



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



10/08/24

This Trading Floor Research report contains:

QMMM Holdings Ltd. (QMMM)Update

ZEEKR Intelligent Technology Holding Ltd. (ZK)Update

A Weekly Follow-up of current stock positions

QMMM Holdings Ltd. (QMMM) & ZEEKR Intelligent Technology Holding Ltd. (ZK) Update

The **Chinese and Hong Kong** markets have finally started pulling back from highly overbought conditions. The retracement has already started to offer incredible opportunities to acquire more emerging leaders.

I bought a Hong Kong-based company, **QMMM Holdings Ltd. (QMMM)** yesterday. The stock broke out on Friday but offered a buying opportunity yesterday with a throwback into its trendline and Ichimoku cloud support at 6.52.

QMMM needs to overcome Fibonacci resistance at 7.70. It should move significantly higher once it closes above this level as it breaks out of its coiled spring pattern.

Share demand is substantial as the point-and-figure chart broke a triple top at 8.00 yesterday. Breaking a triple top creates a launch pad that should propel the stock significantly higher.

With minutes left in the trading day, I purchased **ZEEKR Intelligent Technology Holding Ltd. (ZK)** following confirmation at 26.01. ZK was setting up throughout the day but was taking its time to confirm the signal.

I wrote in this weekend's newsletter that I was looking for a pullback to Fibonacci support between 24.71 and 22.62 before ZK resumed its uptrend. The stock sold off to 23.31 in premarket trading. Its selloff was in sympathy with today's selloff in the Chinese market.

ZK's retracement likely completed the handle to its IPO cup-with-handle base. My most profitable trades come from stocks in IPO bases under significant accumulation. ZK is completing its primary base with some of the strongest accumulation I have seen with a stock in its IPO base. Today's retracement was on light volume and found support at the confluence of Fibonacci and Ichimoku cloud support between 24.58 and 24.89.

The point-and-figure chart is breaking a spread triple top. The strong point & figure pattern suggests significant stock demand and increases the probability of a primary base breakout in the next few days.

Citizens Inc. (CIA) & Indonesia Energy Corp. Ltd. (INDO) Update

Yesterday, I took profits on my **Citizens Inc. (CIA)** position.

In the morning, I sold 1/3 of the position at the 4.17 Fibonacci target with a 33.7% gain. I sold the remainder of the position as it hit its Fibonacci target and monthly Ichimoku cloud resistance at 4.56, with a 46.2% gain.

Monthly clouds are very difficult to break, especially when they line up with strong Fibonacci resistance. Moving higher from this level will take a lot of work.

I also sold 2/3s of my Indonesia **Energy Corp. Ltd. (INDO)** position as it achieved its first two Fibonacci targets. 1/3 was sold at the first Fibonacci target of 4.88 with a 15.9% gain, and the second 1/3 was sold at 5.35 with a 27.1% return.

Energy stocks continue to gain strength, and I am focused on purchasing other emerging leaders over the next few days.

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This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Senmiao Technology Ltd. (AIHS)** was purchased on September 09 at 1.26. Today, the position was sold, with shares closing under the stop at 1.09.
- **Seabridge Gold Inc. (SA)** was purchased on September 12 at 17.42. It closed today at 16.69.
- **Goldmining Inc. (GLDG)** was purchased on September 23 at 1.02. It closed today at .96.



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- **Seabridge Gold Inc. (SA)** was purchased on September 12 at 17.42. It closed today at 17.57 up +0.86%.
- **Viomi Technology Co. Ltd (VIOT)** was purchased on October 1 at 1.63. I sold 1/3 of the position at the first Fibonacci target of 1.88 with a +15.3% gain.
- **Indonesia Energy Corp. Ltd (INDO)** was purchased on October 4 at 4.03. Yesterday, I sold 1/3 at the first Fibonacci target of 4.88 with a 15.9% gain, and the second 1/3 was sold at 5.35 with a 27.1% return.

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- QMMM Holdings Ltd. (QMMM) was purchased on October 7 at 7.70. It closed today at 7.18.
- ZEEKR Intelligent Technology Holding Ltd. (ZK) was purchased today at 26.01. It closed at 26.01.

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