



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——

03/30/25



This Trading Floor Research report contains:

S&P 500 Update

Chinese Market, Luckin Coffee (LKNCY) & Yatsen Holding (YSG) Update

Luckin Coffee (LKNCY)

Yatsen Holding (YSG)

Global X Silver Miners ETF (SIL)

S&P 500 Update

The S&P 500 was unable to surpass 5773.31 for three consecutive sessions last week and encountered strong resistance at the Fibonacci target. An evening doji star pattern formed under the target area, indicating that the S&P 500 retracement would end and the downtrend would resume. 5773.31 is the January 13 low. Old lows make new highs, and the pattern highlights the significant resistance. An evening doji star pattern often warns of an impending top.

Friday's Close under Fibonacci support at 5679.78 confirmed the resumption of the downtrend. A close under the significant Fibonacci support at 5542.10 would send the S&P 500 considerably lower. So far, the index has found support at this level, resulting in an eight-session bounce. A retest that holds and provides confirmation from this level would likely lead to a more significant bounce. Closing below should send the S&P 500 to the next Fibonacci target at 5394.96.

Additionally, the S&P 500's monthly close below 5921.02, a significant event after many months of avoidance, has raised the possibility of a substantial selloff. This could potentially reach the Fibonacci 4804.96 level, and a further dip below this plane could lead to a total market collapse and a major Fibonacci target at 3742.02.

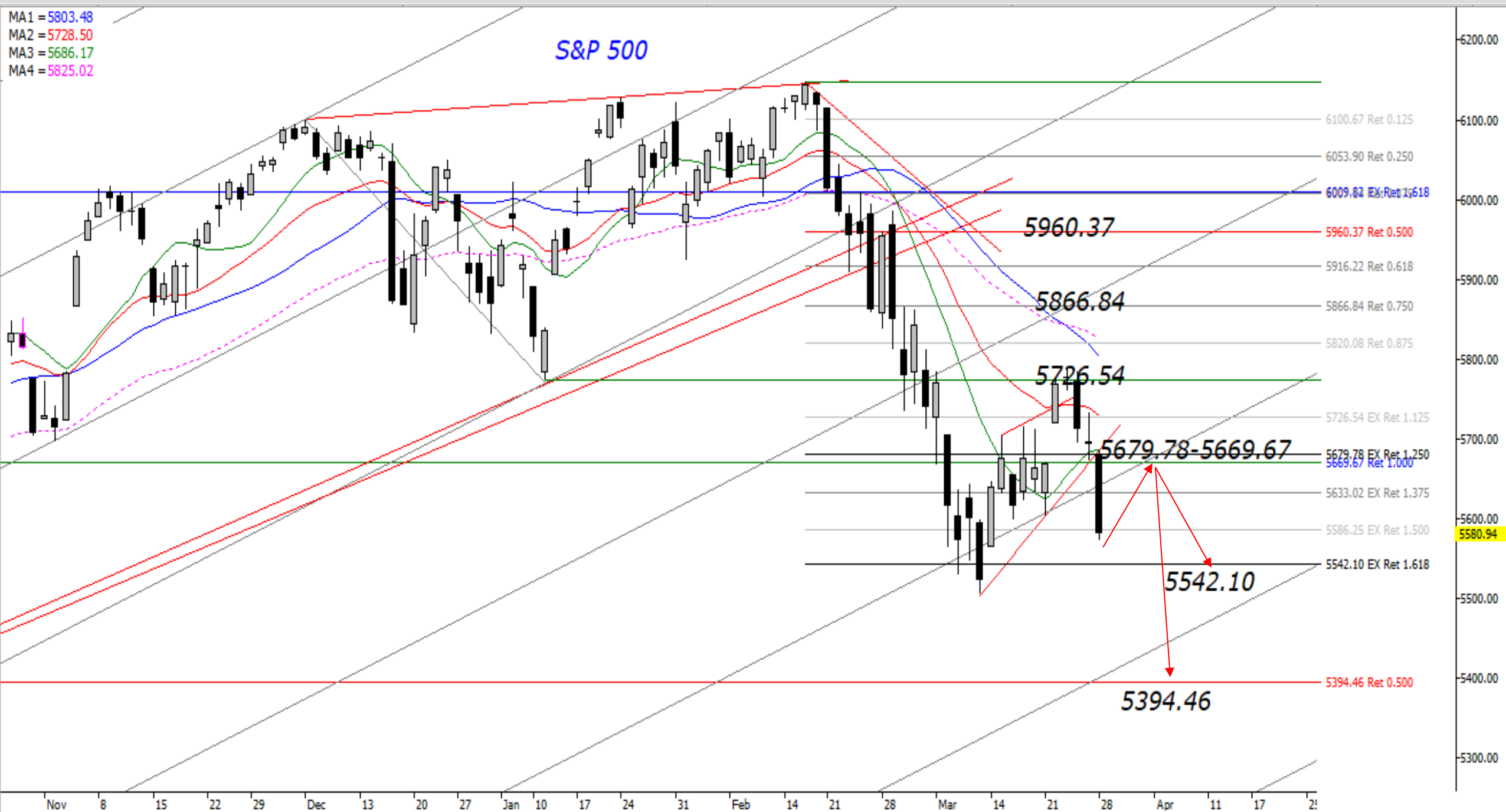
***Nvidia (NVDA)** led the market lower from its peak in February and may again be leading the downside. NVDA closed below 50% of its range at 115.73 after throwing back into its ascending trendline from the August low. Closing back below the substantial Fibonacci support at 115.73 puts the bears back in control and should offer a good shorting opportunity.*

*Once I receive confirmation, I plan to purchase either the **T-Rex 2x Inverse NVDA ETF (NVDQ)** or the **Direxion Magnificent 7 ETF (QQQD)** to capitalize on the next probable move.*

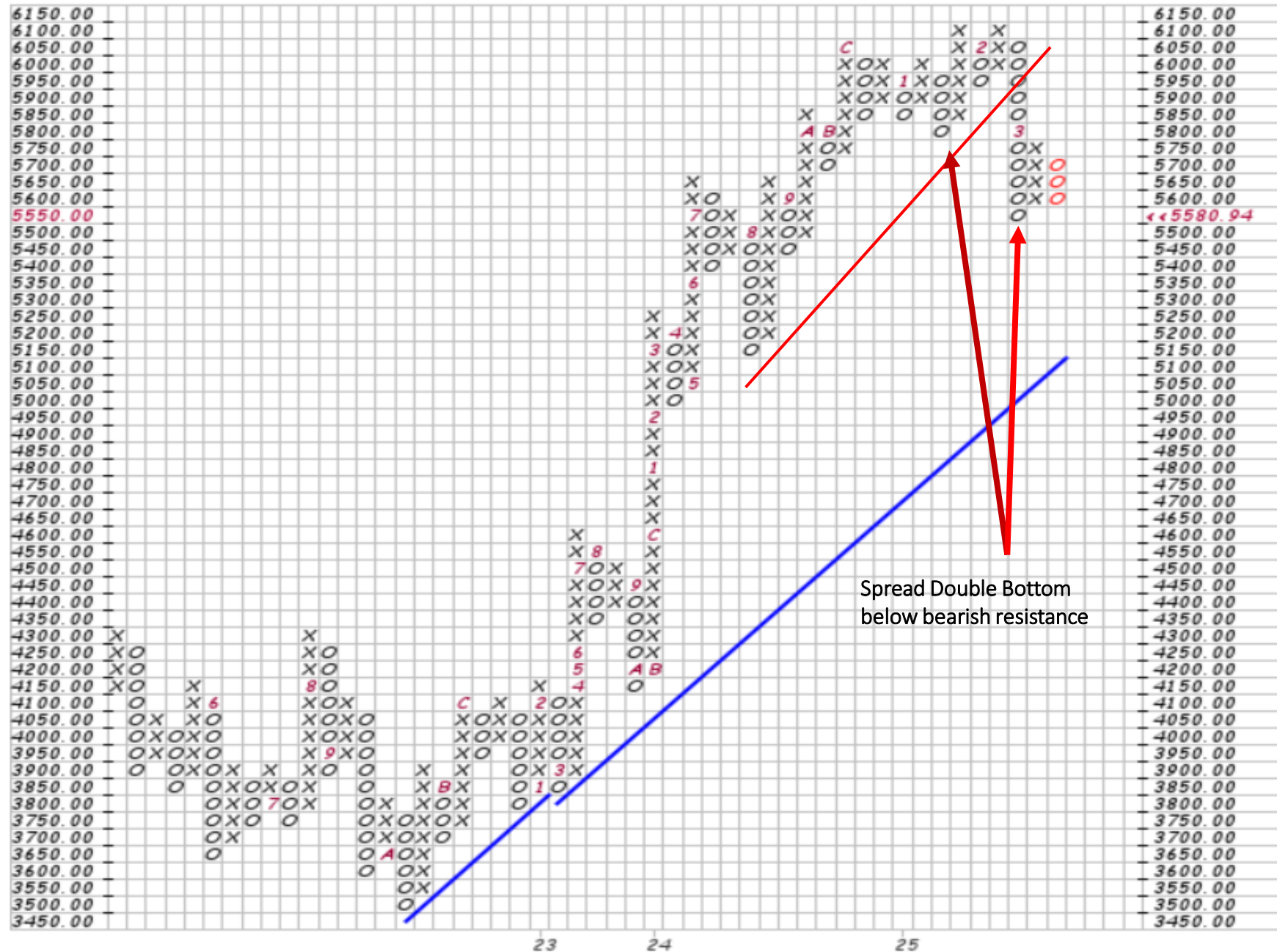
S&P 500 (SPX)

MA1 = 5803.48
MA2 = 5728.50
MA3 = 5686.17
MA4 = 5825.02

S&P 500



S&P 500 (SPX)



S&P 500 (SPX)

Long-Term Chart of S&P 500 (Starting in 1987)
Monthly Chart

Monthly close below 5921.02
Very Significant!



Chinese Market, Luckin Coffee (LKNCY) & Yatsen Holding (YSG) Update

*On Thursday, I re-entered the Chinese stock market with purchases in **Luckin Coffee (LKNCY)** and **Yatsen Holding (YSG)**.*

The MSCI China Index (MCHI) has been pulling back for the past eight sessions, alleviating overbought conditions. The retracement has been an orderly throwback into the descending trendline from the October 2024 high. Friday, China pulled back in sympathy with the US market. However, the move was on very light volume, indicating little downside conviction.

*On Friday, the new purchase and emerging leader, **Luckin Coffee (LKNCY)**, pulled back fractionally on considerably below-average volume. On Thursday, Luckin Coffee (LKNCY) confirmed its next move from a cup with handle base that started in October 2023. It also broke a multi-year trendline that began at the top of January 2020. Breaking this massive trendline indicates a significant shift in the trend and typically marks the start of a substantial move. Weekly accumulation has been the strongest since the stock went public in 2019, indicating a notable shift in the long-term trend.*

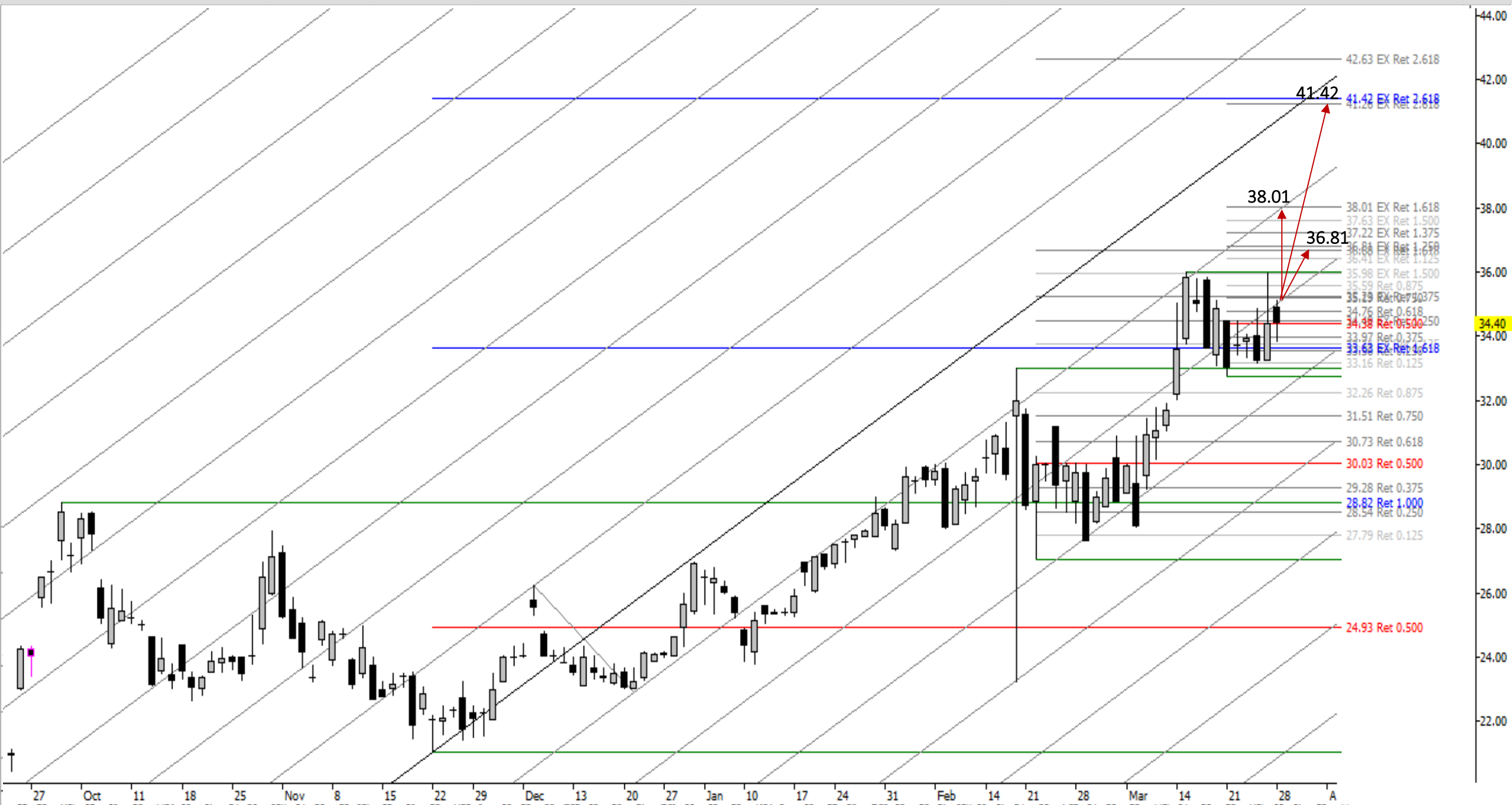
***Yatsen Holding (YSG)** confirmed with a high handle coiling up in its base. As the price has coiled, accumulation has been substantial. YSG's point & figure chart is a series of double-top breakouts that stair-step higher, highlighting the rhythmic and persistent demand. YSG has been basing above its weekly Ichimoku cloud for the first time since it went public in November 2020. Weekly accumulation has hit all-time highs. Basing above the weekly cloud on massive accumulation typically sends the stock meaningfully higher. Friday's pullback held at the previous day's lows on below-average volume.*

There is potential for YSG to retrace to its Fibonacci 3/4 number at 4.67 before resuming the uptrend. A pullback to 4.67 should offer another opportunity to accumulate shares.

Confirmed Buy: Luckin Coffee (LKNKY)

- *Market: **Chinese Market**. Last week, the MSCI China Index pulled back from a breakout of a cup-with-handle base that started on October 7. Even as the Chinese index pulled back, individual Chinese stocks were acting well.*
- ***Luckin Coffee (LKNKY)** is a Chinese company that sells freshly brewed coffee and premade food items at its retail locations.*
- *I purchased **Luckin Coffee (LKNKY)** an emerging Chinese leader, to capitalize on the strength of the Chinese market. Both the Chinese market and LKNKY are under massive accumulation. WDH completed a cup-with-handle base that started in October 2023..*
- *Luckin Coffee (LKNKY) was purchased at 35.21 and started at 1-star.*
- *Luckin Coffee (LKNKY) is undergoing significant accumulation, with an up/down Volume Ratio of 1.92, hitting 100-day highs.*
- *Luckin Coffee (LKNKY) closed at 1.53.*
- *Luckin Coffee (LKNKY) anchored VWAP is at 15.92.*
- ***The Fibonacci sell targets:** 1st target 36.81; 2nd target 38.01; 3rd target is 41.42; 4th target is 42.63; 5th target is 46.52.*
- *Stop price: Close below 33.63.*

Luckin Coffee (LKNKY)



Stairstep Spread Double Tops



Confirmed Buy: Yatsen Holding (YSG)

- *Market: **Chinese Market**. Last week, the MSCI China Index pulled back from a breakout of a cup-with-handle base that started on October 7. Even as the Chinese index pulled back, individual Chinese stocks were acting well.*
- ***Yatsen Holding (YSG)** is a Chinese company that distributes skincare, cosmetics, and beauty products worldwide.*
- *I purchased **Yatsen Holding (YSG)**, an emerging Chinese leader, to capitalize on the strength of the Chinese market. Both the Chinese market and YSG are under massive accumulation. high handle coiling up in its base. Its price strength and substantial accumulation come from the Chinese market and the strong consumer defensive sector. The point & figure spread triple top breakout underscores the incredible share demand.*
- **Yatsen Holding (YSG) was purchased at 5.41 and started at 1-star(*).**
- ***Yatsen Holding (YSG)** is undergoing significant accumulation, with an up/down Volume Ratio of 1.64, hitting 52-week highs.*
- ***Yatsen Holding (YSG)** closed at 5.05.*
- ***Yatsen Holding (YSG)** anchored VWAP is at 20.71.*
- ***The Fibonacci sell targets:** 1st target 6.13; 2nd target 6.54; 3rd target is 7.14; 4th target is 8.75-8.87.*
- ***Stop price:** Close below 4.67.*

Yatsen Holding (YSG)



Yatsen Holding (YSG)



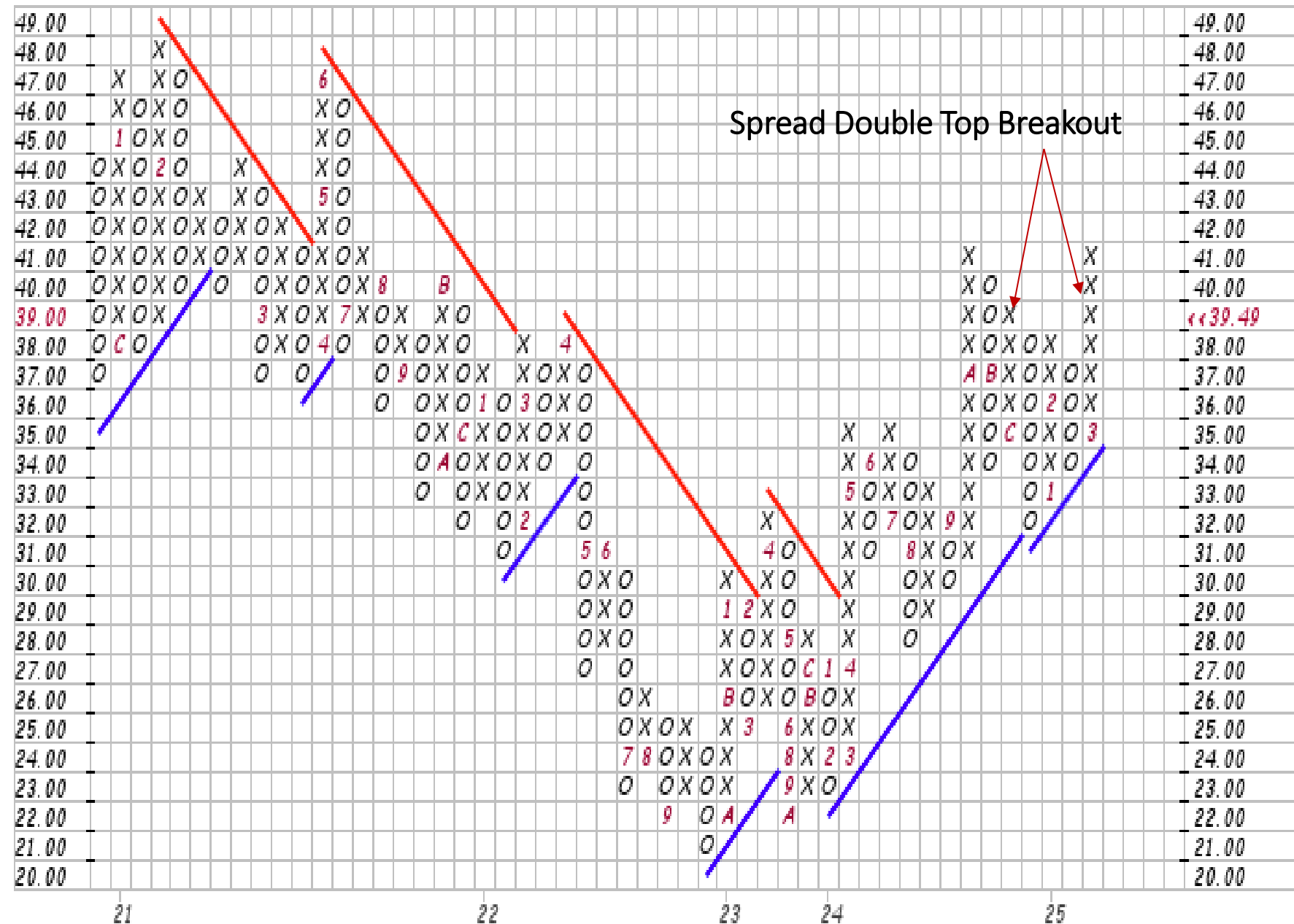
Confirmed Buy: Global X Silver Miners ETF (SIL)

- Portfolio: **Silver Miners industry group**. The Global X Silver Miners ETF (SIL) tracks the daily performance of the silver miner's industry group.
- *In the March 16 newsletter, I highlighted the buy signal in silver and silver miners. Silver miners had broken out of a five-month base with massive accumulation, and my focus was on the **Global X Silver Miners ETF (SIL)** after it had established itself. By last Wednesday, SIL had surged past its Fibonacci 3/4 number at 39.59, and I was looking for an orderly pullback. The retracement that followed was held at the 3/4 number, and on Tuesday, I purchased the Global X Silver Miners ETF (SIL), confirming its next move. Accumulation is the highest since SIL surged by 46% in 2020. SIL's five-month base has occurred above its monthly Ichimoku cloud, driven by impressive monthly accumulation, a characteristic also seen in the 2020 advance.*
- The Global X Silver Miners ETF (SIL) was purchased at 40.22 and started with a 1-star rating (*).
- Global X Silver Miners ETF (SIL) is under accumulation with the Up/Down Volume Ratio at 1.40, breaking 52-week highs
- **Global X Silver Miners ETF (SIL)** closed at 39.49.
- **Global X Silver Miners ETF (SIL)** anchored VWAP is at 34.28.
- Sell target price: 1st target is 42.83; 2nd target is 45.75; 3rd target is 49.04.
- Stop sell price: Close below 38.86.

Global X Silver Miners ETF (SIL)



Global X Silver Miners ETF (SIL)



Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended only for the recipient specified in the message. It is strictly forbidden to share any part of this message with any third party without the written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion so that we can ensure such a mistake does not occur in the future.



The results do not represent the performance of all selections made by the Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. **Past performance is no guarantee of future results. Inherent in any investment is the potential for loss.** This material is being provided for informational purposes only, and nothing herein constitutes investment, legal, accounting, or tax advice or a recommendation to buy, sell, or hold a security. No recommendation or advice is given on whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors, or markets identified and described were or will be profitable. All information is current as of the date herein and is subject to change without notice.