



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——



05/21/24

This Trading Floor Research report contains:

Basic Materials & Century Aluminum Company (CENX) Update

A Weekly Follow-up of current stock positions

Basic Materials & Century Aluminum Company (CENX) Update

***Basic Materials** has once again moved into the market's lead position.*

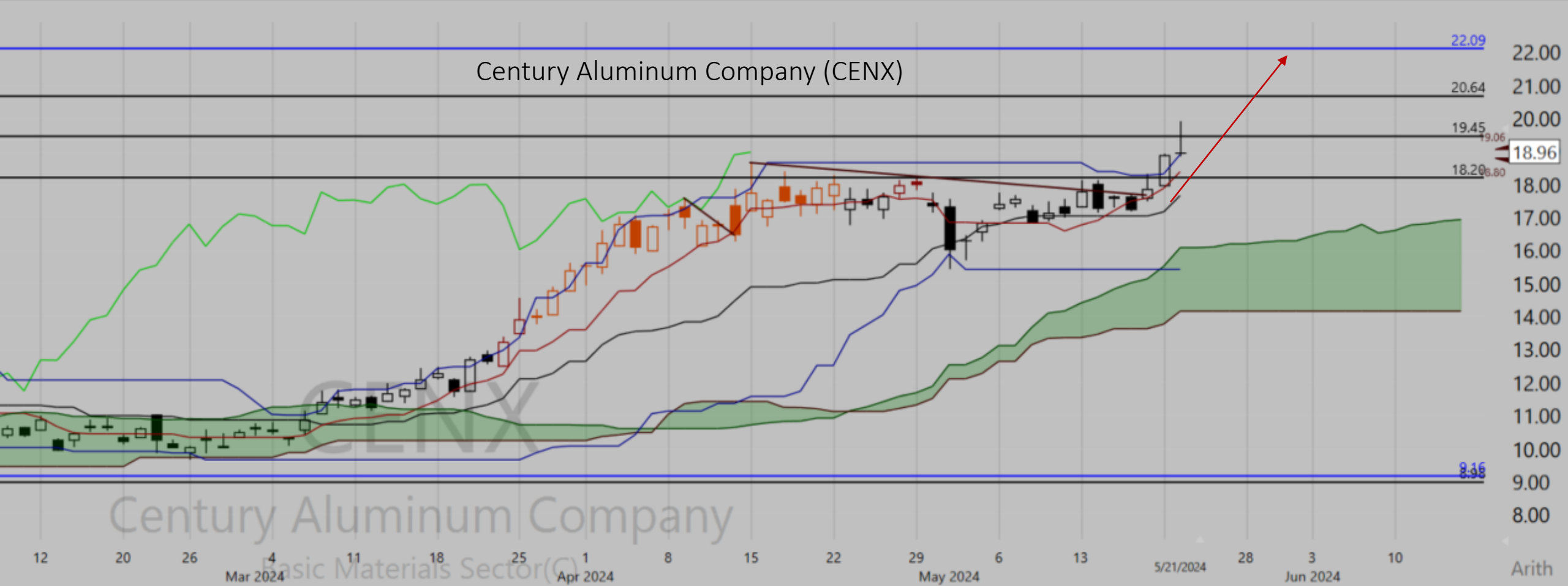
After working sideways in a constructive base for six weeks, the sector broke out to new YTD highs yesterday. Massive volume made the breakout constructive, indicating that the price should increase significantly.

As the market dropped in April, the basic materials sector was the only sector that didn't slip into a sell signal. The ability to continue the buy signal from February 29 indicates the dominant strength of basic materials. Yesterday's leading industry group was aluminum, which gained 3.25%.

*The recent buy signal from the aluminum industry group last Monday has further propelled this upward trend. The aluminum group dominated the basic materials sector and the entire market. Therefore, I purchased **Century Aluminum Company (CENX)**, an emerging industry group leader. By the end of the day, the stock had closed at YTD highs on above-average volume. What made this stock the aluminum industry group leader was less about what it did yesterday and more about what the stock did in March and early April.*

The persistent buying on massive volume is a tipoff to a true market leader. The price and volume combination points to institutional buying. Institutions move markets and can be identified if the volume is observed correctly. People who discredit volume will never see the difference between this and what the QQQs and S&P 500 are doing now. The lack of volume in the SPX and QQQs is astounding and continues to point to incredible risk.

Volume is the kinetic energy of stocks!





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This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **DiDi Global Inc. (DIDIY)** was purchased on May 02 @ 5.05. The DIDIY position closed at 4.70. Shares will confirm the next move higher at 4.83.
- **Full Truck Alliance Co. LTD (YMM)** was purchased on May 03 @ 8.77. The YMM position closed at 9.24 with a 5.4% gain.
- **Direxion China Bull 3x (YINN)** was purchased on May 09 at 27.10. After hitting a high of 33.69 in six trading days, YINN is pulling back to alleviate the short-term overbought conditions. Once the retracement is complete, you should have another opportunity to enter the position. I sold ¼ of the position at 31.08 with a 14.7% return. Shares closed at 30.52, with a 12.6% gain.



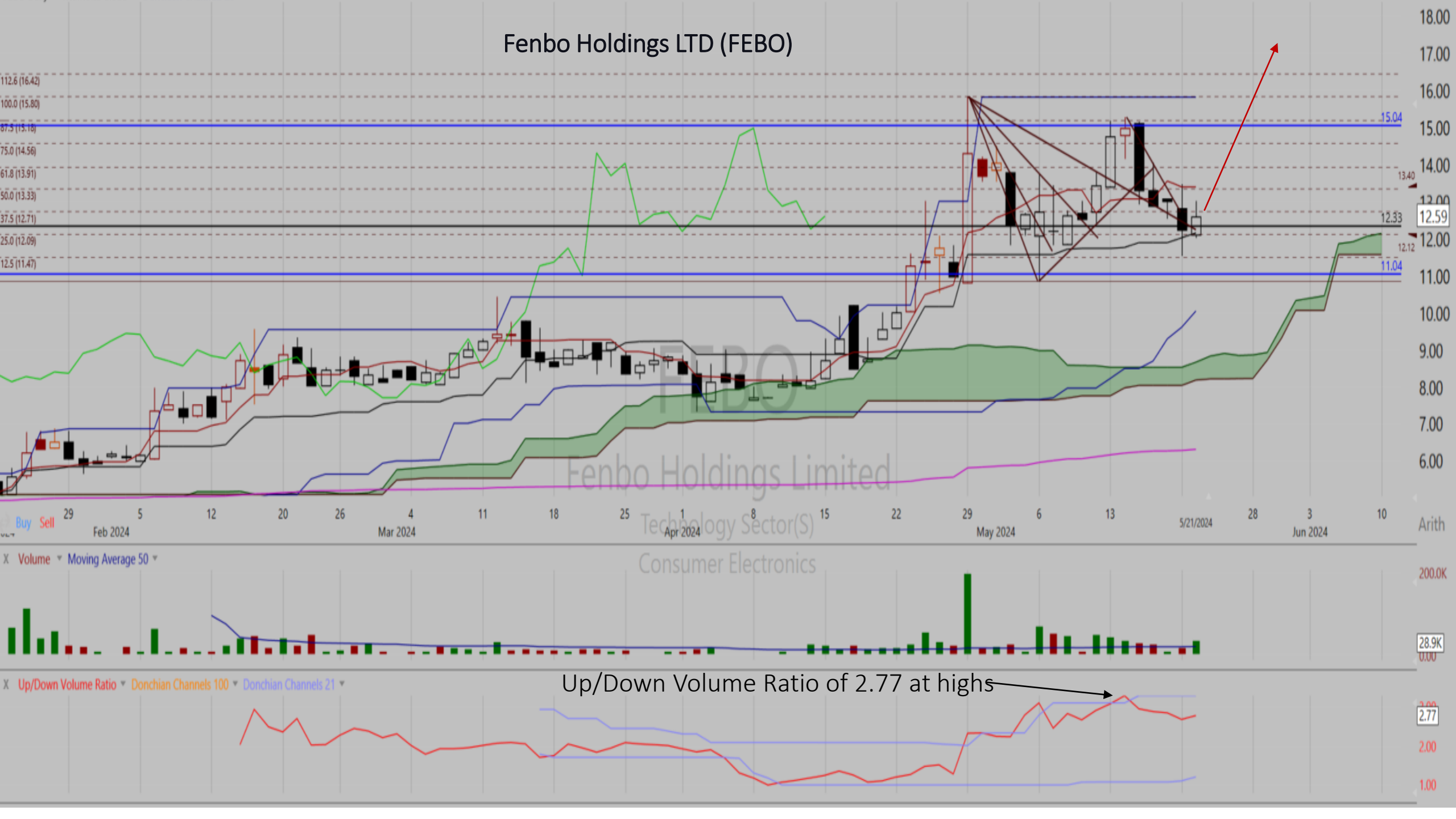
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- **Fenbo Holdings LTD (FEBO) was purchased on May 13 @ 13.72. FEBO shares shot quickly to an 11.2% gain and pulled back for four sessions, holding** a critical Fibonacci support of 12.33. FEBO shares closed at 12.59. I've included an updated chart that indicates FEBO is ready to start its next move higher.
- **Global X FTSE Argentina 20 ETF (ARGT) was purchased on May 15 @ 62.72.** ARGT shares closed at 63.84 with a 1.8% gain.
- **Cresud ADR (CRESY) was purchased on May 15 @ 10.14.** CRESY shares closed at 10.07.

Fenbo Holdings LTD (FEBO)



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- Qifu Technology Inc. (QFIN) was purchased on May 16 @ 21.24. QFIN shares closed at 20.51.
- Century Aluminum Company (CENX) was purchased on May 20 @ 18.61. CENX shares closed at 18.96 with a 1.9% gain.

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