacci resistance at 6820.74 stands as the first key barrier to overcome.

**Technology** stocks led the downturn, finishing 2.53% lower, while software stocks suffered a dramatic decline. Yesterday's collapse in the consumer cyclical sector was telegraphed by last week's elevated distribution.

Strength remains in **basic materials, energy, and biotechnology**. However, the energy sector is currently stalled at its 1.618 extension from the October range. Yesterday's reversal followed a morning rally that pushed my position in Drilling Tools International (DTI) to its first Fibonacci target at 4.60, where I locked in a 10.8% gain.

# S&P 500





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***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If a stock does not appear in this list, it has been sold or was never purchased)*

- **Warrior Met Coal (HCC) was purchased on December 22 at 88.24.** On January 8, I sold 1/3 of my position at the first Fibonacci target of 94.56 with a 7.2% gain. On January 9, I sold another 1/3 of my position at the second Fibonacci target of 98.11 with an 11.2% gain. Half my remaining position was sold at 105.31 on January 14 with a 19.4% gain. HCC closed at 98.99.
- **United Maritime (USEA) was purchased on December 23 at 1.90.** On December 23, I sold 1/3 of my position at the first Fibonacci target of 2.15 with a 13.2% gain. It closed at 1.83.
- **Voyager Technologies (VOYG) was purchased on January 2 at 26.75.** On January 7, I sold a third of my position at the first Fibonacci target of 31.55, realizing a 12.0% gain. On January 8, I sold another third at the Fibonacci target of 32.66 with a 23.8% gain. Half my remaining position was sold at 34.78 on January 15 with a 30.0% gain. It closed at 33.29.



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- **Graphite One (GPHOF) was purchased on January 7 at 1.43.** On January 16, I sold 1/3 of my position at the first Fibonacci target of 1.64 with a 14.7% gain. GPHOF closed at 1.67.
- **Drilling Tools International (DTI) was purchased on January 14 at 3.18.** On January 20, I sold 1/3 of my position at the first Fibonacci target of 3.60 with a 13.2% gain. DTI closed at 3.61.
- **Oculus Holding (OCS) was purchased on January 15 at 23.63.** On January 16, I sold 1/3 of my position at the first Fibonacci target of 26.19 with a 10.8% gain. OCS closed at 26.00.

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