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Trading Floor Research

Welcome to the Trading Floor

6/09/26

This Trading Floor Research report contains:

S&P 500 Update

A Weekly Follow-up of Current Stock Positions

S&P 500 Update

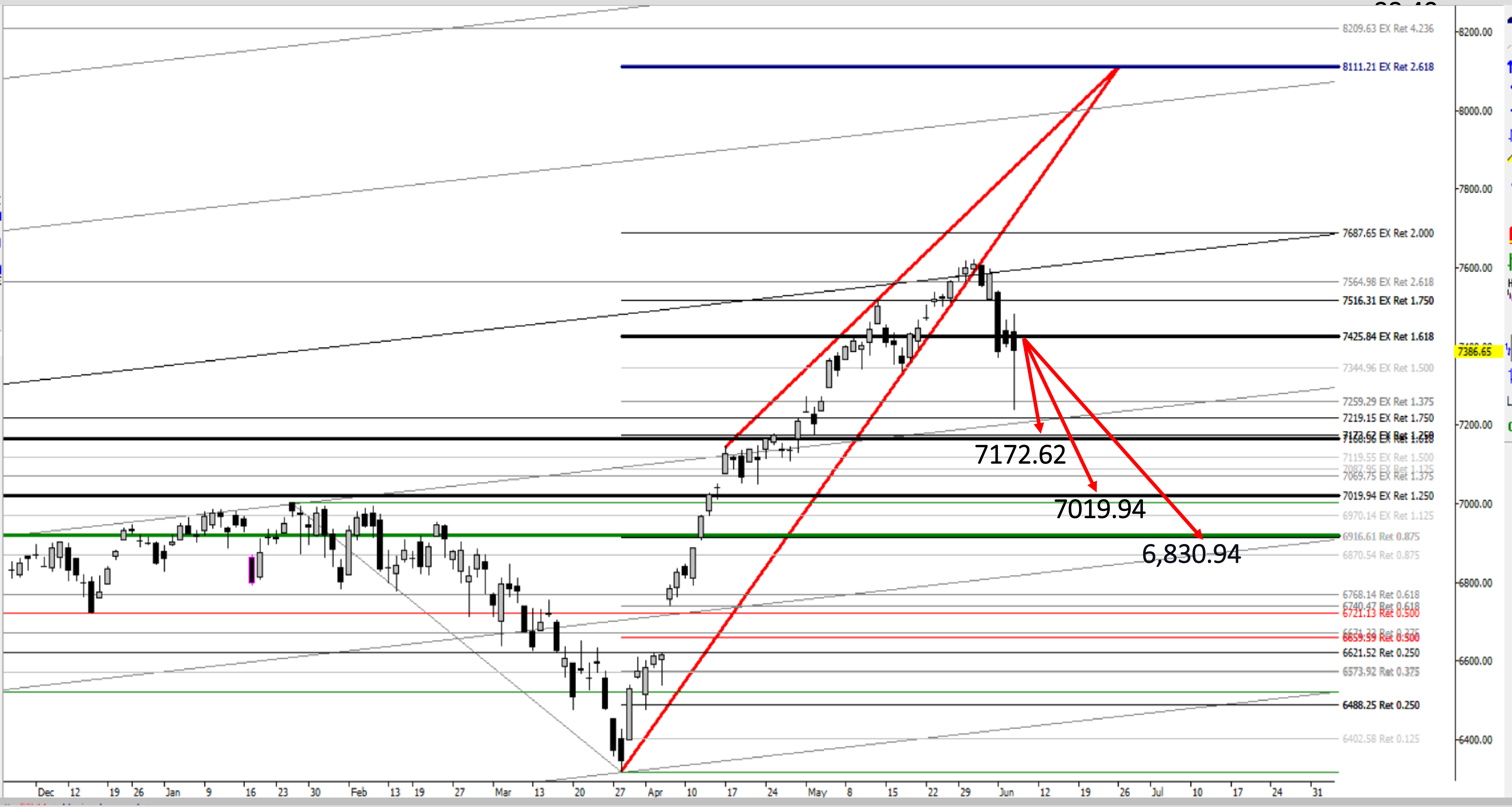
On Monday, an intense battle between bulls and bears played out in the **S&P 500** at the 1.618 Fibonacci expansion level of 7,425.84. Back-and-forth trading above and below this key threshold ended with the bulls unable to reclaim control, resulting in a close below 7,425.84.

The attempt to break through occurred on significantly below-average volume, suggesting the move was a retracement rally meant to relieve pressure from Friday’s oversold collapse.

Today, the S&P 500 gapped above the 1.618 expansion at 7,425.84, but unlike yesterday, bears quickly regained control, with the index slipping back below this critical level within the first hour of trading.

The reversal at 7,425.84 led to another sharp decline. Today marked yet another distribution day, bringing the total to three in the past five sessions—a clear sign of persistent selling pressure. So far, these retracements—combined with the inability to reclaim 7,425.84—indicate the decline remains orderly and increase the likelihood that prices will move toward lower Fibonacci targets at 7,173.62, 7,019.94, and 6,830.94.

S&P 500



8209.63 EX Ret 4.236
8111.21 EX Ret 2.618
7687.65 EX Ret 2.000
7564.98 EX Ret 2.618
7516.31 EX Ret 1.750
7425.84 EX Ret 1.618
7344.96 EX Ret 1.500
7259.29 EX Ret 1.375
7219.15 EX Ret 1.750
7172.62
7019.94
6,830.94
7119.55 EX Ret 1.500
7069.75 EX Ret 1.375
7019.94 EX Ret 1.250
6970.14 EX Ret 1.125
6916.61 Ret 0.875
6870.54 Ret 0.875
6768.14 Ret 0.618
6721.13 Ret 0.500
6621.52 Ret 0.250
6573.92 Ret 0.375
6488.25 Ret 0.250
6402.58 Ret 0.125
7386.65
8200.00
8000.00
7800.00
7600.00
7200.00
7000.00
6800.00
6600.00
6400.00
Dec
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This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a stock does not appear in this list, it has been sold or was never purchased)

- **Cabaletta Bio (CABA) was purchased on May 6 at 3.53**. On May 11, I sold a third of the position at the first Fibonacci target, locking in a 16.4% gain. CABA closed at 3.25.

- **Podcast One (PODC) was purchased on May 12 at 3.75**. On May 20, I sold a third of the position at 4.18, locking in an 11.5% gain. On May 22, I sold another third of my PRLD position at the Fibonacci target of 4.63, locking in a 23.5% gain. PODC closed at 4.25.

- **PolyPid (PYPD) was purchased on May 20 at 4.80**. PYPD closed at 4.57.

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- **IREN (IREN) was purchased on May 21 at 55.25.** On May 27, I sold a third of the position at 63.30, locking in a 14.6% gain. On May 27, I sold another third of my IREN position at the Fibonacci target of 65.34, locking in an 18.3% gain. IREN closed at 54.59.

- **Pattern Group (PTRN) was purchased on May 26 at 18.30.** On June 1, I sold a third of the position at 20.10, locking in a 9.8% gain. On June 4, I sold another third of my PTRN position at the Fibonacci target of 20.82, locking in a 13.8% gain. PTRN closed at 20.28.

- **Progyny (PGNY) was purchased on June 1 at 25.91.** PGNY closed at 25.12.

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- Avis (CAR) was purchased on June 8 at 184.79. *CAR closed at 182.00.*
- *Direxion Technology Bear 3x (TECS) was purchased on June 9 at 7.97.* TECS closed at 7.60.

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