



TFR

# Trading Floor Research

Welcome to the  
—— Trading Floor ——



## This Trading Floor Research report contains:

S&P 500 Update

*Indonesia Energy Corp. Ltd (INDO)*

*Viomi Technology Co. Ltd (VIOT)*

*ZEEKR Intelligent Technology Holding Ltd. (ZK)*

*QMMM Holdings Ltd. (QMMM)*

## S&P 500 (SPX) Update

*The **S&P 500** followed the road map I laid out last week and likely completed the shallow pullback I sought. On Wednesday, the index hit the week's low at 5674.00, testing the second downside Fibonacci target of 5669.67.*

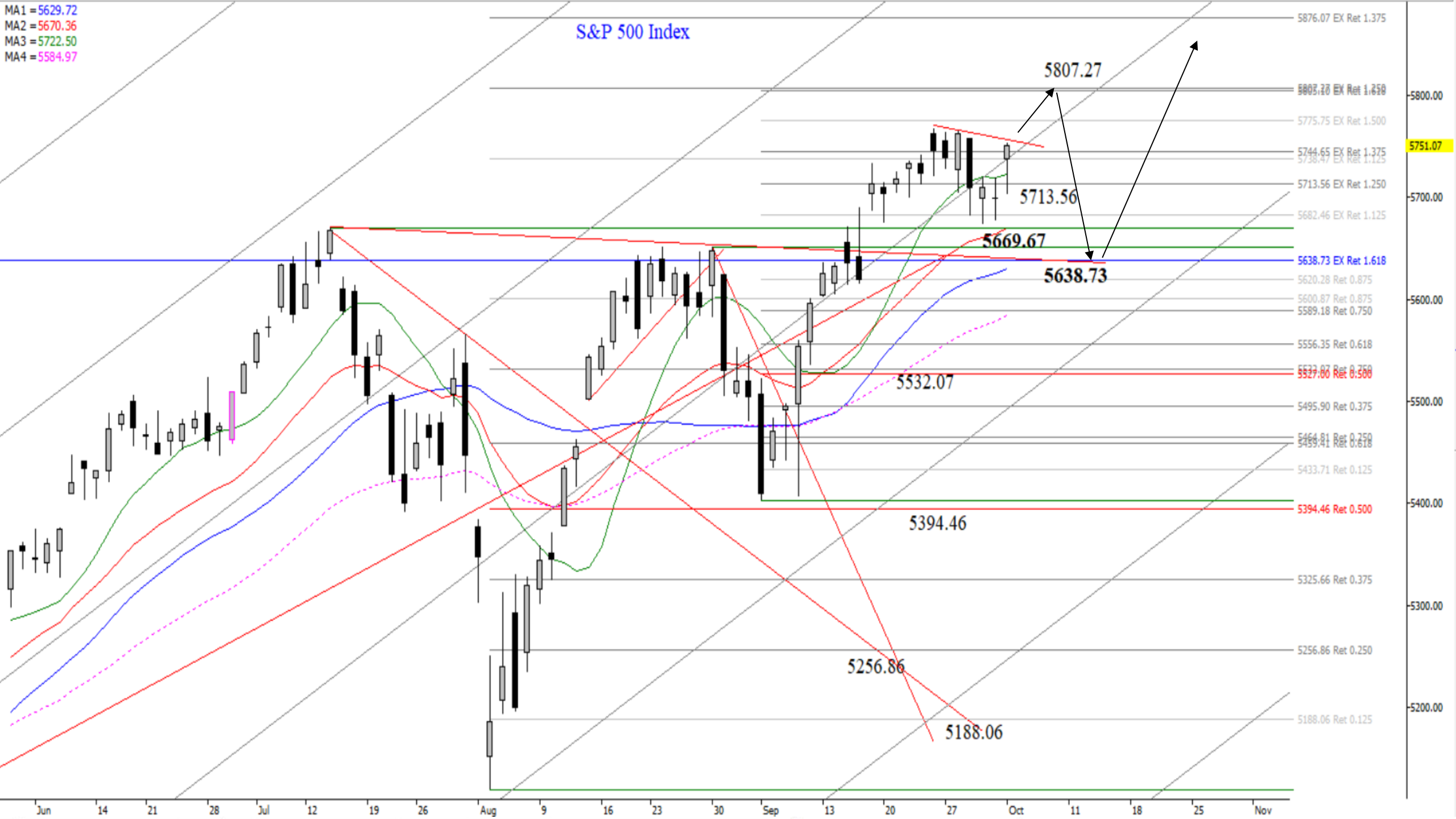
*I highlighted the three probable pullback targets of 5713.87, 5669.67, and 5638.73 in last week's newsletter.*

*By Friday, the SPX reclaimed Fibonacci resistance at 5713.87. Volume was below average on Friday, but overall accumulation progressed for the week. Any pullbacks from here should find support at 5713.87, and the uptrend will likely continue.*

*The next Fibonacci upside target is at 5807.27, a substantial Fibonacci resistance. It is the 1.25 expansion from the July-September cup-with-handle base. Reversals are common at Fibonacci 1/4 numbers. Once the 5807.27 target is achieved, we could see a more meaningful market retracement from the critical Fibonacci resistance.*

MA1 = 5629.72  
MA2 = 5670.36  
MA3 = 5722.50  
MA4 = 5584.97

# S&P 500 Index





## Sector & Industry Group Update

Thursday, the **energy sector** confirmed a buy signal, the first since a May 1 sell signal. However, much of the market pulled back on Thursday, and the **healthcare sector** went the other way and gave a sell signal. **Biotech stocks** led the downside move in healthcare and confirmed a new sell signal. Biotechs moving to a sell is often the first clue that the market is moving out of a "**risk-on**" environment. This is a market red flag that I will monitor closely.

Energy stocks' strong move led to more gains on Friday and was emphasized by four days of significant accumulation. Thursday's confirmation included strong buy signals in **oil & gas exploration & production** and **refiners**. **Oil & gas integrated**, and **midstream** companies led the sector with confirmation on Wednesday and continued to surge for the remainder of the week.

As they did in late August, a **subgroup of foreign energy stocks** is leading with incredible accumulation. I purchased **Indonesia Energy Corp. Ltd (INDO)** in August to capitalize on the move. I was early, but INDO is again becoming an emerging leader under massive accumulation.

Thursday's buy signal in energy sent stocks like **Indonesia Energy Corp. Ltd. (INDO)** soaring. Even though it confirmed its next move higher on Thursday, I waited for a throwback into the descending trendline from April 15 at 4.03 before I added shares.

Breaking the massive trendline released INDO from its six-month coiled spring, often leading to significantly higher prices. The ability to finish Friday's trading above 3.78 gave INDO its first weekly close above the weekly Ichimoku cloud since September 2022. A strong positive that often leads to significantly higher prices. Any throwback to the trendline and Ichimoku cloud support at 4.03 will offer a chance to accumulate more shares. Indonesia Energy Corp. Ltd. (INDO) is highlighted in today's report.

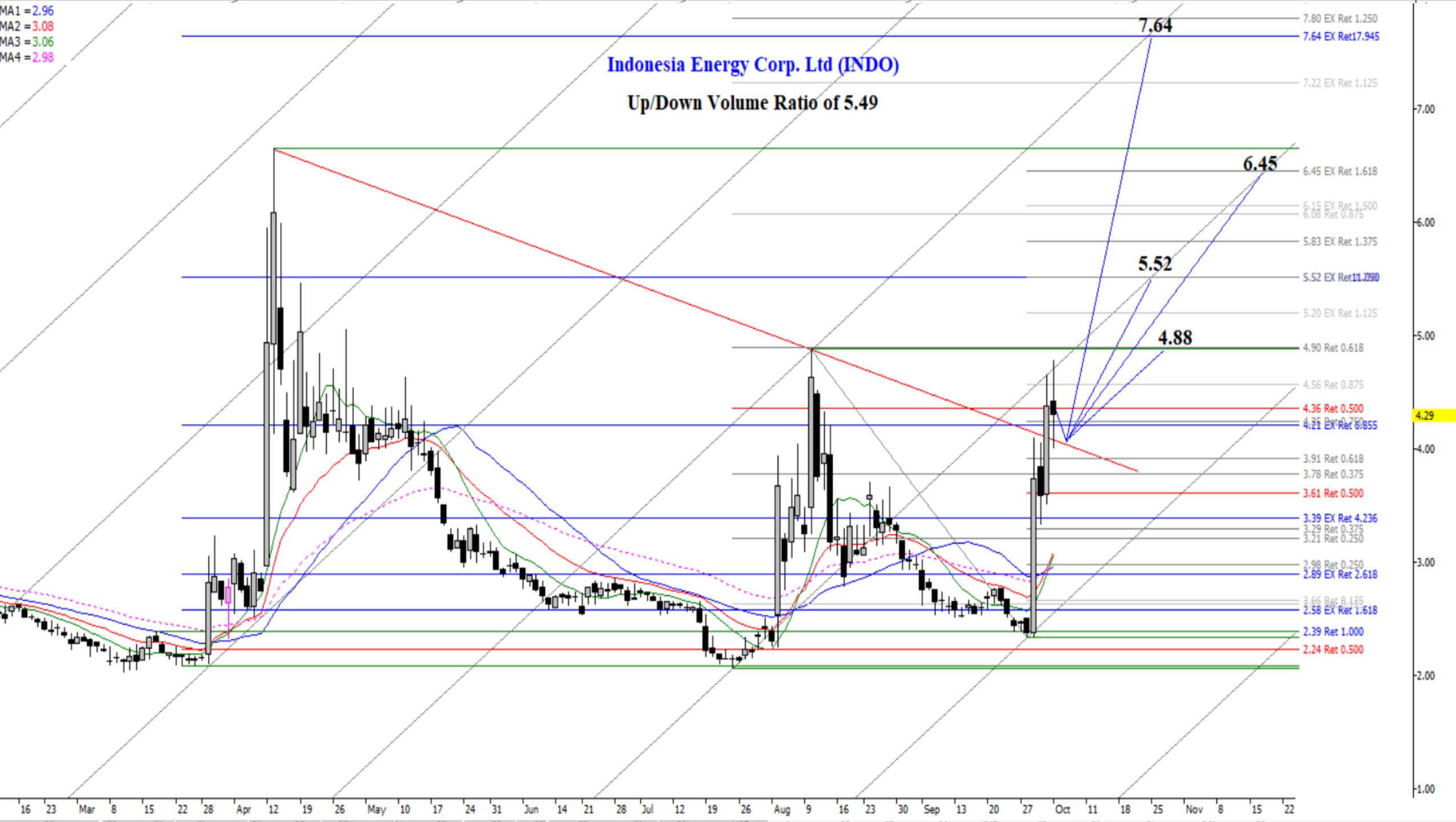
## **Confirmed Buy: Indonesia Energy Corp. Ltd (INDO)**

- *Industry Group: Oil & Gas Exploration & Production: The Oil & Gas Exploration & Production industry group gave a buy signal on Thursday, October 3, and is down -4.95% YTD.*
- *Indonesia Energy Corp. Ltd (INDO) is an Indonesian company engaged in oil & gas exploration & production.*
- *Indonesia Energy Corp. Ltd (INDO) broke out of a six-month coiled spring pattern last week on massive volume and confirmed its next move higher. INDO will break a double top above the bearish resistance line on the Point & Figure chart. The pattern often leads to powerful moves. This week, INDO also closed above the weekly Ichimoku cloud, which often opens the way to incredible moves. The combination of the two high probability patterns and the strong accumulation points to substantially higher prices.*
- **Position Started at 1/2-star(\*).**
- **Indonesia Energy Corp. Ltd (INDO) was purchased at 4.03**
- *Indonesia Energy Corp. Ltd (INDO) is undergoing significant accumulation, with an Up/Down Volume Ratio of 5.49.*
- *Indonesia Energy Corp. Ltd (INDO) closed at 4.29.*
- *Indonesia Energy Corp. Ltd (INDO) anchored VWAP is at 10.87.*
- *The Fibonacci sell targets: 1<sup>st</sup> target 4.88; 2<sup>nd</sup> target 5.52; 3<sup>rd</sup> target is 6.18; 4<sup>th</sup> target is 6.45; 5<sup>th</sup> target is 7.64.*
- *Stop price: Close below 3.31.*

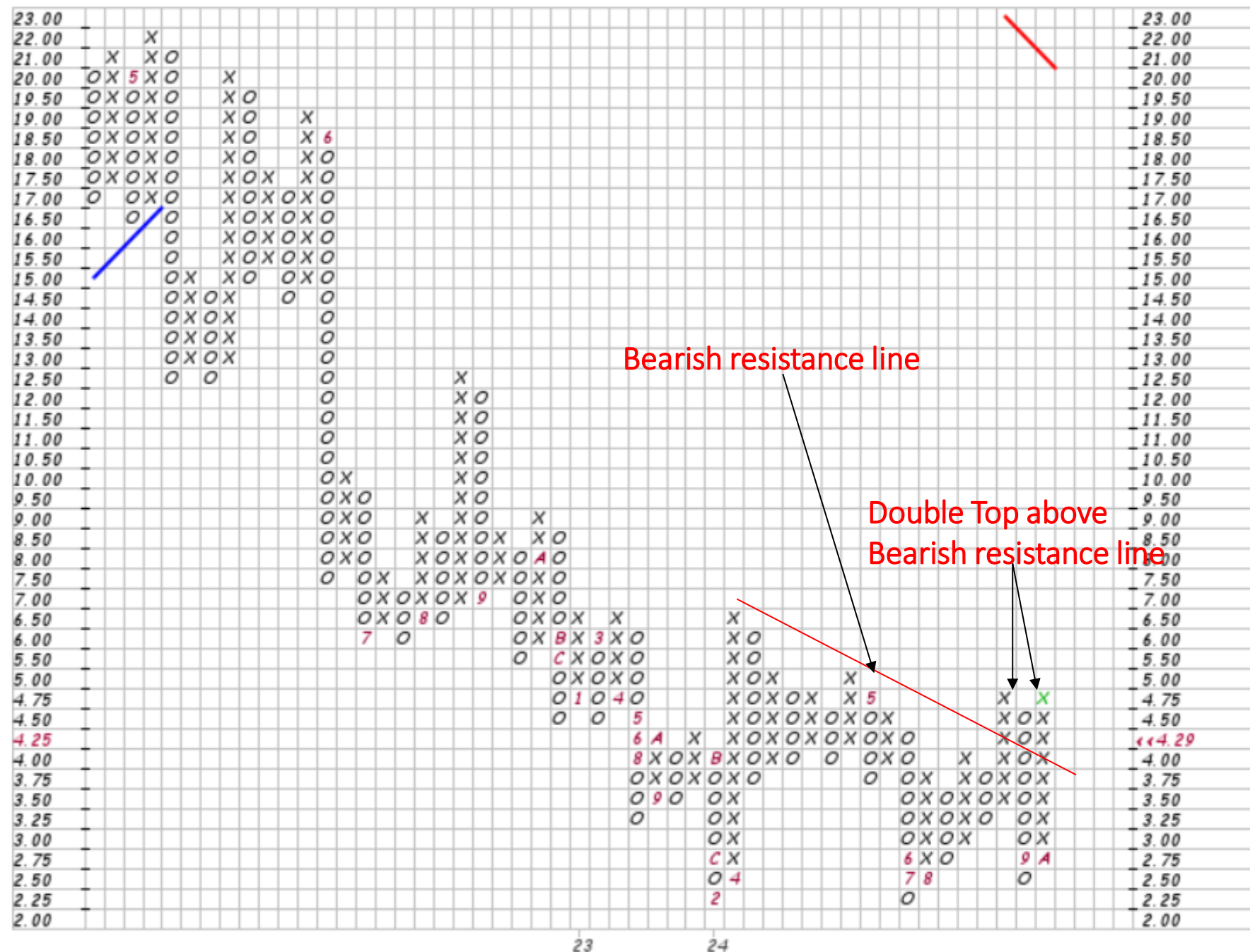
MA1 = 2.96  
MA2 = 3.08  
MA3 = 3.06  
MA4 = 2.98

# Indonesia Energy Corp. Ltd (INDO)

Up/Down Volume Ratio of 5.49



Indonesia Energy Corp. Ltd (INDO)



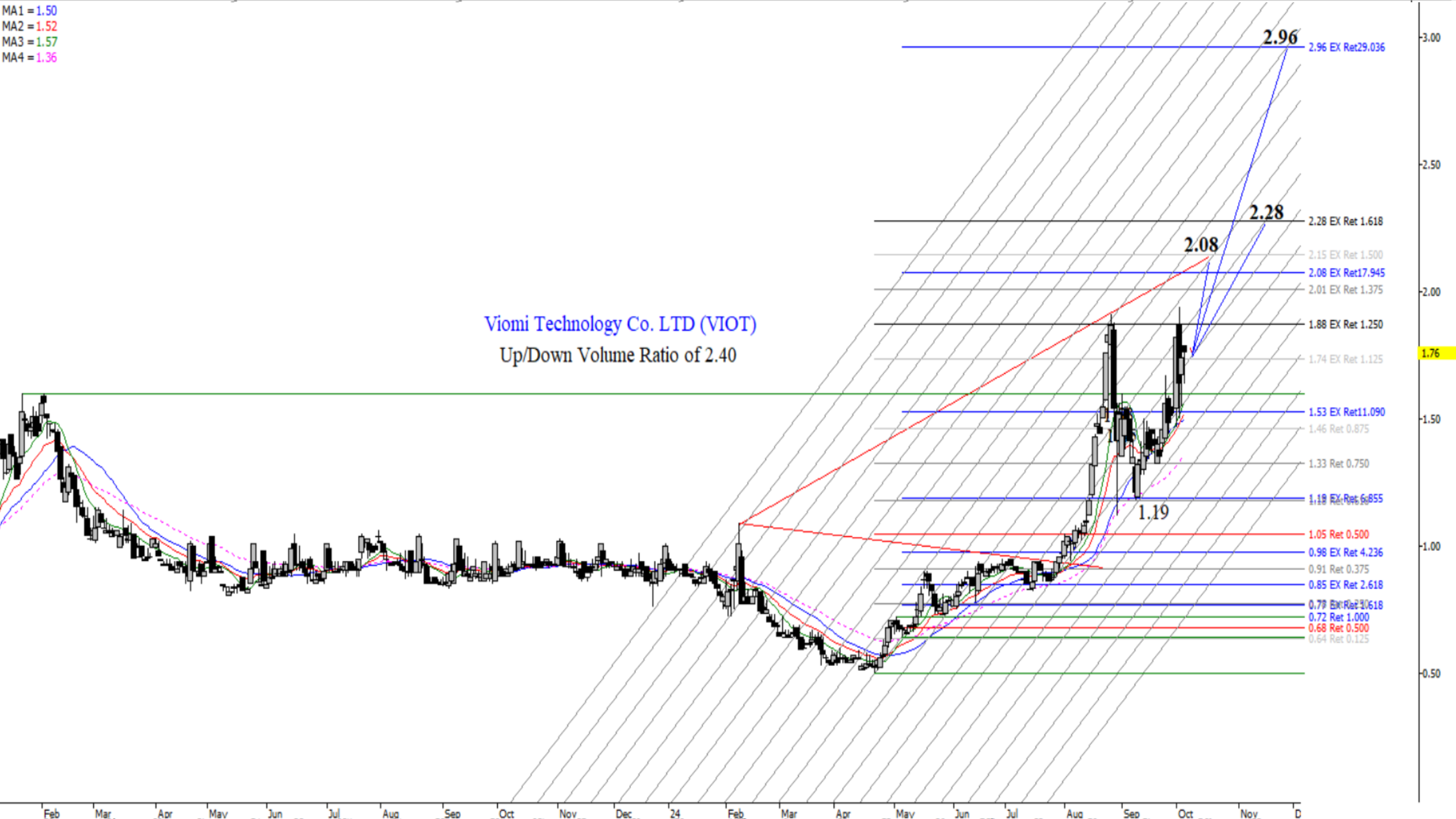


**Confirmed Buy: Viomi Technology Co. Ltd (VIOT)**

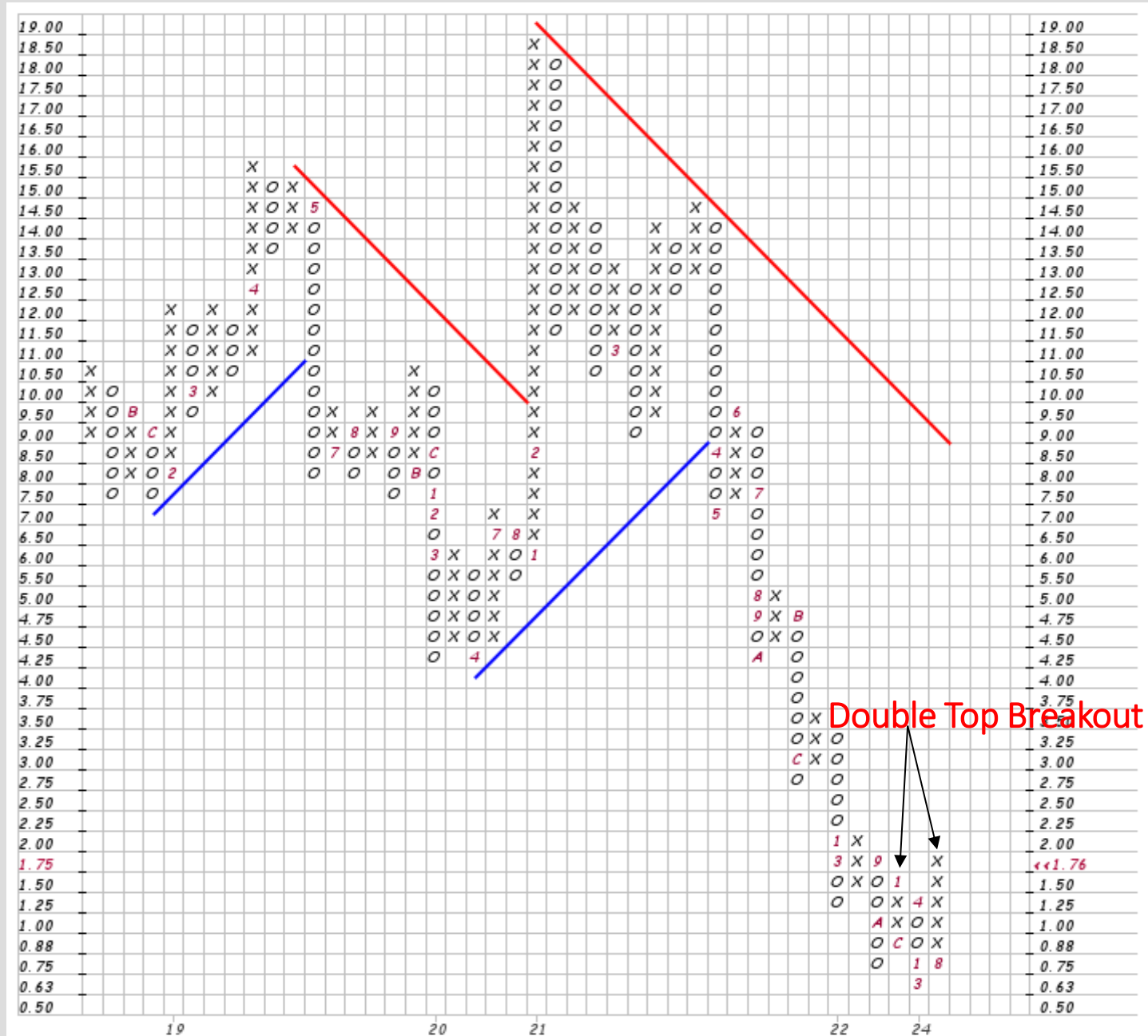
- *Industry Group: **Low-priced Chinese Stocks:** The Chinese market gave a buy signal on Tuesday, September 24. Low-priced Chinese stocks continue to lead the way.*
- ***Viomi Technology Co. LTD (VIOT) is headquartered in China and sells smart home products in the People's Republic of China.***
- ***Viomi Technology Co. LTD (VIOT)** is completing a cup-with-handle base that started August 27 after breaking its descending trendline from the August 27 high when I purchased the stock on Tuesday. **Later in the day, it hit its first Fibonacci target at 1.88, and I sold 1/3 of the position with a 15.3% gain.** On Wednesday, the stock threw back into the descending trendline and gave a second opportunity to accumulate shares at the 1.63 purchase price. The point-and-figure chart supports a strong move, indicating significant demand as VIOT breaks a double top.*
- *I first Purchased **Viomi Technology Co. LTD (VIOT)** on August 07 when low-priced Chinese stocks first gave a buy signal. It completed its run on August 27 with an 82.5% gain.*
- *Viomi Technology Co. LTD (VIOT) was repurchased Tuesday, October 1 at 1.63.*
- ***Position Started at 1/2-star(\*).***
- ***Viomi Technology Co. Ltd (VIOT)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.40. Last week, it made new 20-day highs.*
- ***Viomi Technology Co. Ltd (VIOT) closed at 1.76.***
- ***Viomi Technology Co. Ltd (VIOT) anchored VWAP is at 7.29.***
- ***The Fibonacci sell targets:** 1<sup>st</sup> target 1.88; 2<sup>nd</sup> target 2.08; 3<sup>rd</sup> target is 2.28; 4<sup>th</sup> target is 2.96.*
- ***Stop price: Close below 1.53.***

MA1 = 1.50  
MA2 = 1.52  
MA3 = 1.57  
MA4 = 1.36

Viomi Technology Co. LTD (VIOT)  
Up/Down Volume Ratio of 2.40



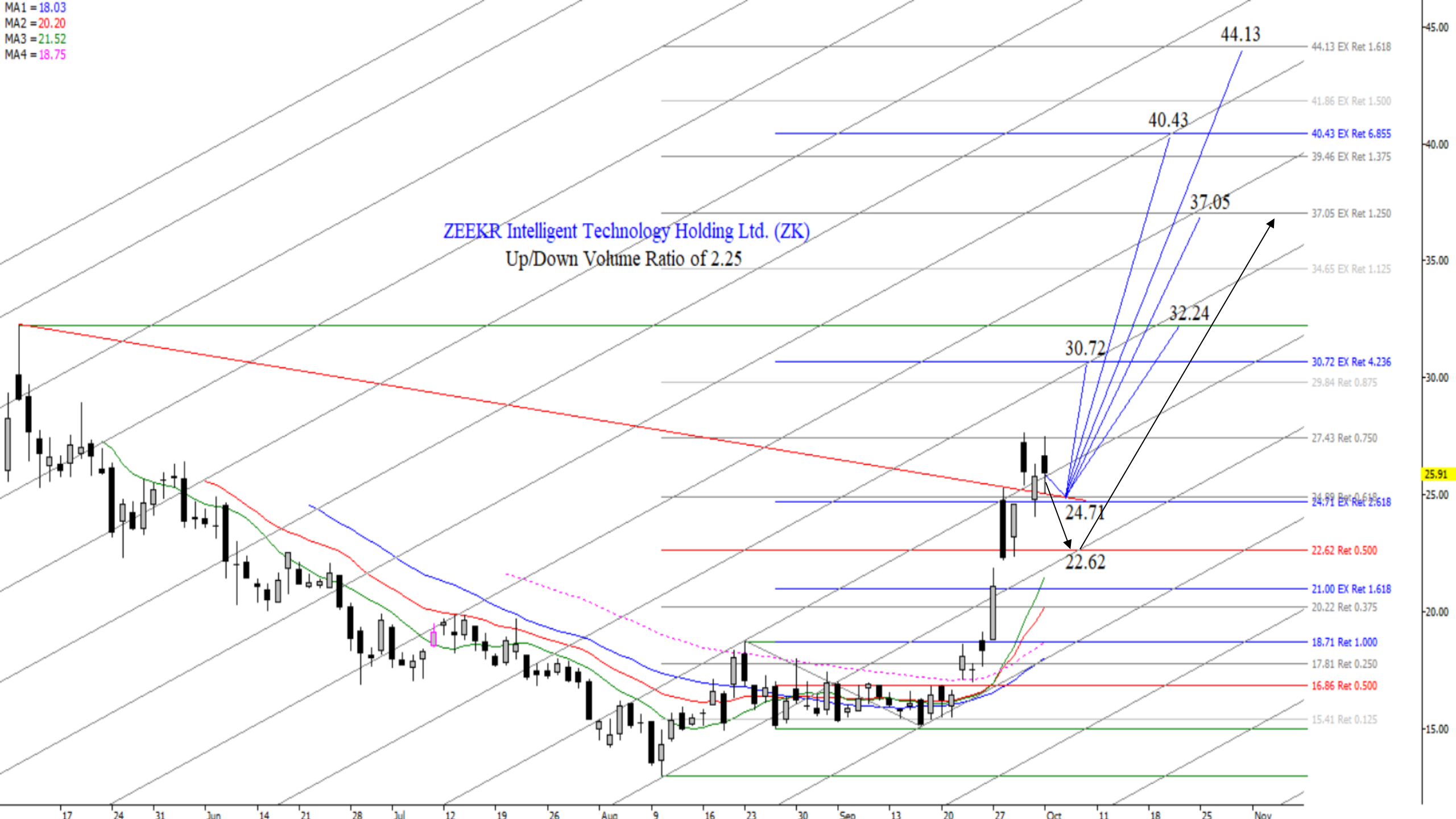
# Viomi Technology Co. Ltd (VIOT)



**Buy Candidate: ZEEKR Intelligent Technology Holding Ltd. (ZK)**

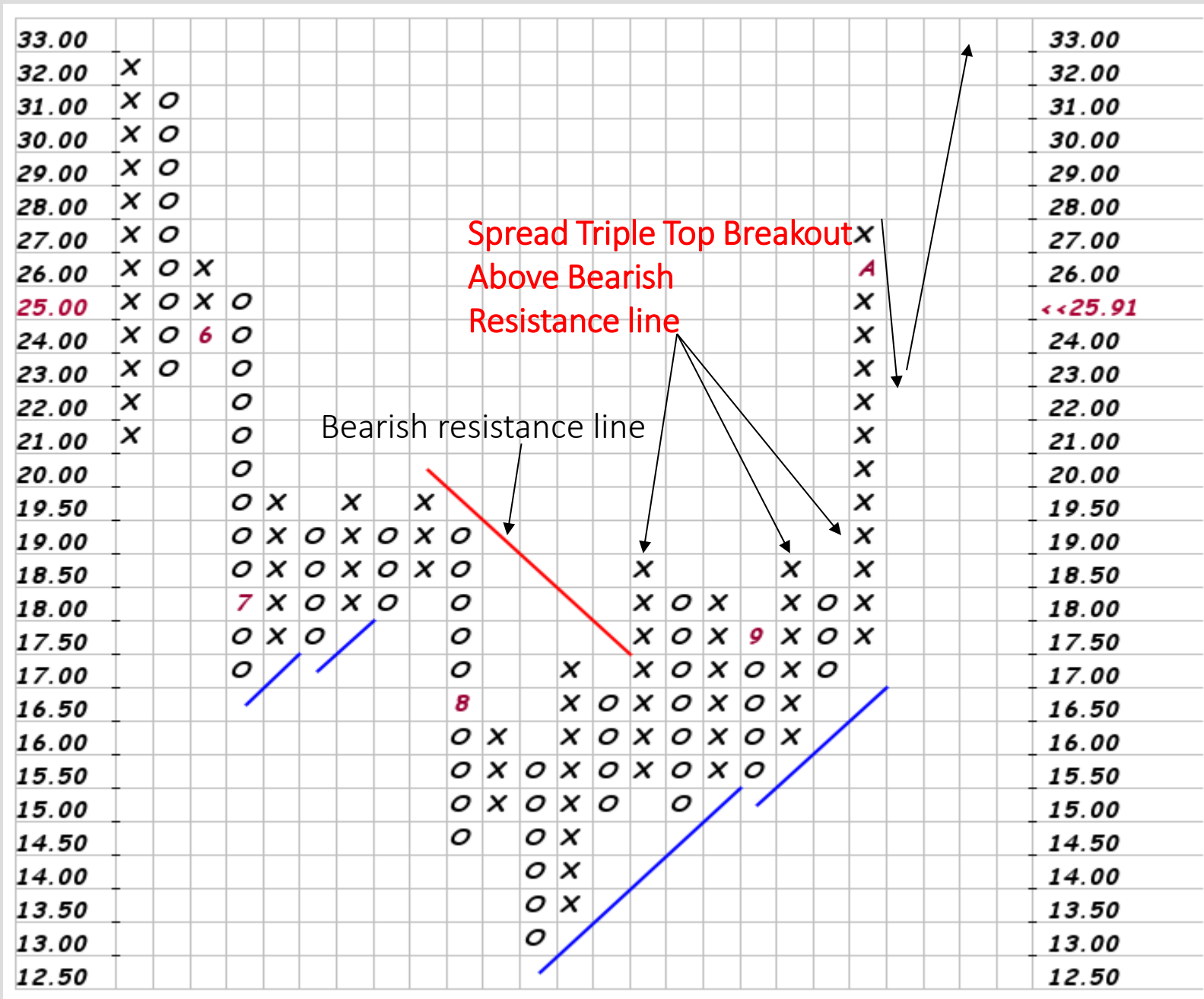
- *Industry Group: Automotive Manufacturing/ Battery Electric Vehicle (BEV): The Chinese market gave a buy signal on Tuesday, September 24. Low-priced Chinese stocks are leading the way.*
- *ZEEKR Intelligent Technology Holding Ltd. (ZK) manufactures a Battery Electric Vehicle (BEV) in China.*
- *ZEEKR Intelligent Technology Holding Ltd. (ZK) is completing an IPO Primary base cup-with-handle pattern as the point-and-figure chart breaks out of a spread triple top. The strong point & figure patterns suggest significant demand for shares. I am looking for a pullback to Fibonacci support to 24.71 or 22.62 before ZK resumes its uptrend. The retracement will complete the handle of the IPO base.*
- *Wait for text confirmation!*
- *Start position at 2-star(\*\*).*
- *ZEEKR Intelligent Technology Holding Ltd. (ZK) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.25. Last week, it made all-time highs.*
- *ZEEKR Intelligent Technology Holding Ltd. (ZK) closed at 25.91.*
- *ZEEKR Intelligent Technology Holding Ltd. (ZK) anchored VWAP is at 22.59.*
- *The Fibonacci sell targets: 1<sup>st</sup> target 30.72; 2<sup>nd</sup> target 32.24; 3<sup>rd</sup> target is 37.05; 4<sup>th</sup> target is 40.43; 5<sup>th</sup> target is 44.13.*
- *Stop price: Close below 22.62.*

MA1 = 18.03  
MA2 = 20.20  
MA3 = 21.52  
MA4 = 18.75





# ZEEKR Intelligent Technology Holding Ltd. (ZK)

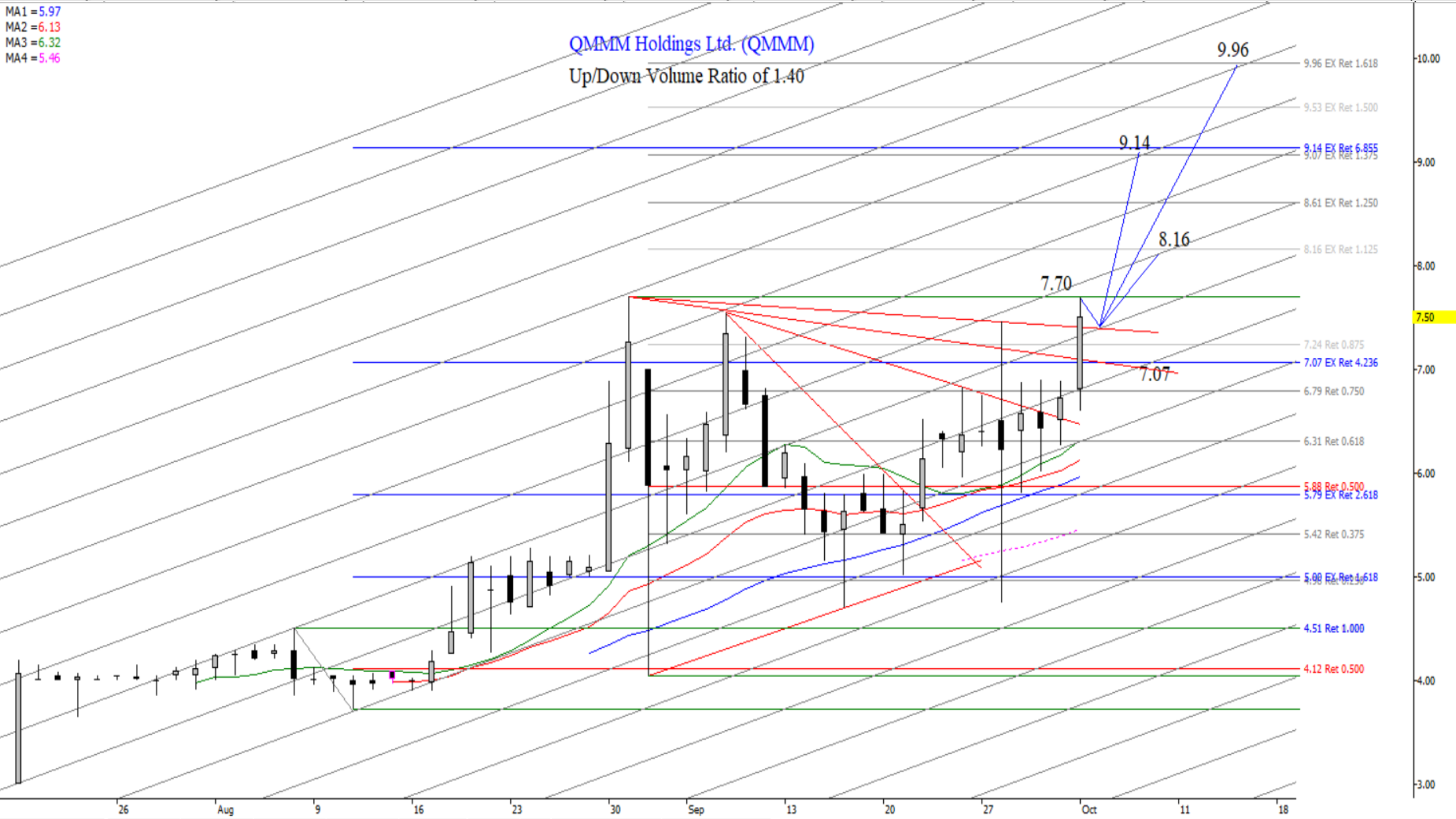


## Buy Candidate: QMMM Holdings Ltd. (QMMM)

- *Industry Group: **Advertising Agencies**: The Commercial Services Advertising industry group ranks as the 111<sup>th</sup> strongest industry group out of 197 and is up +10.93% YTD. **QMMM Holdings Ltd. (QMMM)** is an emerging leader in the strong Hong Kong stock market.*
- ***QMMM Holdings Ltd. (QMMM)** is a Hong Kong-based digital advertising and marketing company.*
- ***QMMM Holdings Ltd. (QMMM)** broke its descending trendline that started on September 3. Closing above Fibonacci resistance above 7.70 will confirm the move and send shares significantly higher. Once complete, QMMM will break out of its primary IPO base. The point-and-figure chart highlights the coiled spring formation, as QMMM has been bouncing off the Bullish support line and prepared to break a triple top at 8.00. Trading above the triple top at 8.00 should propel the stock significantly higher.*
- *Wait for text confirmation!*
- *Start position at 1-star(\*).*
- ***QMMM Holdings Ltd. (QMMM)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.40. Last week, it made new IPO highs.*
- ***QMMM Holdings Ltd. (QMMM)** closed at 7.50.*
- ***QMMM Holdings Ltd. (QMMM)** anchored VWAP is at 5.28.*
- ***The Fibonacci sell targets**: 1<sup>st</sup> target 7.70; 2<sup>nd</sup> target 8.61; 3<sup>rd</sup> target is 9.14; 4<sup>th</sup> target is 9.96.*
- *Stop price: Close below 6.79.*

MA1 = 5.97  
MA2 = 6.13  
MA3 = 6.32  
MA4 = 5.46

QMMM Holdings Ltd. (QMMM)  
Up/Down Volume Ratio of 1.40



QMMM Holdings Ltd. (QMMM)

8.00				X		X	A	8.00
7.50				9	O	X	O X	<<7.50
7.00				X	O	X	O X	7.00
6.50				X	O	X	O X	6.50
6.00				X	O	X	O X	6.00
5.50				X	O	X	O X	5.50
5.00				X	O	X	O X	5.00
4.75				X	O	X	O	4.75
4.50		X		X	O	X		4.50
4.25		8	O	X	O			4.25
4.00	X	X	O	X				4.00
3.75	O	X	O					3.75
3.50	O	X						3.50
3.25	O	X						3.25
3.00	O							3.00
2.75								2.75

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