



This Trading Floor Research report contains:

S&P 500 Update

Ostin Technology Group (OST)

S&P 500 Update

The **S&P 500** continued to base above 5819.39 after gapping through the critical Fibonacci support at the start of the shortened trading week. Friday's impressive clawback from the morning selloff and retest of the Fibonacci 3/4 number avoided a break of the ascending trendline from the April 7 low and kept the uptrend intact.

The turnaround resulted in an impressive accumulation day. After reclaiming the 5819.39 Fibonacci 3/4 level on May 12, the index has moved sideways, constructively consolidating the gains made in April.

The lateral move has formed a nine-session cup-with-handle base that almost confirmed its next move higher on Friday afternoon. Confirmation of the cup-with-handle base will likely send the S&P 500 to the February high of 6147.43. Once I receive confirmation, I will purchase the **Direxion S&P 500 Bull 3x (SPXL)** to leverage the next potential move.

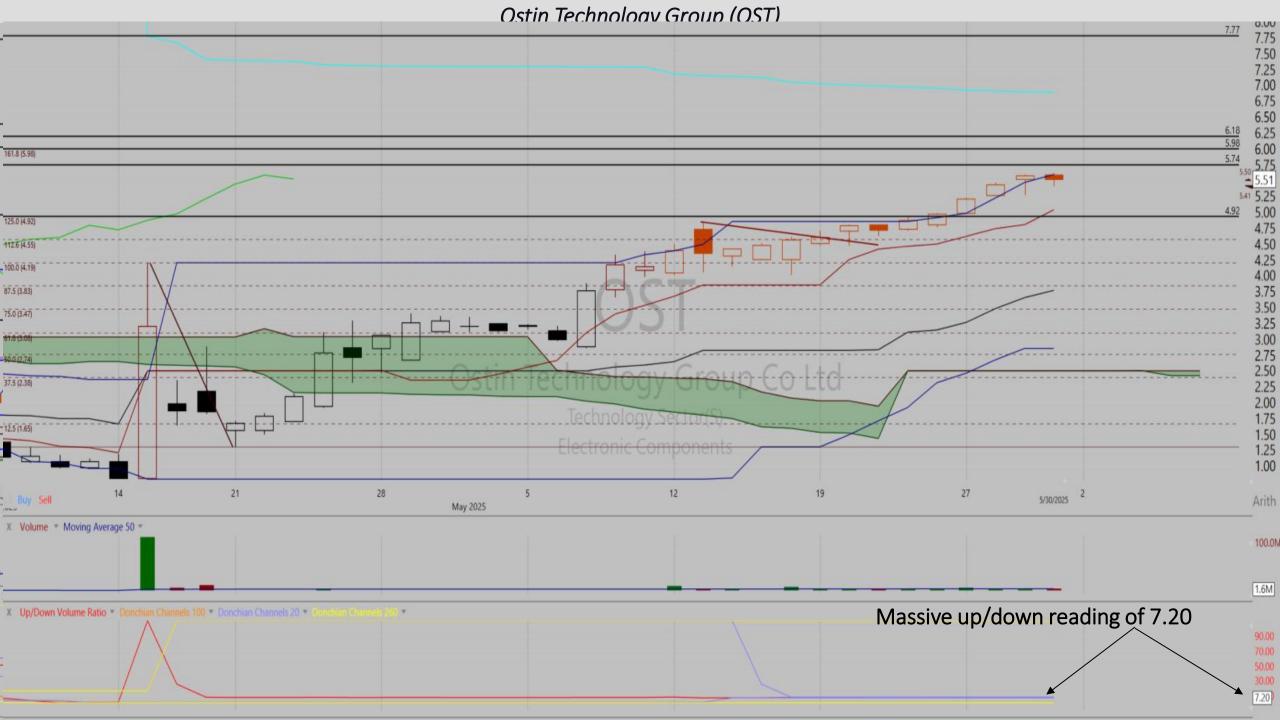


S&P 500 (SPX)



Confirmed Buy: Ostin Technology Group (OST)

- Industry Group: Electronic Components The electronics components industry group issued a buy signal on May 8. Since then,
 the group's accumulation has been impressive, reaching 100-day highs. Monday, electronic component stocks completed the
 handle of a cup-with-handle base that started on January 24 as emerging leaders made their next move. One of those leaders
 positioned on a launch pad-looking chart is Ostin Technology (OST), which I purchased after it provided confirmation.
- Ostin Technology (OST) is a China-based company that manufactures open-cell, LCD, and touch modules.
- On Tuesday, I purchased Ostin Technology (OST), an emerging leader in the electronics components group that recently broke
 out of a double-bottom base. Accumulation is massive, and the point & figure chart underscores the demand as it completed a
 monumental spread triple top that started in June 2024. By Friday, shares were approaching the first Fibonacci target at 5.74,
 marked by significant accumulation with an up/down reading of 7.20.
- Position Started at 1-star.
- Ostin Technology (OST) was purchased at 5.02.
- Ostin Technology (OST) is undergoing significant accumulation, with an Up/Down Volume Ratio of 7.20, soaring to new highs.
- Ostin Technology (OST) closed at 5.51.
- Ostin Technology (OST) anchored VWAP is at 6.91.
- •The Fibonacci sell targets: 1st target 5.74; 2nd target 5.98; 3rd target is 6.18; 4th target is 7.77; 5th target is 8.88.
- Stop price: Close below 4.55.



Ostin Technology Group (OST)



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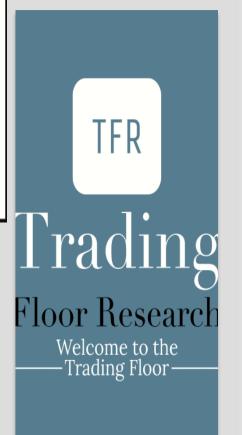
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