



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



12/17/24

This Trading Floor Research report contains:

S&P 500 and Sector Update

A Weekly Follow-up of current stock positions

S&P 500 and Sector Update

Yesterday, the **S&P 500** edged higher as most sectors sold off. The divergence underscored the deterioration that continues under the surface.

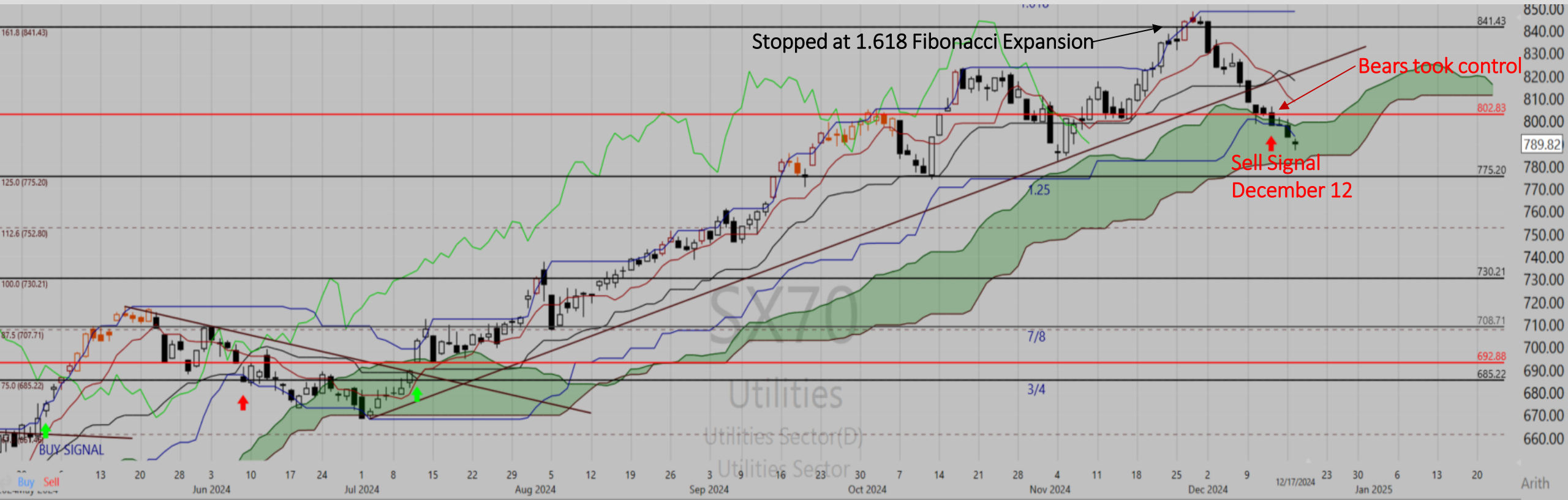
The worst beating happened in **energy** and **communication services stocks**, followed by the **basic materials** and **utilities** sectors.

Today, the S&P 500 sold off and took back all of yesterday's gains as things worsened at the sector level. **Financial services**, **industrials**, and **real estate** stocks gave new sell signals. Even the strongest sector in the market, **technology**, sold off. The massive distribution day in tech stocks was the most enormous volume seen all year. Massive selling in the tech sector, which has kept the market from falling apart all year, is not a good sign for tech stocks or the S&P 500.

With most sectors and industry groups crumbling, I added another short and purchased the **ProShares UltraShort Utilities (SDP) ETF**. Last Thursday, utilities finally gave a sell signal after a relentless run higher from a July 11 buy signal. The five-month rally ended as the price ran into the Fibonacci 1.618 expansion from the base that began in August 2022. Once the top was put in, six quick days of distribution followed. At this point, the up/down volume ratio is slicing through 52-week lows, indicating significantly lower prices. Yesterday's confirmation came with the seventh distribution day in the past 20 sessions, validating that the downtrend is likely just starting.

I continue to hold 1/3 of my **ProShares UltraShort Healthcare (RXD)** and **Direxion S & P 500 Bear 3x (SPXS)** positions.

Utilities Sector





This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Vita Coco Company Inc. (COCO)** was purchased on November 20 at 35.24. On November 20, I sold 1/4 of the position at 36.76 with a 4.3% gain. Today, it closed at 36.19.
- **ProShares UltraShort Healthcare (RXD)** was purchased on December 2 at 10.58. On December 11, I sold 1/3 of the position at 11.31 with a 7.2% gain; on December 13, I sold another 1/3 at 11.70 with a 10.6% return. I still hold 1/3 of the RXD position, which closed at 11.78.
- **Youdao Inc. (DAO)** was repurchased on December 06 at 6.65. I sold 2/3s of the position on December 11 and 13 at 7.81, with a 17.4% gain. I still hold 1/3 of the DAO position, which closed at 7.62.



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- **Mobilicom (MOB) was purchased on December 12 at 2.85.** On December 13, MOB hit its first Fibonacci target at 3.32 and approached the second target at 3.58. I sold $\frac{3}{4}$ of my position, locking in 16.5% and 25.6% gains. A $\frac{1}{4}$ of my position is still held as the stock closed at 3.22
- **Direxion S & P 500 Bear 3x (SPXS) was purchased on December 13 at 5.82.** Shares closed at 5.83.
- **ProShares UltraShort Utilities (SDP) was purchased on December 16 at 16.55.** Shares closed at 16.87.

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- T-Rex 2x Long Microsoft Daily Target ETF (MSFX) was purchased today at 30.34. It closed at 30.70.

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