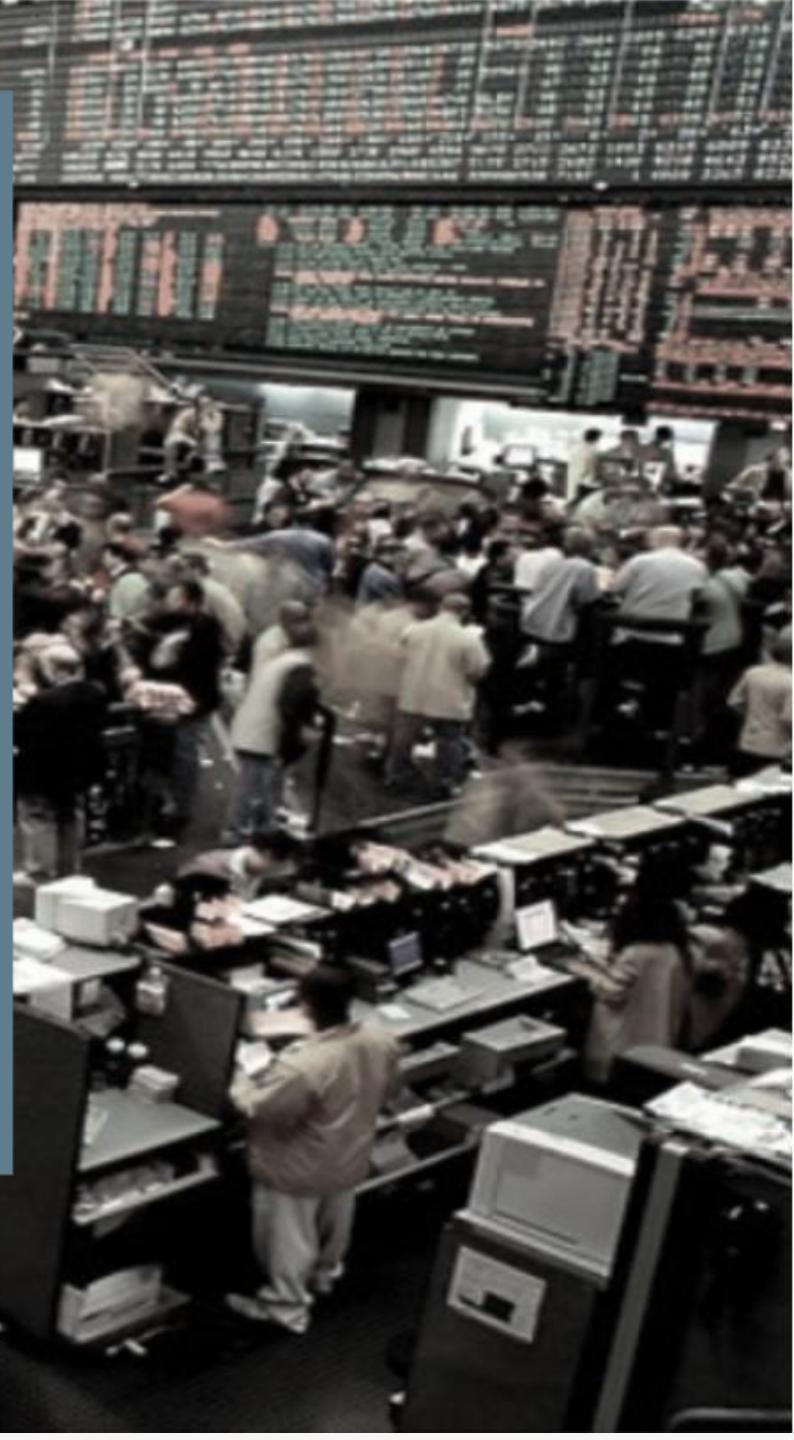
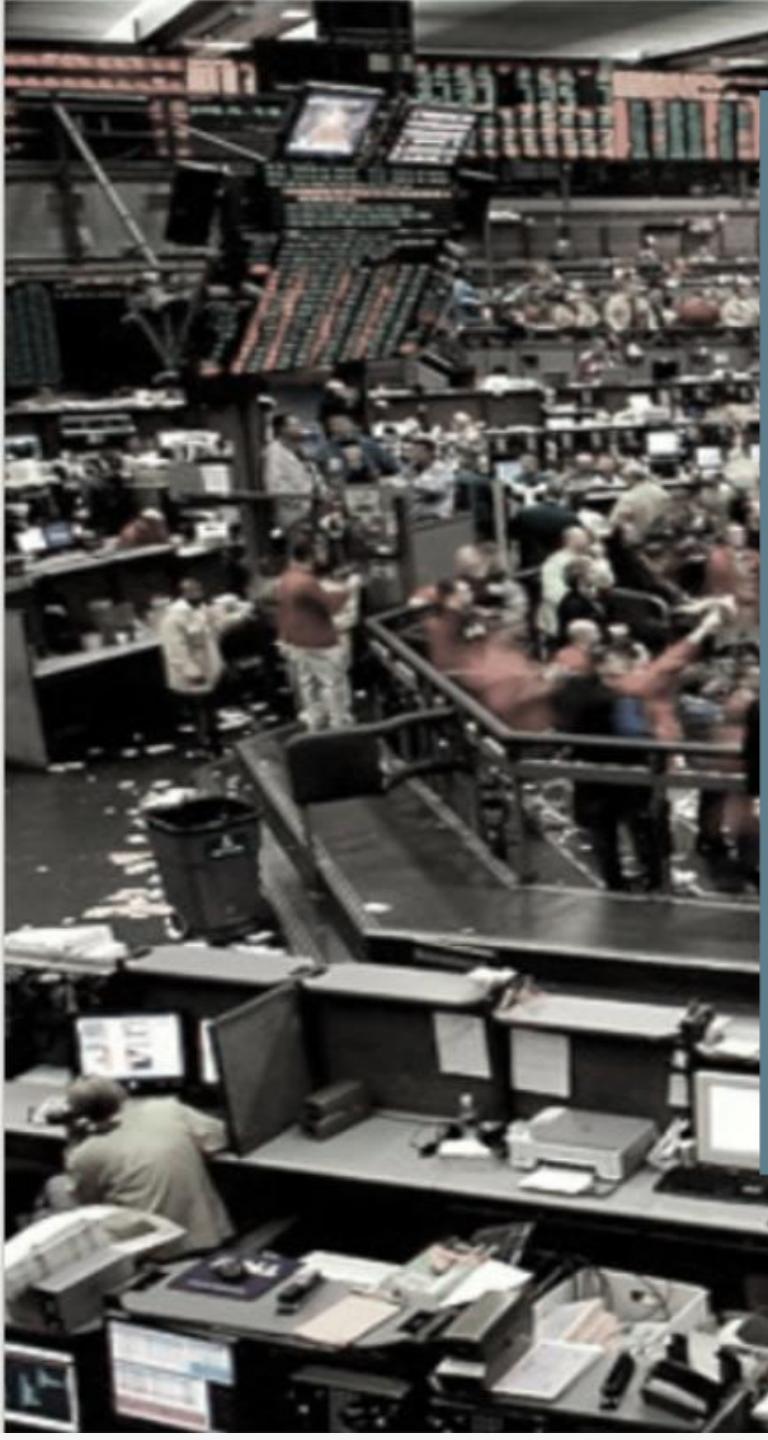




Trading Floor Research

Welcome to the
— Trading Floor —





This Trading Floor Research report contains:

S&P 500 & Sector Update

Daily Target 2x Long MSTR ETF (MSTX)

1stdibs.com (DIBS)

S&P 500 & Sector Update

The **S&P 500** has seen a five-session increase, closing back within the trading channel established since May. However, this upward move raises concerns, as it was accompanied by declining, below-average trading volume. This often signals a potential retracement rather than the start of a new bull market for the index.

Additionally, overcoming the Fibonacci 3/4 level at 6848.12 from the October-November range will be challenging on Monday, as reversals often occur at quarter numbers. A pullback to the 5/8 level at 6809.98 and the bottom of the channel seems likely.

On a positive note, Friday's close above the descending trendline from the October 29 high suggests continued gains. The trendline intersects the bottom channel line and the 5/8 number at 6809.98, further highlighting a potential throwback before a resumption of the uptrend.

Friday's strong close also paves the way for a possible **follow-through day**. If such a day occurs this week, it could indicate the start of a new bull market.

Nonetheless, the low trading volume from last week raises doubts about the strength of the recent rally across various sectors. An increase in trading volume this week will better clarify the market's true direction.

One notable example of significant price movement with minimal accompanying volume was observed in the **basic materials sector**. Last week, this sector experienced substantial gains, particularly with **silver miners** and **steel stocks** leading the way. While there was considerable price appreciation, the lack of volume during this rise raises questions about its sustainability. Given recent price movements, I will closely monitor basic materials stocks for signs of returning volume.

Another sector that continues to show strength is **healthcare**. On Wednesday, the healthcare sector demonstrated resilience, particularly among biotechnology stocks. This strong performance positively impacted my position in **Pyxis Oncology (PYXS)**, allowing me to sell another one-third of my holdings at its second Fibonacci level, resulting in a realized gain of 24.3%.

S&P 500



Basic Materials Sector



Silver Miners



Confirmed Buy: Daily Target 2x Long MSTR ETF (MSTX)

- *Portfolio: Leveraged long position in Strategy Inc. (MSTR). This trade is designed to move 2x the daily performance of Strategy Inc. (MSTR)*
- *On Friday, I opened a position in Strategy Inc. (MSTR) by purchasing the Daily Target 2x Long MSTR ETF (MSTX) to take advantage of a potential bounce. A significant selloff in MSTR has pushed the share price to an oversold level, where it found support at its IPO-anchored VWAP. This selloff has also encountered a potential floor at the 1.25 Fibonacci expansion level from MSTR's four-year base that began in February 2021. Reversals often occur at Fibonacci quarter numbers and IPO-anchored VWAPs. The confluence of these indicators suggests a high probability of a price reversal. Additionally, the point-and-figure chart highlights upside potential, showing a double-top breakout from a long-tail down pattern. As a result, I bought MSTX to leverage the likely bounce in MSTR shares once it provided short-term price confirmation. I started with a small position, as this move is still against the overall trend.*
- *The Daily Target 2x Long MSTR ETF (MSTX) confirmed a Buy and purchased at 5.77.*
- *The Daily Target 2x Long MSTR ETF (MSTX) tested its first Fibonacci target at 6.23 on Friday, where I sold 1/3 of my position and locked in an 8.0% gain.*
- *Position was started at 1/2-star(*).*
- *Daily Target 2x Long MSTR ETF (MSTX) closed at 5.61.*
- *Strategy Inc. (MSTR) VWAP is at 164.07.*
- *Sell Fibonacci target prices: 1st target is 6.23; 2nd target is 6.62; 3rd target is 7.03; 4th target is 7.46; 5th target 8.31.*
- *Stop sell price: Close below 5.34.*

Strategy Inc. (MSTR)



Strategy Inc. (MSTR)



Daily Target 2x Long MSTR ETF (MSTX) (30-Minute Chart)

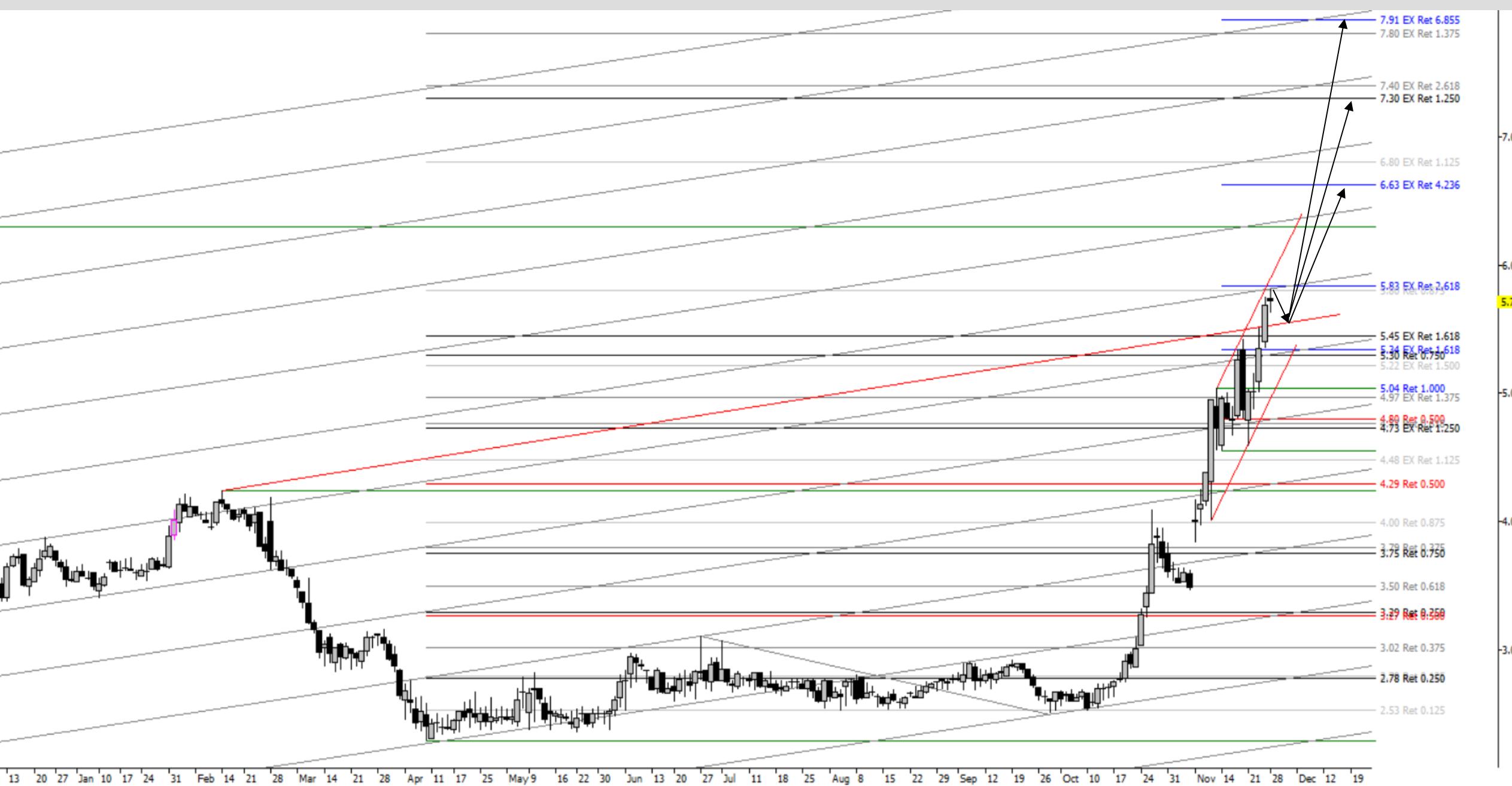


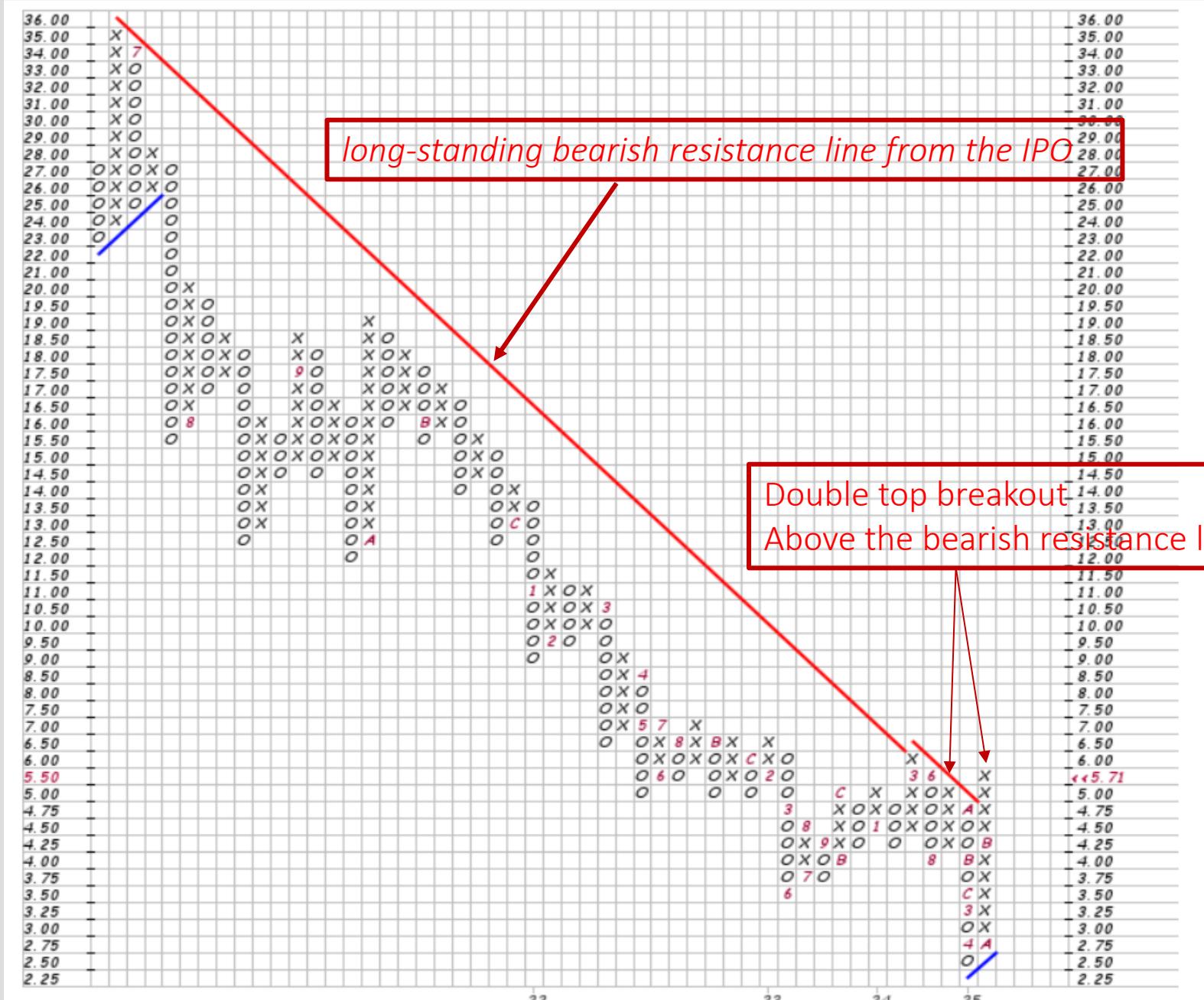
- *Industry Group: Specialty/Internet Retail. The Retail Department store stocks led the market with a significant gain of 13.64% on Tuesday. The surge triggered a follow-on buy signal after the initial buy confirmation of November 5. This move suggests that a Christmas rally may be starting in retail stocks.*
- *1stdibs.com (DIBS) operates an online marketplace connecting buyers and sellers of luxury design products. The marketplace features a wide range of items, including vintage, antique, and contemporary furniture, home décor, jewelry, watches, art, and fashion*
- *To take advantage of the potential retail upswing, I purchased shares of 1stdibs.com (DIBS) after confirming a cup-with-handle pattern that began in March 2024. The handle of this 21-month base setup shows the highest accumulation levels since DIBS went public in June 2021. Its substantial accumulation indicates that DIBS could lead the retail group higher throughout the Christmas season. Furthermore, the handle forming above the weekly cloud paves the way for a sustained upward move. The recent point-and-figure double-top breakout above a long-standing bearish resistance line from the IPO reinforces the argument for a sustained upward trend. In the past, breaking through long-term bearish resistance lines has often triggered significant, lasting upward moves.*
- *On Friday, 1stdibs.com (DIBS) tested its first Fibonacci target at 5.83, and I sold one third of my position, locking in an 11.1% gain.*
- *Position Started at 1-star.*
- *1stdibs.com (DIBS) was purchased at 5.25.*
- *1stdibs.com (DIBS) is undergoing significant accumulation with an Up/Down Volume Ratio at 3.81.*
- *1stdibs.com (DIBS) closed at 5.80.*
- *1stdibs.com (DIBS) has an anchored VWAP of 8.32.*

- *The Fibonacci sell targets: 1st target 5.83; 2nd target 6.30; 3rd target is 6.63; 4th target is 7.30; 5th target is 7.91; 6th target is 8.78.*
- *Stop price: Close below 4.80.*

1stdibs.com (DIBS) (WEEKLY Chart)







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