TFR

Trading Floor Research

Welcome to the Trading Floor

08/23/26

This Trading Floor Research report contains:

Sector Update

Pro-Dex (PDEX)

Autolus Therapeutics (AUTL)

International Tower Hill Mines (THM)

Sector Update

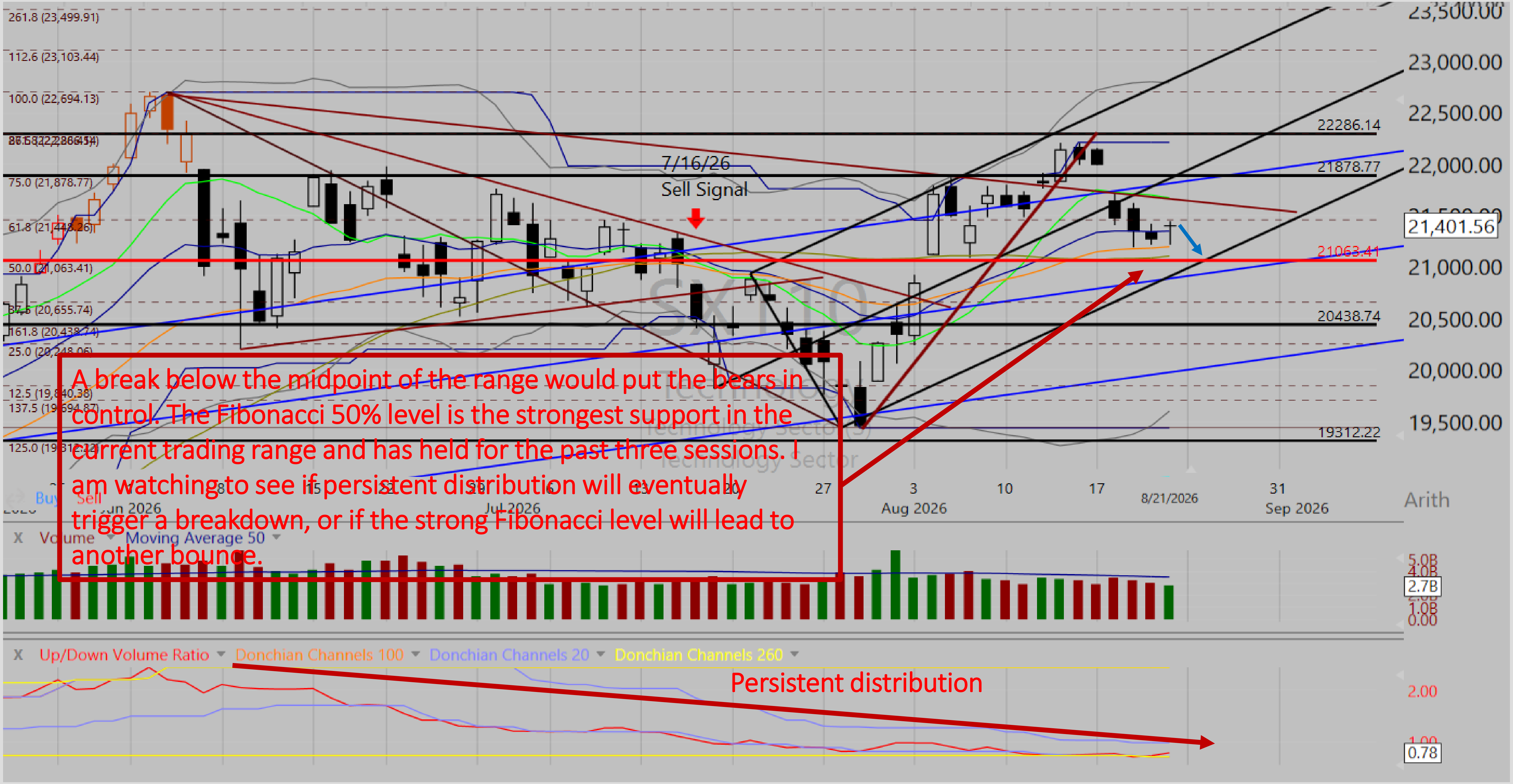
This past week's continued selloff in the **technology sector** was underscored by accumulation levels hitting new lows, signaling enough downward pressure to sustain further declines. For the past three sessions, the sector has managed to hold above the midpoint of the June–July range; however, a close below this level would confirm bearish control and could mark the transition from a selloff to a full correction.

After the July 16 sell signal, the tech sector bottomed on July 29 and staged a relief rally, which reversed earlier this week at the weak 7/8 Fibonacci level. Reversals from weak Fibonacci numbers can be sharp, and with distribution now at extreme levels, there is a strong probability that technology stocks could break below the midpoint of their range, putting bears firmly in control and increasing the likelihood of a more severe decline.

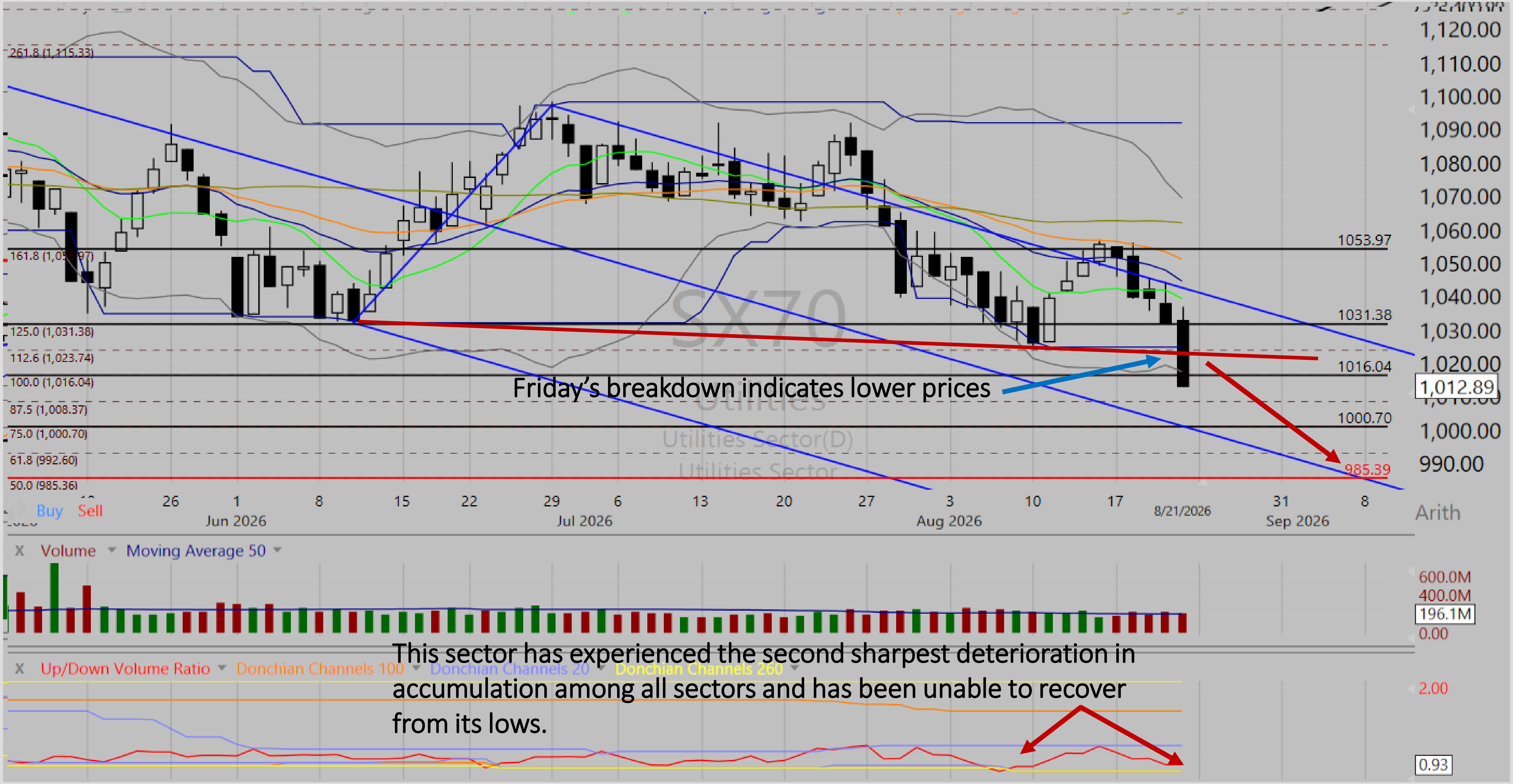
The **utility sector** continues to show the second sharpest deterioration in accumulation among all sectors. Since the July 28 sell signal, prices have declined in a steady stair-step pattern. The retracement rally from August 11–14 failed at the 1.618 Fibonacci expansion, and Monday's reversal from this key level triggered a week of persistent selling.

Friday's breakdown through two major Fibonacci support levels has left the sector in an extremely weak position. A weekly close below the 1.25 Fibonacci expansion—combined with mounting distribution—positions the sector for much steeper declines. I'll continue to watch for inverse ETF opportunities as this setup unfolds.

Technology Sector



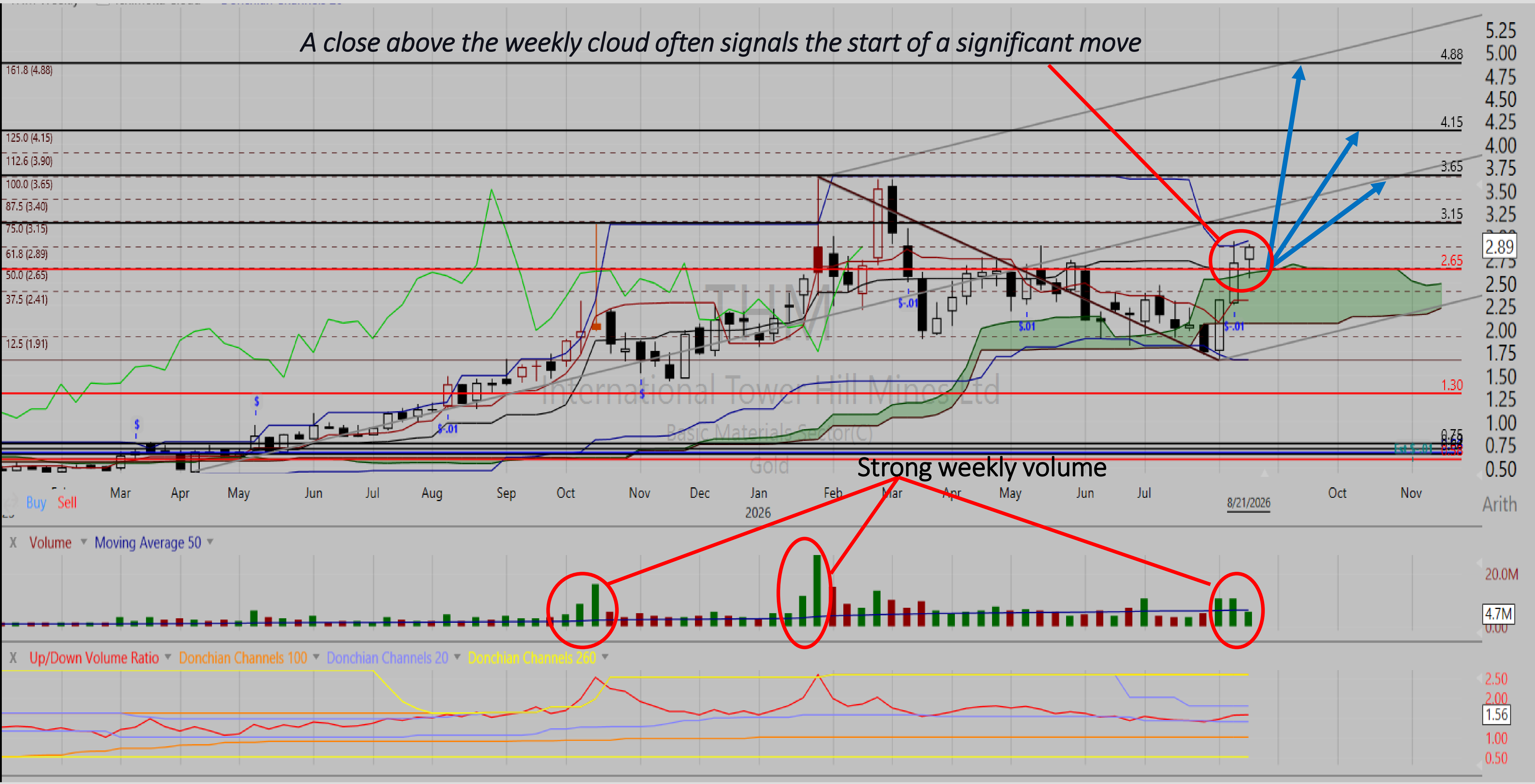
Utilities Sector



Confirmed Buy: Tower Hill Mines (THM)

- ***Sector/ Industry Group: Basic Materials/ Industrial Metals. Basic materials stocks*** *posted only a modest 0.07% gain on Thursday, held in check by Fibonacci 3/4 resistance. However, Friday's gap above the key Fibonacci 3/4 level and the trendline from the May 7 high put the sector in an exceptionally strong position to close the week. Basic materials was the top-performing sector on Friday, rallying 2.52% and reconfirming its August 5 buy signal—an indication of substantially higher prices ahead. The sector posted above-average volume over the last three advancing sessions, pushing accumulation levels markedly higher.* ***Copper miners, industrial miners,*** *and* ***gold miners*** *led with gains of 8.15%, 4.50%, and 2.79%, respectively, as heavy volume pushed accumulation to four-month highs, signaling the potential for significantly higher prices.*
- *I continue to hold a small position in* ***IMC Rare Earths (IMC)*** *after selling half of my remaining shares in the premarket on Friday for a 47.8% gain. To capitalize on the strength in the* ***gold mining group****, I purchased* ***Tower Hill Mines (THM)*** *on Thursday after receiving confirmation of the uptrend.*
- **Tower Hill Mines (THM)** is a Vancouver-based company specializing in the acquisition, exploration, and development of major gold properties.
- *THM is breaking out of its bases with heavy accumulation, reaching its highest levels since April 2024. The stock confirmed its next advance by breaking out from the handle of a double-bottom base that began in March. This breakout follows a strong surge above its weekly cloud in recent weeks, and closing above it often signals the start of a significant move.*
- The **Tower Hill Mines (THM)** position was started at 1/2-star.
- **Tower Hill Mines (THM)** ***was purchased at 2.80.***
- **Tower Hill Mines (THM)** *is undergoing significant accumulation, reaching 52-week highs.*
- **Tower Hill Mines (THM) closed at 2.89**
- **Tower Hill Mines (THM)** ***has an anchored VWAP of 1.72.***
- ***The Fibonacci sell targets****: 1st target 3.15; 2nd target 3.65; 3rd target is 4.15; 4th target is 4.88; 5th target is 6.87.*
- *Stop price: Close below 2.41.*

Tower Hill Mines (THM) Weekly Chart

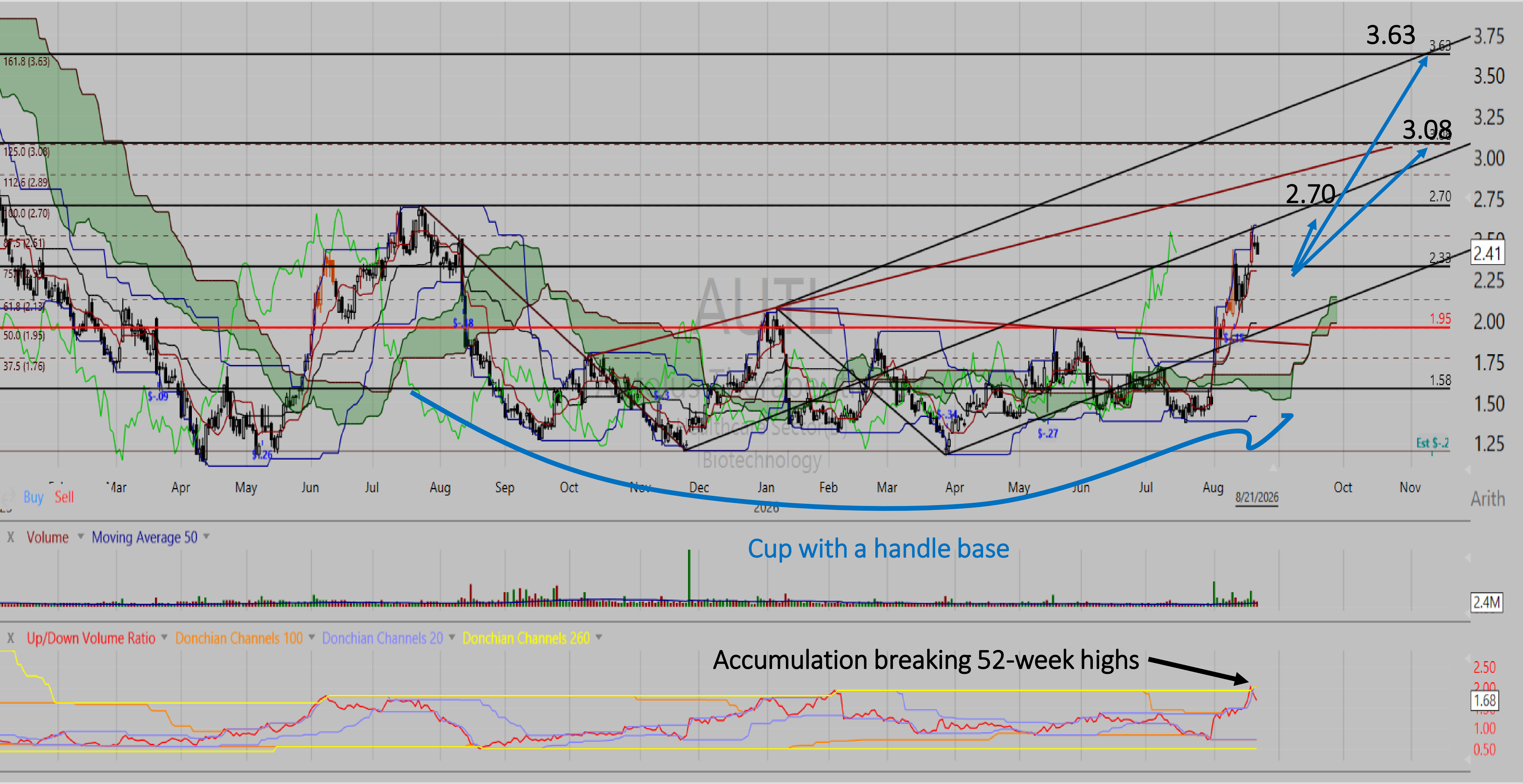


Tower Hill Mines (THM)

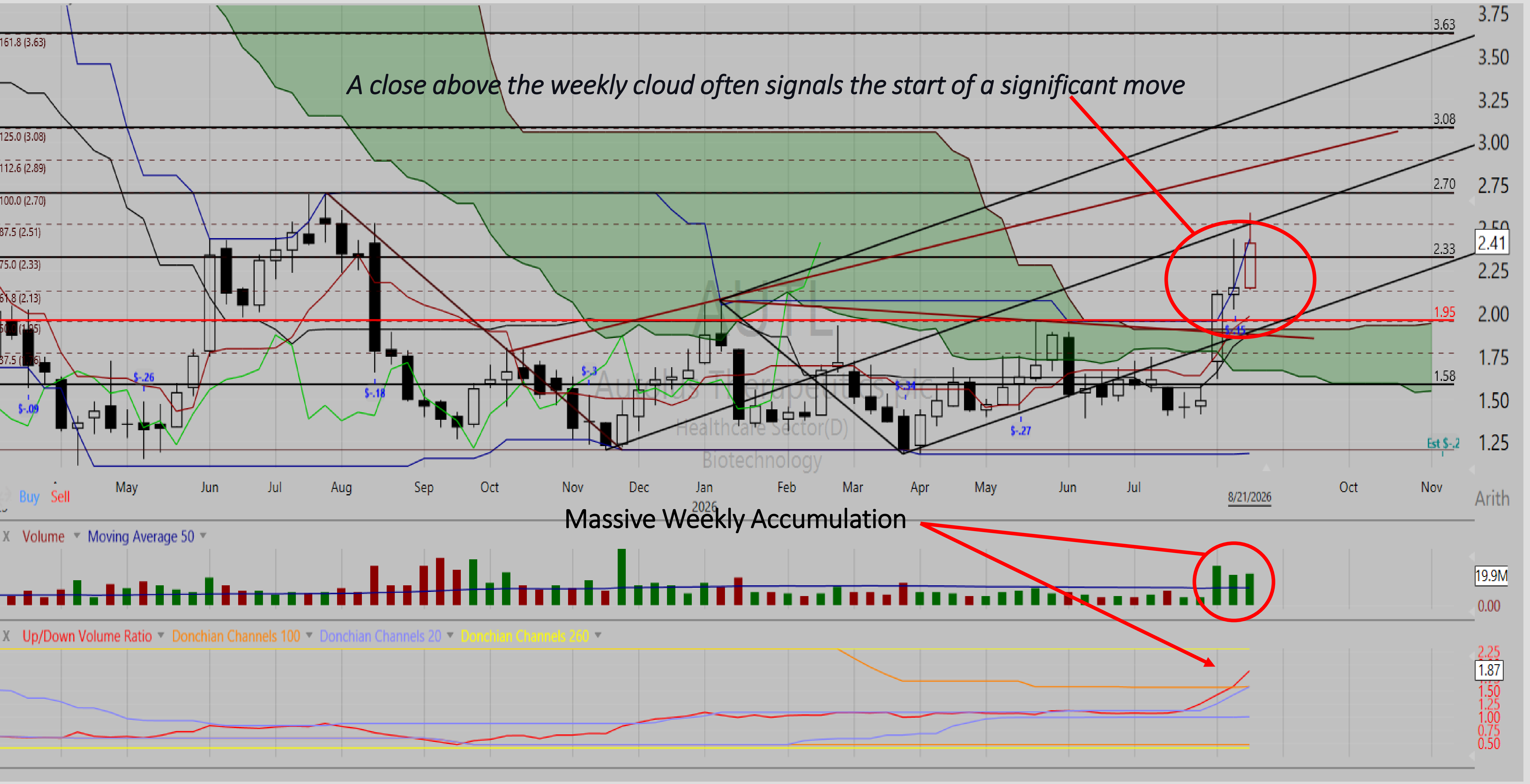
<u>Confirmed Buys</u>: <u>*Autolus Therapeutics (AUTL) & Pro-Dex (PDEX).*</u>

- ***Sector: healthcare.*** *The **healthcare sector** continued to lead the market this past week, advancing 4.5% for the strongest sector performance even as the broader market declined. Accumulation reached its highest level since the June 23 buy signal, supported by the strongest upside volume among all sectors. With accumulation hitting two-and-a-half-year highs, healthcare stocks pushed to new year-to-date peaks. The sector broke out from the high handle of a cup-with-handle base formed since early July, confirming its leadership and opening up a range of new opportunities. I capitalized on this sector strength last week by purchasing **Autolus Therapeutics (AUTL)** and **Pro-Dex (PDEX)**.*
- **Autolus Therapeutics (AUTL)** is a commercial-stage biopharmaceutical company based in London, United Kingdom, specializing in the development and commercialization of next-generation programmed T-cell therapies for cancer and autoimmune diseases.
- ***Pro-Dex (PDEX)*** *manufactures specialized medical and dental instruments, including rotary air motors and multi-axis motion control systems.*
- The **Autolus Therapeutics (AUTL) & Pro-Dex (PDEX)** positions were started at 1/2-star.
- **Autolus Therapeutics (AUTL)** ***was purchased at 2.36 and Pro-Dex (PDEX) was purchased at 68.31.***
- **Autolus Therapeutics (AUTL)** *is undergoing significant accumulation, exceeding January 2024 highs, and Pro-Dex (PDEX) is approaching 52-week highs.*
- **Autolus Therapeutics (AUTL) closed at 2.41, and Pro-Dex (PDEX) closed at 65.67.**
- **Autolus Therapeutics (AUTL)** ***has an anchored VWAP of 3.28, and Pro-Dex (PDEX) anchored VWAP is at 40.06.***
- ***The Fibonacci sell targets for AUTL***: *1st target 2.70; 2nd target 3.08; 3rd target is 3.63; 4th target is 5.13; 5th target is 7.59.*
- ***The Fibonacci sell targets for PDEX:*** *1st target 72.98; 2nd target 78.86; 3rd target is 79.61; 4th target is 81.95; 5th target is 99.16.*
- *AUTL Stop price: Close below 1.95.*
- PDEX stop price: Close below 63.77.

Autolus Therapeutics (AUTL)



Autolus Therapeutics (AUTL) Weekly Chart



Pro-Dex (PDEX) Monthly Chart.

Pro-Dex (PDEX).

99.18
81.96
161.8 (99.18)
125.0 (81.96)
112.6 (76.13)
100.0 (70.26)
87.5 (64.41)
75.0 (58.56)
70.26
58.56
46.86
65.67
Pro-Dex Inc Co
Healthcare Sector(D)
Medical Instruments & Supplies
Est $.67
Buy
Sell
4
11
18
26
1
8
15
22
29
6
13
20
27
3
10
17
8/21/2026
31
8
May 2026
Jun 2026
Jul 2026
Aug 2026
Sep 2026
Arith
100.00
95.00
90.00
85.00
80.00
75.00
70.00
60.00
55.00
50.00
45.00
Volume
Moving Average 50
200.0K
33.0K
Up/Down Volume Ratio
Donchian Channels 100
Donchian Channels 20
Donchian Channels 260
Persistent Accumulation
1.77
1.50
1.00
0.50

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended only for the recipient specified in the message. It is strictly forbidden to share any part of this message with any third party without the written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion so that we can ensure such a mistake does not occur in the future.

TFR
Trading
Floor Research
Welcome to the
Trading Floor

The results do not represent the performance of all selections made by the Trading Floor Research (TFR) newsletter.
We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. **Past performance is no guarantee of future results. Inherent in any investment is the potential for loss.** This material is being provided for informational purposes only, and nothing herein constitutes investment, legal, accounting, or tax advice or a recommendation to buy, sell, or hold a security. No recommendation or advice is given on whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors, or markets identified and described were or will be profitable. All information is current as of the date herein and is subject to change without notice.