



TFR

# Trading Floor Research

Welcome to the  
—— Trading Floor ——



## This Trading Floor Research report contains:

Market and Sector Update

Global X FTSE Argentina 20 ETF (ARGT)

*Fenbo Holdings Limited (FEBO)*

*Direxion Small Cap Bear 3x (TZA)*

*ProShares UltraShort Bitcoin ETF (SBIT)*

05/12/24

## Trading Floor Research **ALERT:**

Last week, I experienced technical problems with my texting service. Many subscribers didn't receive my latest BUY and SELL alerts. Therefore, I list and mention them in this weekend's report. If you didn't purchase them at the correct price, DO NOT CHASE THEM! If they pull back closer to the entry level, it will be safe to buy at that time.

**Wednesday 5/8/24**

I purchased the **ProShares UltraShort Bitcoin ETF (SBIT)** following confirmation at 45.58. The Fibonacci targets are 52.51, 54.45, 56.40, 58.35, and 60.30. The stop is a close below 43.57. 1/2-star\*

**Thursday 5/9/24**

I sold the remainder of my **Vital Farms (VITL)** position at the 3rd Fibonacci target of 33.76, **gaining 31.4%**.

**Thursday 5/9/24**

I purchased the **Direxion Daily China Bull 3x (YINN)** following confirmation at 27.10. The Fibonacci target numbers are 30.67-30.72, 36.43, 40.98, 42.19, 57.58. The stop is a close below 24.37. 1-star\*

## Market & Sector Update

Achieving the status of a buy signal requires five factors in my process. Many market technicians will talk about the number of stocks above the 30-day or 50-day SMA, which is a measure of trend. Trends are significant and are a factor in my system. However, the only thing that will make the trend reliable is volume. Volume is the critical factor in my process because, without accumulation, a rising market, sector, industry group, or individual stock is unreliable and demonstrates considerable risk.

The move carries reliability and outperformance once all five factors are met. It is easily shown in my recent sector buy signals of **utilities**, **consumer staples**, and **basic materials**. So far, these sectors are the only ones that have met the five factors that created low-risk entry, and since the signals have led to outperformance and reliability.

In March, the energy sector gave a buy signal, and I took advantage of the outsized move in oil and gas stocks. However, on May 1, the sector showed a sell signal, and I, as always, following my system's rules and criteria, moved on. This adherence to my process ensures that TFR subscribers aren't caught in what can be a fierce market rotation.

The utilities sector has seen a remarkable 6.1% rise since my May 1 buy signal. The consumer staples sector, confirming a buy signal on Tuesday, May 7, has already made a promising 1.4% move. This is an exciting three-day move for low-volatility value stocks. The basic materials sector, giving a buy signal on February 29, has since made a substantial 9.8% move, presenting notable opportunities for TFR subscribers.

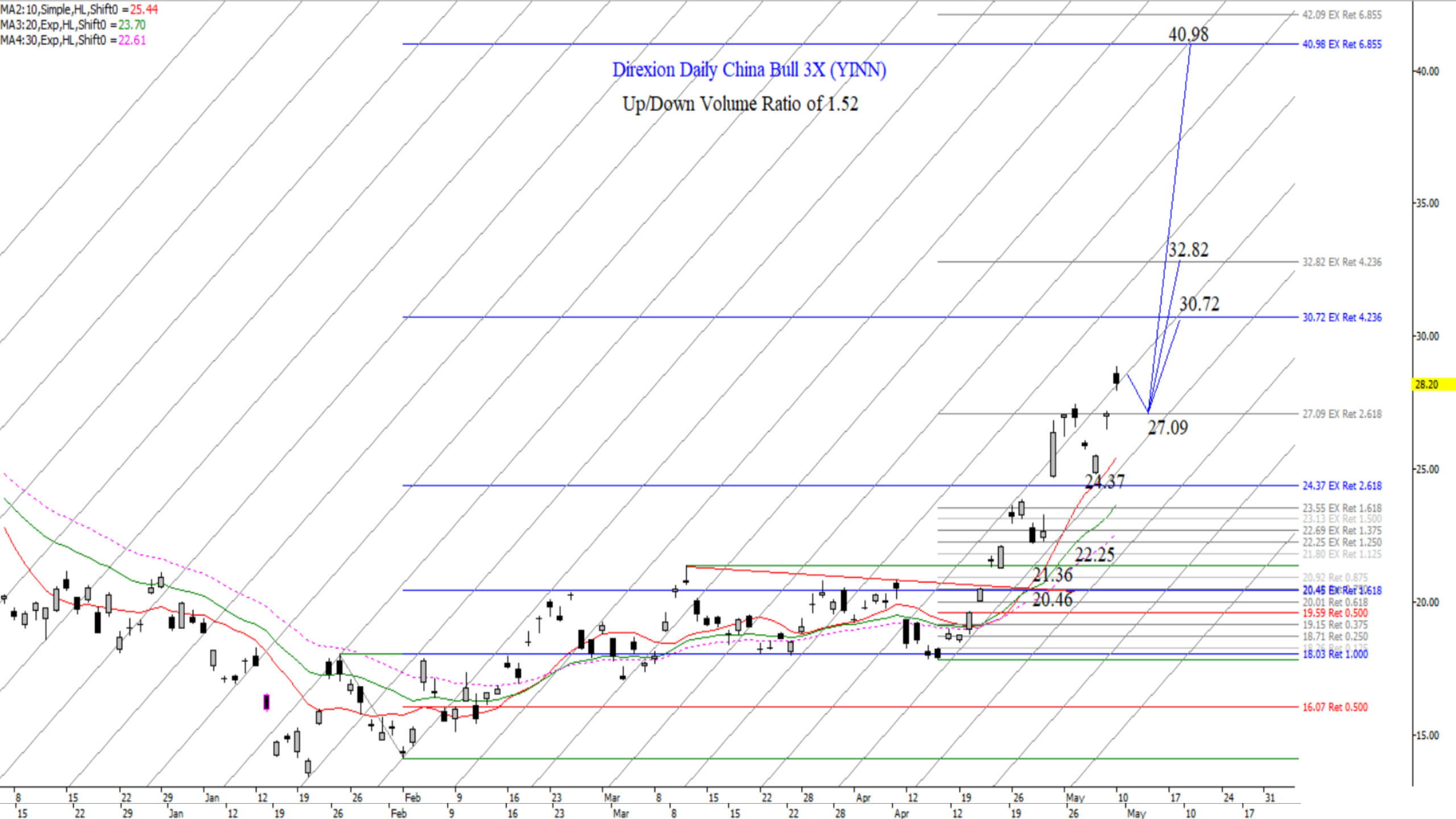
**China** and **Argentina** have met the strict criteria of my system. The US markets continue to move higher but still need to meet the volume criteria of my process. Their volume is substantially below average, indicating they will likely underperform markets like China and Argentina and carry considerable risk. China gave a buy signal on April 24, and I first wrote about purchasing the **Direxion China Bull 3x (YINN)** on April 28 to acquire after a retracement. On Thursday, I purchased the **Direxion China Bull 3x (YINN)**. Friday, shares gapped higher and opened with a 6.5% gain. I have also made purchases in the Chinese market with individual Chinese companies to capitalize on the potential outperformance in China. I intend to buy more individual Chinese stocks in the coming days.



MA2:10,Simple,HL,Shift0 = 25.44  
MA3:20,Exp,HL,Shift0 = 23.70  
MA4:30,Exp,HL,Shift0 = 22.61

# Direxion Daily China Bull 3X (YINN)

Up/Down Volume Ratio of 1.52



## *Argentina Update*

I am focused on **Argentina** this week as it completes its retracement from a May 2 buy signal.

On Friday, the **Global X FTSE Argentina 20 ETF (ARGT)** pulled back and tagged Fibonacci support at 62.25. It ended up closing above Fibonacci support at 63.21. Confirmation may come soon, and it is highlighted in this newsletter.

## Buy candidate: Global X FTSE Argentina 20 ETF (ARGT)

- **Market: Argentina.** The **Global X FTSE Argentina 20 ETF (ARGT)** is designed to correspond to the performance of the **MSCI All Argentina 25/50 Index**. It's poised to take advantage of a potential rally in the Argentina market, offering attractive potential returns.

- *The **Global X FTSE Argentina 20 ETF (ARGT)** is catching fire after its buy signal on May 2. Since then, the price has gone parabolic, with a 12.4% gain in 3 trading sessions as volume has hugely accelerated. ARGT is what a constructive chart looks like, with volume supporting the move, and it indicates that Argentina stocks are headed significantly higher. After topping on Tuesday, it has been pulling back over the past three sessions to alleviate short-term overbought conditions. On Friday, ARGT closed above Fibonacci support of 62.25. It is not far from low-risk entry, and I will purchase once I get confirmation.*

- *The **Global X FTSE Argentina 20 ETF (ARGT)** gave a very bullish Rising Quadruple Top Breakout on the Point & Figure Chart.*

*Wait for text confirmation!*

***Global X FTSE Argentina 20 ETF (ARGT)** is undergoing massive accumulation, with an Up/Down Volume Ratio of 1.64, and broke 100-day highs on Wednesday.*

- ***Start Position at 2-star(\*).***

- *Global X FTSE Argentina 20 ETF (ARGT) closed at 62.29.*

- *Global X FTSE Argentina 20 ETF (ARGT) Anchored VWAP is at 33.34.*

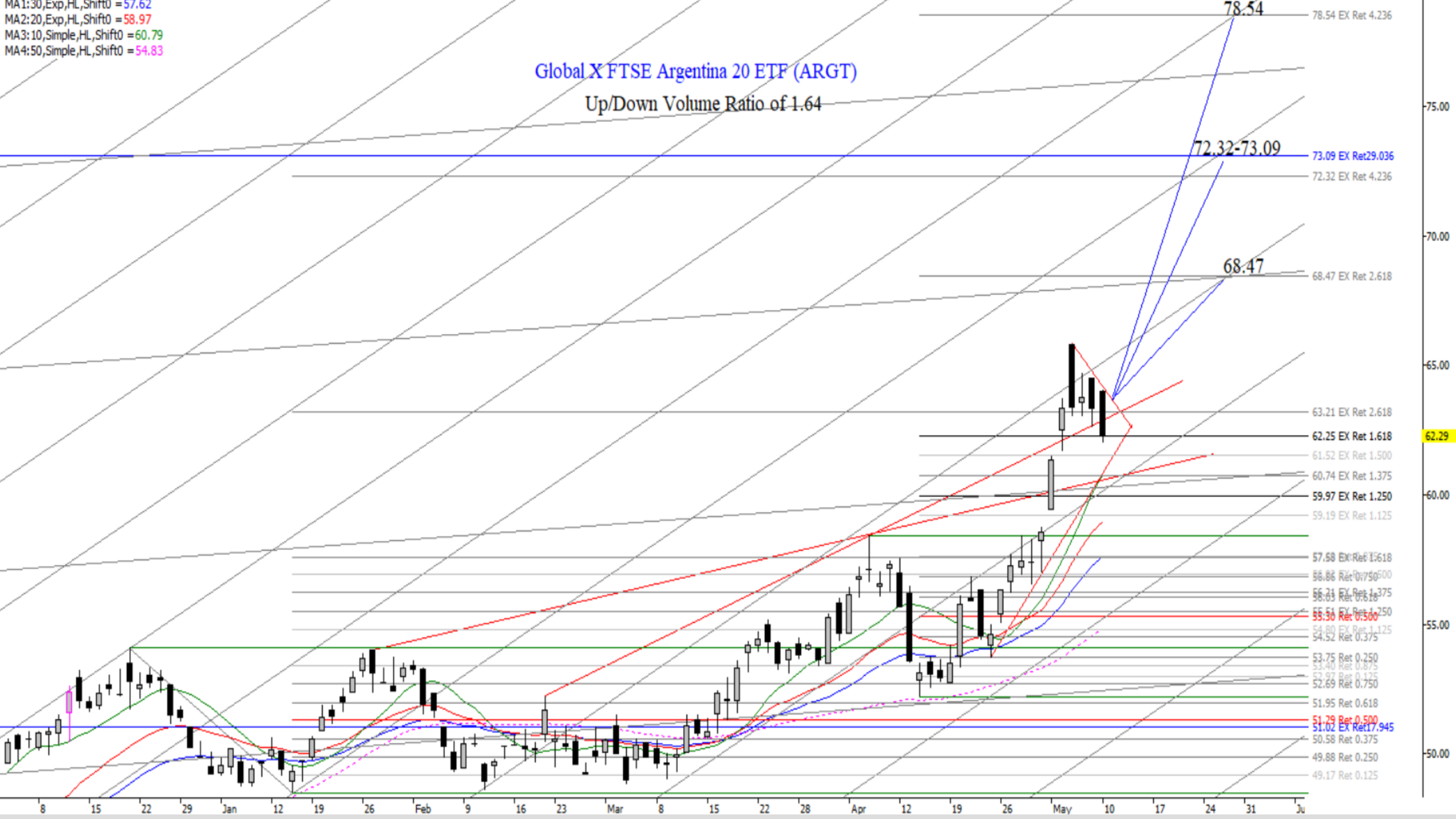
- ***The Fibonacci sell targets: 1<sup>st</sup> target is 68.47; 2<sup>nd</sup> target is 72.32-73.09; 3<sup>rd</sup> target is 78.54.***

***Stop sell price: Close below 59.97.***

MA1:30,Exp,HL,Shift0 = 57.62  
MA2:20,Exp,HL,Shift0 = 58.97  
MA3:10,Simple,HL,Shift0 = 60.79  
MA4:50,Simple,HL,Shift0 = 54.83

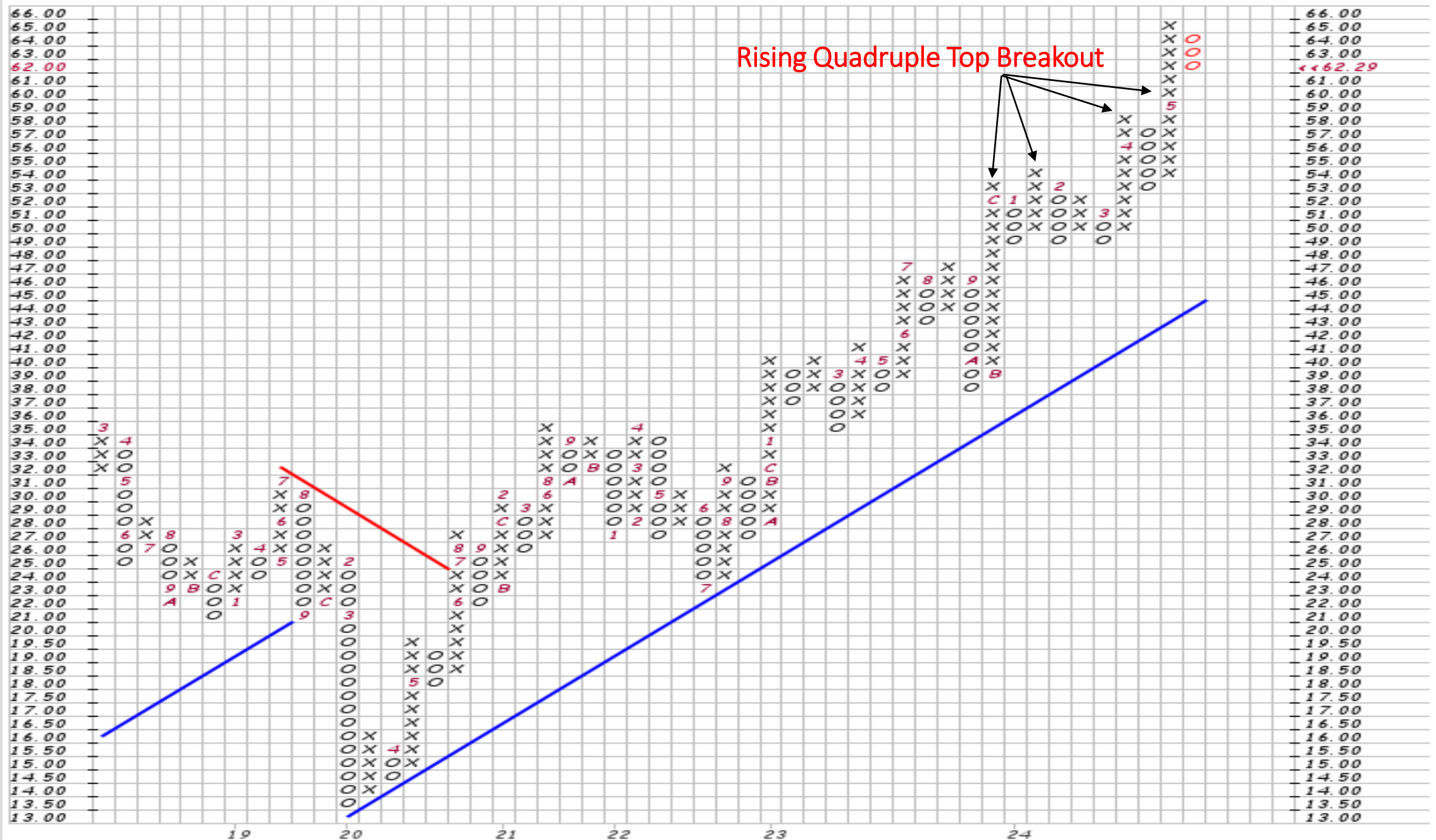
# Global X FTSE Argentina 20 ETF (ARGT)

Up/Down Volume Ratio of 1.64





# Global X FTSE Argentina 20 ETF (ARGT)



### Small-cap Russell 2000 (IWM) Update

The **small-cap Russell 2000 (IWM)** showed signs of topping last week, and the retracement from the lows is nearing completion.

A quick reversal occurred at the 3/4 number of 206.74. Reversals happen at 3/4 numbers, and how quickly IWM retreated indicates the firm Fibonacci number could hold and lead to a further decline.

Simultaneously, IWM reversed at the top of the daily Ichimoku cloud. Cloud resistance can also be a point where a reversal will occur.

IWM is still in a sell signal from April 12. Its inability to overcome the substantial resistance area should stop any upward progress and continue the downtrend.

Since the April 19 low, advances have been with volume considerably below average, indicating a lack of accumulation. Insufficient accumulation will eventually cause stocks to fall by their own weight.

The Russell 2000 (IWM) came very close to confirmation of its next move lower on Friday. Once I receive this confirmation, I will seize the opportunity and purchase the **Direxion Small Cap Bear 3x (TZA)** to potentially capitalize on the move. TZA is featured in today's report.

## Buy candidate: Direxion Small Cap Bear 3x (TZA)

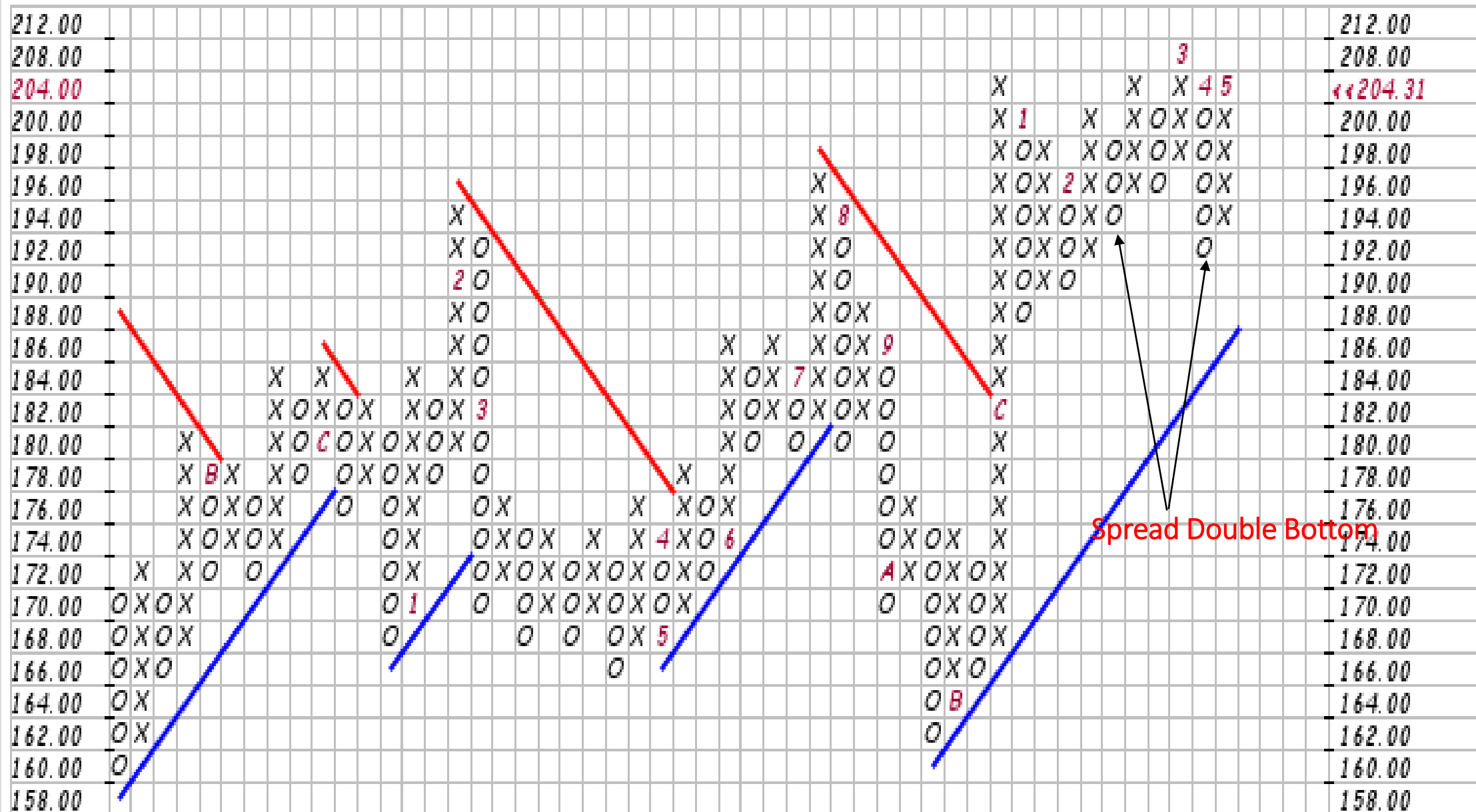
- *Portfolio: Small-cap Russell 2000 (IWM).* This ETF corresponds to the three times the inverse move in the Russell 2000 (IWM).
- *Direxion Small Cap Bear 3x (TZA) completed a Spread Double Top breakout in April. The short-term overbought condition was alleviated with a recent column of O's. The bearish Resistance line at 27.00 is a potential target.*
- *Direxion Small Cap Bear 3x (TZA) is on the verge of a buy confirmation, which will be confirmed with a 30-minute close above 18.48 on Monday, providing a secure entry point for investors.*
- *Wait for text confirmation!*
- *Start position at 1-star(\*).*
- *Direxion Small Cap Bear 3x (TZA) closed at 18.32.*
- *Direxion Small Cap Bear 3x (TZA) Anchored VWAP is at 40.54.*
- *The Fibonacci sell targets: Resistance at 18.99, 1<sup>st</sup> target is 19.39; 2<sup>nd</sup> target is 20.47; 3<sup>rd</sup> target is 21.21; 4<sup>th</sup> target is 25.04.*
- *Stop sell price: Close below 17.91.*

MA2:20,Exp,HL,Shift0 = 201.16  
MA3:10,Simple,HL,Shift0 = 201.80  
MA4:30,Exp,HL,Shift0 = 201.00

# Small-cap Russell 2000 (IWM)

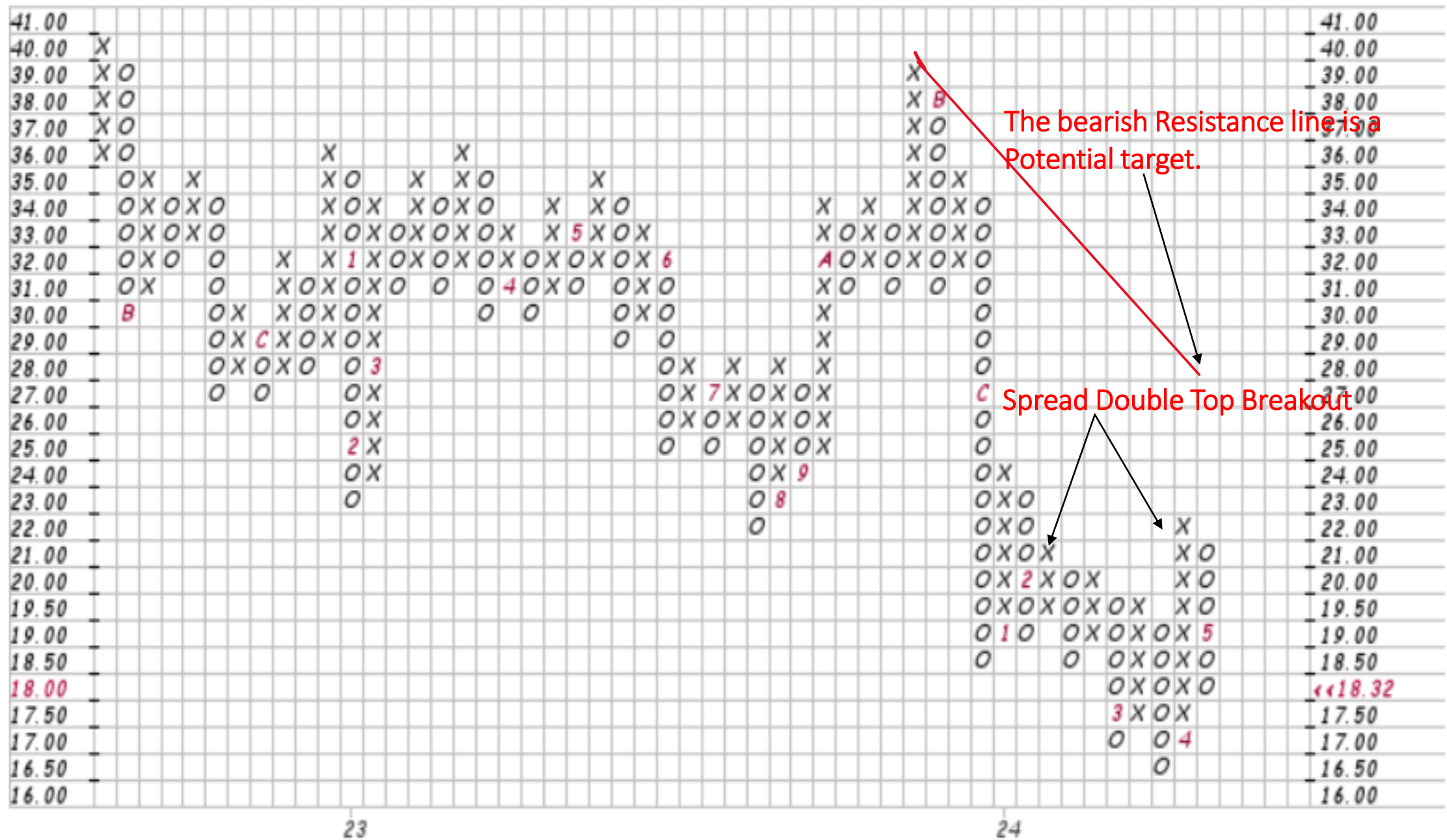


# Russell 2000 (IWM)





# Direxion Small Cap Bear 3x (TZA)



### *iShares Bitcoin Trust (IBIT) Update*

The **iShares Bitcoin Trust (IBIT)** continued to staircase lower last week, and the pattern was very symmetrical. IBIT gave a sell signal in mid-April and completed its third staircase lower as it threw back into the ascending trendline from the January 23 low and the top of the daily Ichimoku cloud.

The symmetrical rallies have been a .618 retracement of the previous move lower. The current symmetry staircase rally should have completed at 36.69, which was Tuesday's high.

Massive distribution has pushed IBIT's rhythmic decline lower. The Up/Down Volume Ratio hit a new low on Friday with a .76 reading. If this lower staircase follows the exact symmetry, I anticipate a move to 30.68.

I purchased the **ProShares UltraShort Bitcoin ETF (SBIT)** at 45.58 on Wednesday to capitalize on the move. It closed the week at 48.49 with a 6.4% gain. The trade is highlighted in this report.

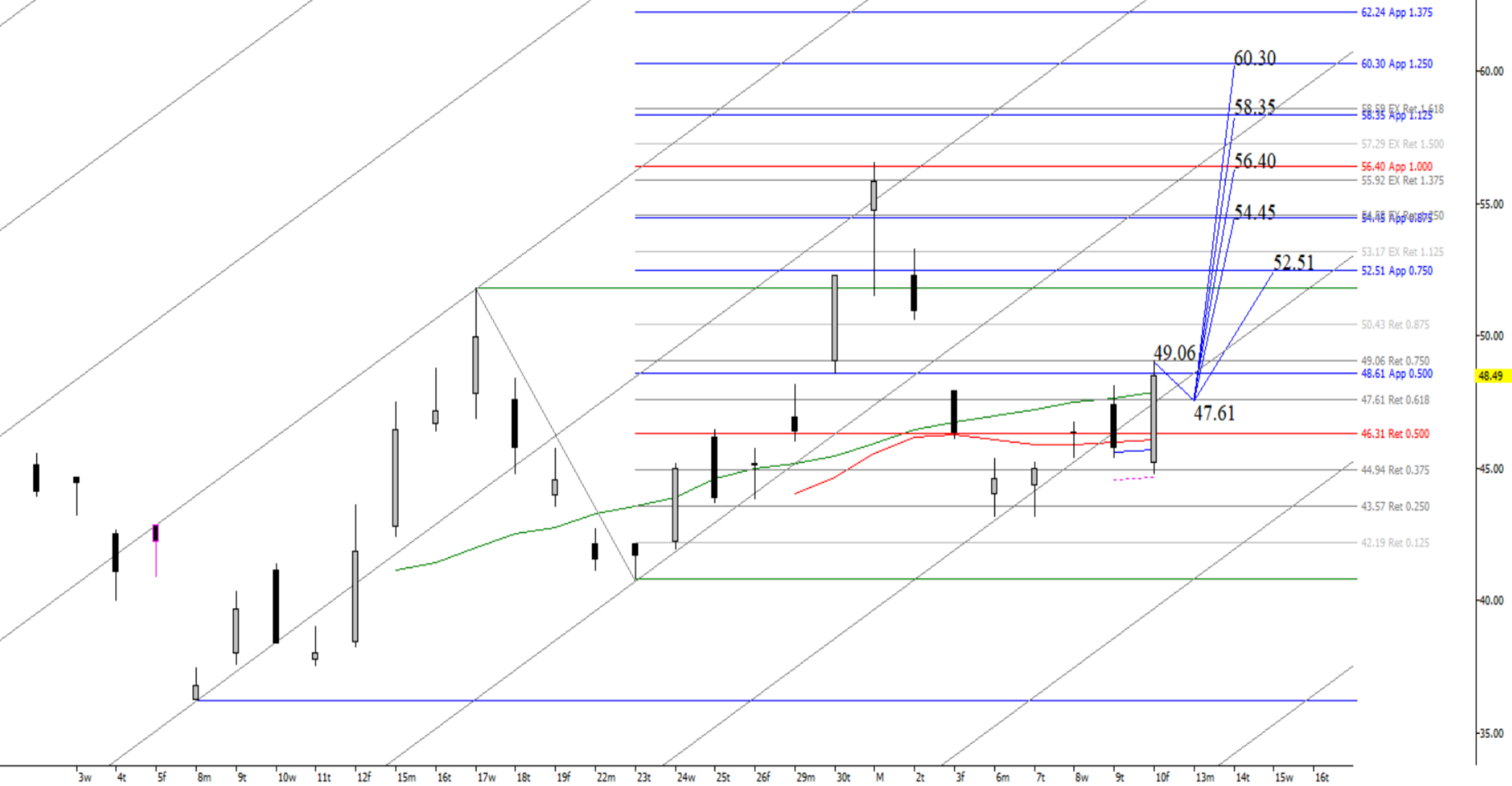
### Confirmed Buy: ProShares UltraShort Bitcoin ETF (SBIT)

- *Portfolio: Short Bitcoin. This trade is designed to move 2x inverse the daily performance of Bitcoin.*
- *The ProShares UltraShort Bitcoin ETF (SBIT) trade is designed to take advantage of Bitcoin's next potential move lower. The Point & Figure chart on SBIT has pulled back to the Bullish Support Line after giving a Double Top Breakout.*
- *As iShares Bitcoin Trust (IBIT) stairsteps lower, it is in a trading channel that indicates prices could drop to the Fibonacci target at 28.42. The trading channel low points to a terminal target lower than the symmetrical stairstep pattern at 30.68.*
- *The ProShares UltraShort Bitcoin ETF (SBIT) Confirmed its next move higher on Wednesday at 45.58. On Friday, shares rallied to Fibonacci resistance of 49.06.*
- *Purchased at 45.58.*
- *The position was started at 1/2-star(\*).*
- *ProShares UltraShort Bitcoin ETF (SBIT) closed at 48.49 with a 6.4% gain.*
- *ProShares UltraShort Bitcoin ETF (SBIT) Anchored VWAP is at 45.54.*
- *The Fibonacci sell targets: 1<sup>st</sup> target is 52.51; 2<sup>nd</sup> target is 54.45; 3<sup>rd</sup> target is 56.40; 4<sup>th</sup> target is 58.35; 5<sup>th</sup> target is 60.30.*

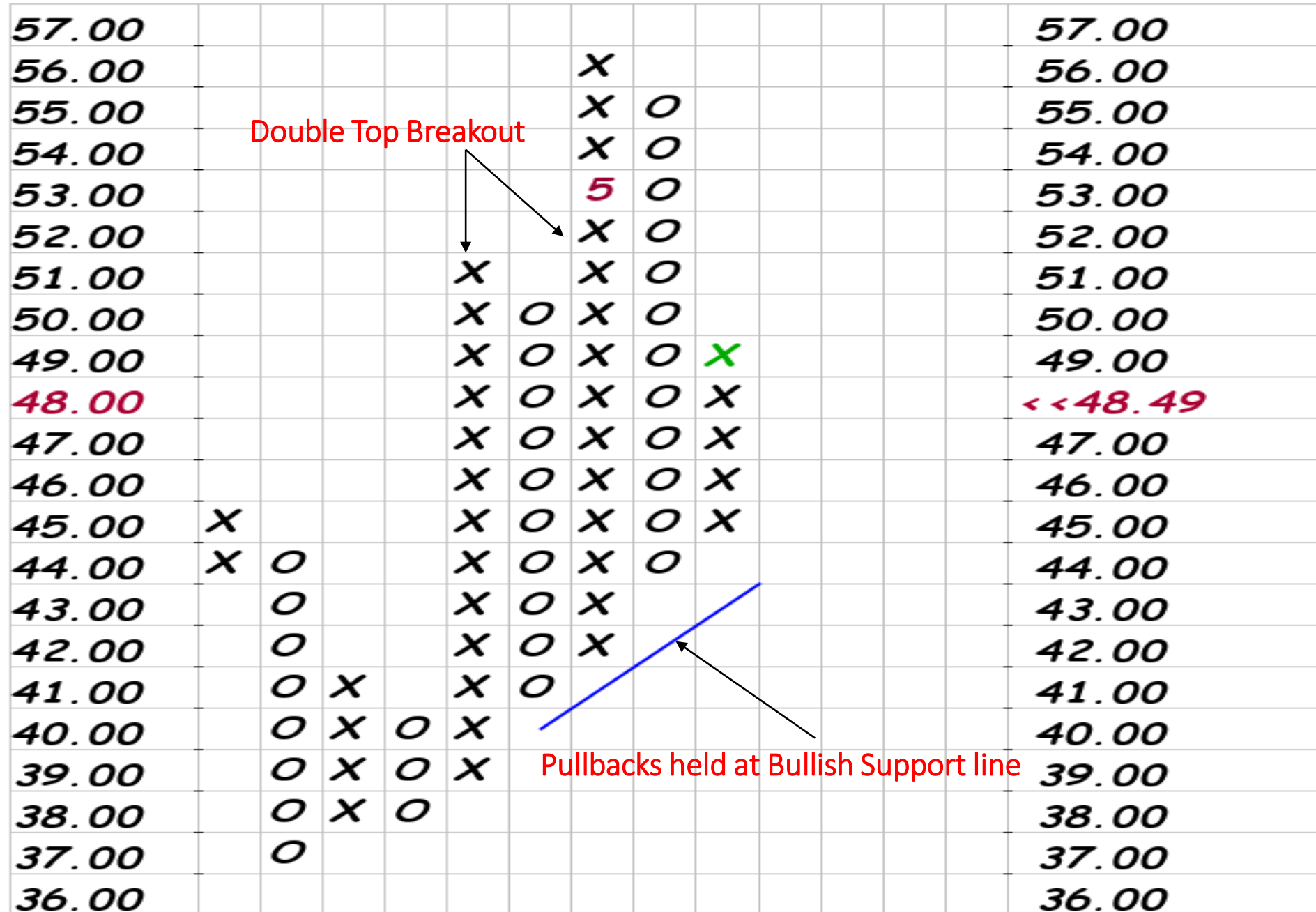
*Stop sell price: Close below 43.57.*

MA 1:28,Exp,HL,Shift0 = 45.69  
MA 2:20,Exp,HL,Shift0 = 46.07  
MA 3:10,Simple,HL,Shift0 = 47.87  
MA 4:28,Simple,HL,Shift0 = 44.66

## ProShares UltraShort Bitcoin ETF (SBIT)



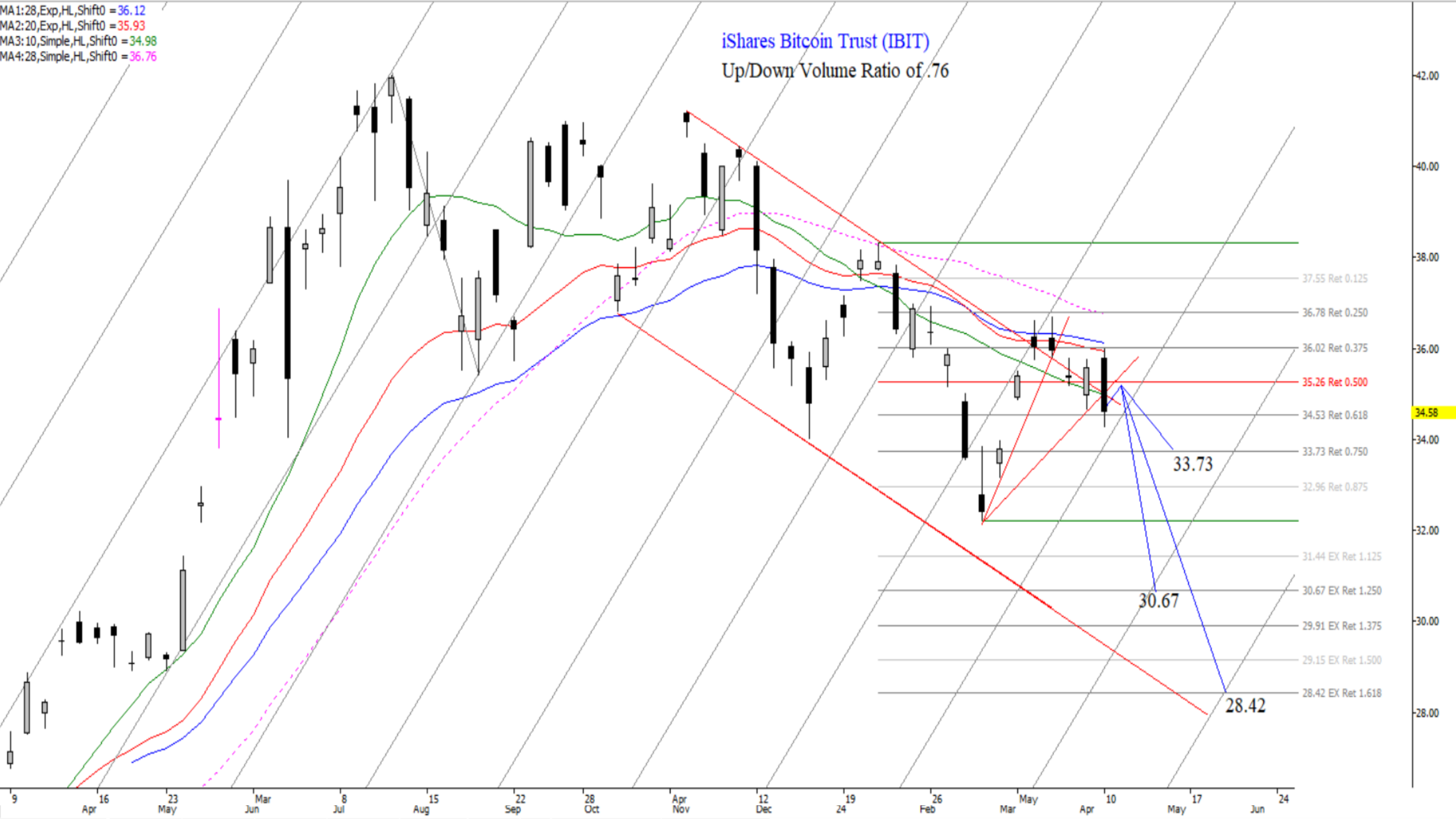
# ProShares UltraShort Bitcoin ETF (SBIT)





MA1:28,Exp,HL,Shift0 = 36.12  
MA2:20,Exp,HL,Shift0 = 35.93  
MA3:10,Simple,HL,Shift0 = 34.98  
MA4:28,Simple,HL,Shift0 = 36.76

# iShares Bitcoin Trust (IBIT) Up/Down Volume Ratio of .76



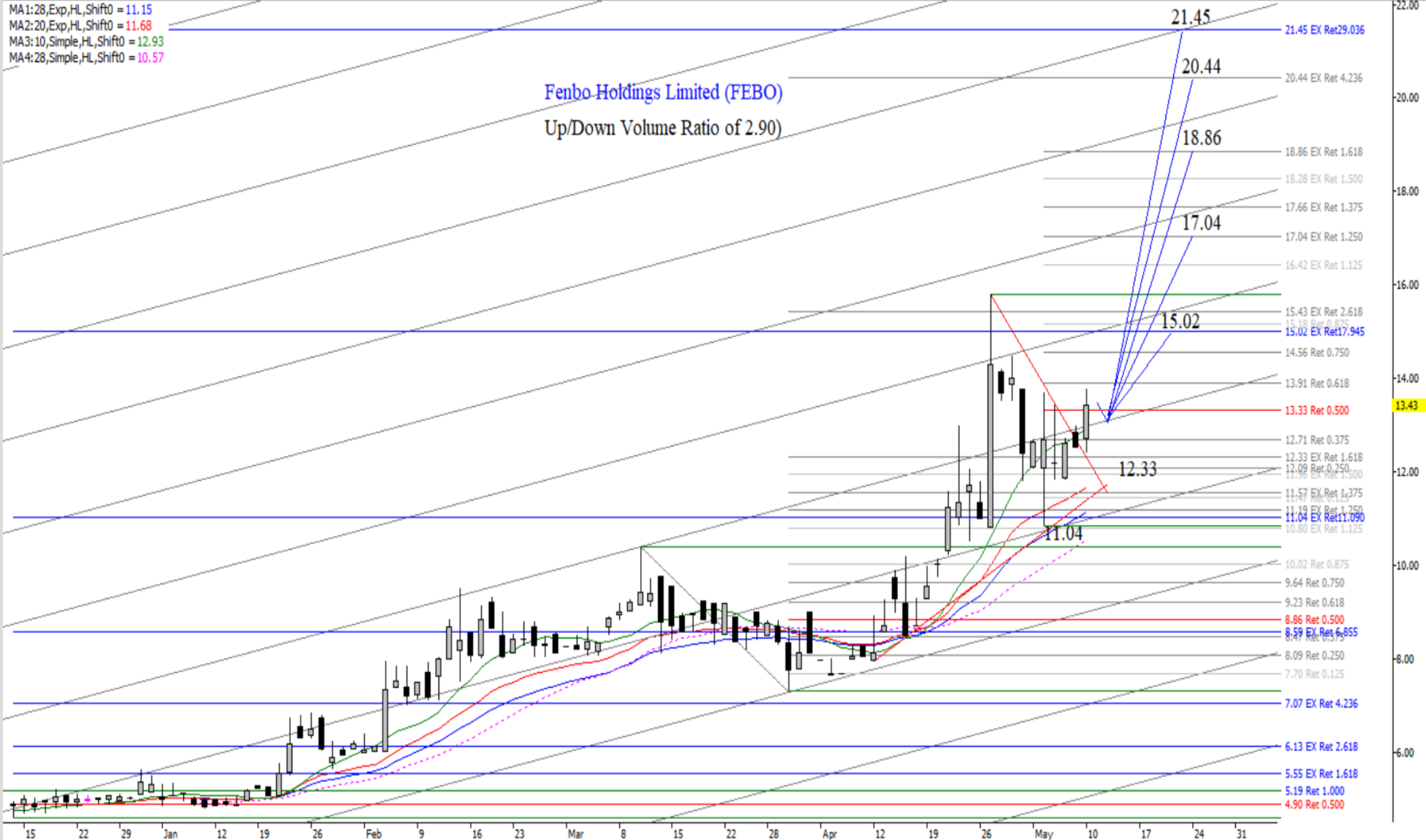
### Buy candidate: Fenbo Holdings Limited (FEBO)

- *Market: Hong Kong. The **Hang Seng index** gave a buy signal on May 2. Since the signal, the market has risen by 5.00%, and stocks like **Fenbo Holdings Limited (FEBO)** should benefit from the market confirmation.*
- ***Fenbo Holdings Limited (FEBO)** is headquartered in Hong Kong and produces household electric appliances and toy products.*
- ***Fenbo Holdings Limited (FEBO)** is a recent IPO stair stepping higher from its primary base. Its latest staircase retracement found support at the 11.04 Fibonacci level and should confirm the next move higher soon. It also completed a point-and-figure Rising Spread Triple Top Breakout at 13.50 in April.*
- Wait for text confirmation!
- Start position at 1-star(\*).
- *Fenbo Holdings Limited (FEBO) is undergoing massive accumulation, with an Up/Down Volume Ratio of 2.90, at 100-day highs.*
- Fenbo Holdings Limited (FEBO) closed at 13.44.
- Fenbo Holdings Limited (FEBO) *Anchored* VWAP is at 6.15.
- *The Fibonacci sell targets: 1st target 15.02; 2nd target 17.04; 3<sup>rd</sup> target 18.86; 4<sup>th</sup> target 20.44; 5<sup>th</sup> target is 21.45.*
- *Stop price: Close below 12.33*

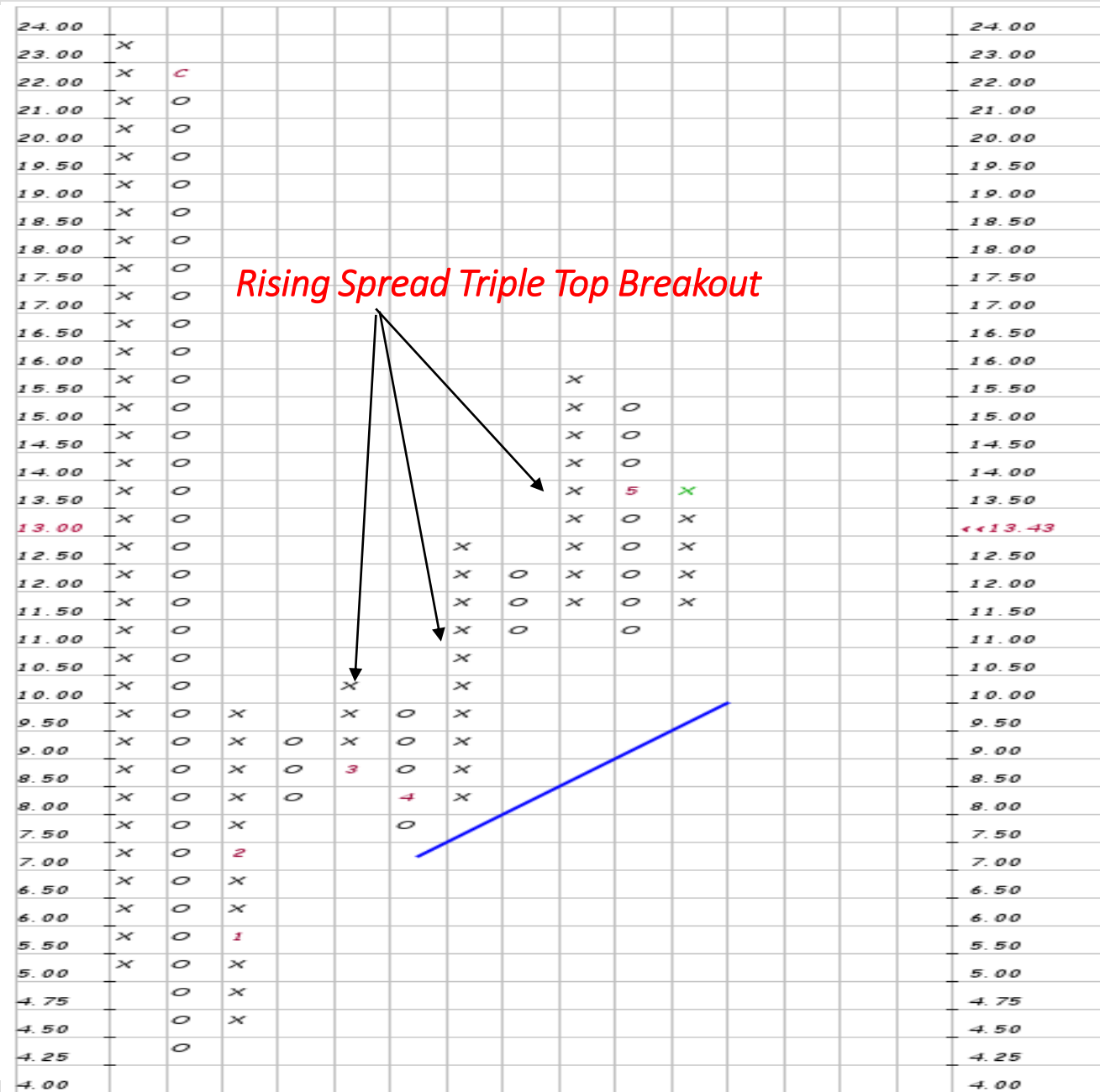
MA1:28,Exp,HL,Shift0 = 11.15  
MA2:20,Exp,HL,Shift0 = 11.68  
MA3:10,Simple,HL,Shift0 = 12.93  
MA4:28,Simple,HL,Shift0 = 10.57

Fenbo Holdings Limited (FEBO)

Up/Down Volume Ratio of 2.90



Fenbo Holdings Limited (FEBO)



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